

Registered number  
04263101

Acquisition Services Limited

Unaudited Abbreviated Accounts

28 February 2015

**Acquisition Services Limited****Registered number:** 04263101**Abbreviated Balance Sheet****as at 28 February 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	243,750	308,750
Tangible assets	3	4,060	6,451
		<u>247,810</u>	<u>315,201</u>
<b>Current assets</b>			
Debtors	1,340,208	864,895	
Cash at bank and in hand	345,401	435,878	
	<u>1,685,609</u>	<u>1,300,773</u>	
<b>Creditors: amounts falling due within one year</b>	(1,586,502)	(1,268,837)	
<b>Net current assets</b>		<u>99,107</u>	<u>31,936</u>
<b>Total assets less current liabilities</b>		<u>346,917</u>	<u>347,137</u>
<b>Provisions for liabilities</b>		(86)	(404)
<b>Net assets</b>		<u>346,831</u>	<u>346,733</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		346,731	346,633
<b>Shareholders' funds</b>		<u>346,831</u>	<u>346,733</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 19 November 2015

**Acquisition Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Fixtures, fittings and equipment	20% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Intangible fixed assets £

### Cost

At 1 March 2014	325,000
At 28 February 2015	<u>325,000</u>

### Amortisation

At 1 March 2014	16,250
Provided during the year	65,000
At 28 February 2015	<u>81,250</u>

### Net book value

At 28 February 2015	<u>243,750</u>
At 28 February 2014	<u>308,750</u>

## 3 Tangible fixed assets £

### Cost

At 1 March 2014	17,177
Additions	525
At 28 February 2015	<u>17,702</u>

### Depreciation

At 1 March 2014	10,726
Charge for the year	2,916
At 28 February 2015	<u>13,642</u>

### Net book value

At 28 February 2015	<u>4,060</u>
At 28 February 2014	<u>6,451</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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