

**Registered Number 04263568**

**AUTO REPAIR CENTRE LIMITED**

**Abbreviated Accounts**

**31 January 2013**

**Abbreviated Balance Sheet as at 31 January 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	11,866	15,411
		<u>11,866</u>	<u>15,411</u>
<b>Current assets</b>			
Stocks		10,500	7,125
Debtors		40,806	64,932
Cash at bank and in hand		-	1
		<u>51,306</u>	<u>72,058</u>
<b>Creditors: amounts falling due within one year</b>		<u>(46,601)</u>	<u>(45,275)</u>
<b>Net current assets (liabilities)</b>		<u>4,705</u>	<u>26,783</u>
<b>Total assets less current liabilities</b>		<u>16,571</u>	<u>42,194</u>
<b>Provisions for liabilities</b>		<u>(1,565)</u>	<u>(2,754)</u>
<b>Total net assets (liabilities)</b>		<u>15,006</u>	<u>39,440</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		14,906	39,340
<b>Shareholders' funds</b>		<u>15,006</u>	<u>39,440</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 April 2013

And signed on their behalf by:

**M B Hunt, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Furniture, fittings and equipment - 15% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2012	44,864
Additions	-
Disposals	(5,250)
Revaluations	-
Transfers	-
At 31 January 2013	<u>39,614</u>
<b>Depreciation</b>	
At 1 February 2012	29,453
Charge for the year	2,452
On disposals	(4,157)
At 31 January 2013	<u>27,748</u>
<b>Net book values</b>	
At 31 January 2013	<u>11,866</u>
At 31 January 2012	<u>15,411</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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