

MIDDLETON LODGE ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2008

Company Number:4263103

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MIDDLETON LODGE ESTATES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

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MIDDLETON LODGE ESTATES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	209,772		209,772	
		<u>209,772</u>		<u>209,772</u>	
Current assets					
Cash at bank and in hand		-		607	
Creditors: amounts falling due within one year		<u>(71,411)</u>		<u>(100,799)</u>	
Net current assets			(71,411)		(100,192)
Total assets less current liabilities			<u>138,361</u>		<u>109,580</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		138,261		109,480
Shareholders' funds			<u>138,361</u>		<u>109,580</u>

Statements:

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring the company keeps accounting records which comply with Section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the director on 29 January 2009 and are signed by

J J Allison

Mr J J Allison
Director

MIDDLETON LODGE ESTATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents royalty rents receivable in respect of minerals extracted from the company's freehold land.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Land and buildings	nil% per annum
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Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	Tangible assets £
Cost	
At 1 April 2007 and 31 March 2008	209,772
Depreciation	
At 1 April 2007 and 31 March 2008	-
Net Book Value	
At 31 March 2008	209,772
At 31 March 2007	209,772

3 Related party transactions

The company's freehold property is quarried by Sherburn Stone Company Limited, a company under common control. During the year, the company received royalty rents of £40,353 (2007 - £40,333) from Sherburn Stone Company Limited in respect of this. Royalty rents received are credited to a loan account with Sherburn Stone Company Limited. During the year the company paid interest of £4,227 (2007 - £nil) to Sherburn Stone Company Limited. At the balance sheet date, the company owed Sherburn Stone Company Limited £56,463 (2007 - £92,599).

MIDDLETON LODGE ESTATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

4 Share capital	2008	2007
	£	£
Authorised		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary share of £1	100	100
5 Profit and loss account	2008	2007
	£	£
Retained profit at 1 April 2007	109,480	77,732
Profit for the financial year	28,781	31,748
Retained profit at 31 March 2008	138,261	109,480

6 Control

The company was under the control of Mr J J Allison, director, and members of his close family throughout the current and previous year.