

4253103

HARPERLEY ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004

Company Registration Number 4253103

Tenon
Accountants & Business Advisers
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN



HARPERLEY ESTATES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 JULY 2004

The board of directors	Mr J J Allison
Company secretary	Mrs A Scarr
Registered office	Middleton Lodge Kneeton Lane Middleton Tyas Richmond DL10 6NJ
Accountants	Tenon Accountants & Business Advisers Tenon House Ferryboat Lane Sunderland SR5 3JN
Bankers	HSBC Bank plc 14 Fawcett Street Sunderland SR1 1SJ

HARPERLEY ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

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HARPERLEY ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			203,659		200,000
Current assets					
Cash at bank and in hand		11,401		14,135	
Creditors: Amounts falling due within one year		(178,277)		(201,589)	
Net current liabilities			(166,876)		(187,454)
Total assets less current liabilities			36,783		12,546
Provisions for liabilities and charges			(11,005)		(3,734)
			<u>25,778</u>		<u>8,812</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			25,678		8,712
Shareholders' funds			<u>25,778</u>		<u>8,812</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26 May 2005.



Mr J J Allison
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

HARPERLEY ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents royalties receivable.

Depreciation

Freehold Property - nil

Freehold land has an unlimited useful economic life and is, therefore, not depreciated.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2003	200,000
Additions	3,659
At 31 July 2004	<u>203,659</u>
Depreciation	<u>-</u>
Net book value	
At 31 July 2004	<u>203,659</u>
At 31 July 2003	<u>200,000</u>

3. Related party transactions

The company was under the control of Miss C E Allison, Mr J J Allison, Mr J P P Allison, Miss M L Allison and Mrs P Allison throughout the current and previous year.

During the year, company received royalties of £33,484 (2003 - £17,030) from Sherburn Stone Company Limited, a company in which Mr J J Allison and Mr J P Allison are shareholders. At the balance sheet date the company owed Sherburn Stone Company Limited £178,277 (2003 - £196,970). This amount is unsecured, interest free and there are no fixed repayment terms.

HARPERLEY ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

4. Share capital

Authorised share capital:

	2004	<i>2003</i>
	£	<i>£</i>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		<i>2003</i>	
	No	£	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>