Registered Number 04263615

Affilyon UK Ltd

Abbreviated Accounts

30 June 2016

Affilyon UK Ltd   **Registered Number 04263615**

Balance Sheet as at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			261		521
			261		521
Current assets					
Debtors		1,384		3,498	
Total current assets		1,384		3,498	
Creditors: amounts falling due within one year		(35,957)		(37,682)	
Net current assets (liabilities)			(34,573)		(34,184)
Total assets less current liabilities			(34,312)		(33,663)
Creditors: amounts falling due after more than one year	3		(250,813)		(250,813)
Total net assets (liabilities)			(285,125)		(284,476)
Capital and reserves					
Called up share capital	4		2,450,000		2,450,000
Profit and loss account			(2,735,125)		(2,734,476)

Shareholders funds	(285,125)	(284,476)

a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 April 2017

And signed on their behalf by:
Mr D Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the UK.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Going Concern

The company's ultimate holding company Newhaven Properties Ltd (a company registered in the Isle of Man) continues to support the UK group in order to enable it to reach a position of profitability. Based on the above, the directors consider it appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate, provisions may be required and assets may need to be written down to their recoverable amount.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment   33% on cost

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2015	1,180	1,180

At 30 June 2016	1,180	1,180
Depreciation		
At 01 July 2015	659	659
Charge for year	260	260
At 30 June 2016	919	919
Net Book Value		
At 30 June 2016	261	261
At 30 June 2015	521	521

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
2450000 Ordinary of £1 each	2,450,000	2,450,000
Allotted, called up and fully paid:		
2450000 Ordinary of £1 each	2,450,000	2,450,000