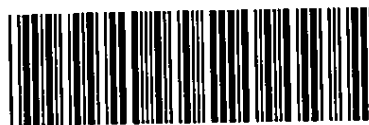

AUTO REPAIR CENTRE LIMITED

**UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009**

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AUTO REPAIR CENTRE LIMITED
REGISTERED NUMBER: 4263568

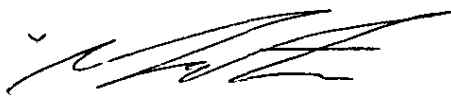
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		22,478		38,368
CURRENT ASSETS					
Stocks		10,680		11,757	
Debtors		40,986		36,339	
Cash at bank		47,795		37,026	
		<u>99,461</u>		<u>85,122</u>	
CREDITORS: amounts falling due within one year	3	(33,677)		(31,830)	
NET CURRENT ASSETS			65,784		53,292
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,262</u>		<u>91,660</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,952)		(2,932)
NET ASSETS			<u>85,310</u>		<u>88,728</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			85,210		88,727
SHAREHOLDERS' FUNDS			<u>85,310</u>		<u>88,728</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14 October 2009.

N P Slater
Director



M B Hunt
Director



The notes on pages 2 to 4 form part of these financial statements.

AUTO REPAIR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	15%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AUTO REPAIR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2008	71,470
Additions	5,740
Disposals	(30,200)
	<hr/>
At 31 January 2009	47,010
Depreciation	
At 1 February 2008	33,102
Charge for the year	5,675
On disposals	(14,245)
	<hr/>
At 31 January 2009	24,532
Net book value	
At 31 January 2009	22,478
	<hr/>
At 31 January 2008	38,368
	<hr/>

3. CREDITORS:

Amounts falling due within one year

Included within other creditors is an amount of £64 (2008 - £64) relating to directors loan account.

Directors loans are unsecured, interest free, and repayable on demand.

AUTO REPAIR CENTRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009**

4. SHARE CAPITAL

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 (2008 - 1) Ordinary shares of £1 each	<u>100</u>	<u>1</u>

99 ordinary shares of £1 each were allotted on 28 July 2008 at par.

5. TRANSACTIONS WITH DIRECTORS

The company operates a loan account with N P Slater. The creditor balance outstanding at 31 January 2009 amounted to £64 (2008 - £64).