

MIDDLETON LODGE ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2010

Company Registration Number 4263103

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COMPANIES HOUSE

MIDDLETON LODGE ESTATES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

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MIDDLETON LODGE ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2010**

Company Registration Number 4263103

| | Notes | 2010 £ | £ | 2009 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 209,772 | | 209,772 |
| Current assets | | | | | |
| Debtors | | 2,270 | | - | |
| Cash at bank and in hand | | 221 | | 317 | |
| | | <u>2,491</u> | | <u>317</u> | |
| Creditors: amounts falling due within one year | | <u>(15,520)</u> | | <u>(42,244)</u> | |
| Net current assets | | | (13,029) | | (41,927) |
| Total assets less current liabilities | | | <u>196,743</u> | | <u>167,845</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | 5 | | 196,643 | | 167,745 |
| Shareholders' funds | | | <u>196,743</u> | | <u>167,845</u> |

Statements:

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with Section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the director on 7 October 2010 and are signed by

Mr J J Allison
Director

J J Allison

The notes on pages 2 and 3 form part of these abbreviated accounts
Page 1

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents royalty rents receivable in respect of minerals extracted from the company's freehold land

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Tangible
assets**

Cost

At 1 April 2009 and 31 March 2010

209,772

Depreciation

At 1 April 2009 and 31 March 2010

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Net Book Value

At 31 March 2010

209,772

At 31 March 2009

209,772

The company's freehold property is quarried by Sherburn Stone Company Limited, a company under common control. During the year, the company received royalty rents of £36,949 (2009 - £39,482) from Sherburn Stone Company Limited in respect of this. Royalty rents received are credited to a loan account with Sherburn Stone Company Limited. During the year the company paid interest of £76 (2009 - £1,877) to Sherburn Stone Company Limited. At the balance sheet date, the company was owed £2,270 by Sherburn Stone Company Limited (2009 - owed £27,211 to Sherburn Stone Company Limited).

MIDDLETON LODGE ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

| | | |
|---|-------------|-------------|
| 4 Share capital | 2010 | 2009 |
| | £ | £ |
| Authorised | | |
| Equity interests | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| Equity interests | | |
| 100 Ordinary shares of £1 | 100 | 100 |
| 5 Profit and loss account | 2010 | 2009 |
| | £ | £ |
| Retained profit at 1 April 2009 | 167,745 | 138,261 |
| Profit for the financial year | 28,898 | 29,484 |
| Retained profit at 31 March 2010 | 196,643 | 167,745 |

6 Control

The company was under the control of Mr J J Allison, director, and members of his close family throughout the current and previous year