

REGISTERED NUMBER: 04262881 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
50 Lode Lane Ltd

**Contents of the Financial Statements
for the Year Ended 30 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

50 Lode Lane Ltd

**Company Information
for the Year Ended 30 April 2017**

DIRECTORS:

M T Benson
I A Cunliffe
Prof J M Gibson
T T Q Reuser
Prof S Shah

REGISTERED OFFICE:

50 Lode Lane
Solihull
West Midlands
B91 2AW

REGISTERED NUMBER:

04262881 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

50 Lode Lane Ltd (Registered number: 04262881)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		500,000		580,000
CURRENT ASSETS					
Debtors	4	1,079		1,046	
Cash at bank		<u>28,399</u>		<u>19,939</u>	
		29,478		20,985	
CREDITORS					
Amounts falling due within one year	5	<u>74,215</u>		<u>70,219</u>	
NET CURRENT LIABILITIES			<u>(44,737)</u>		<u>(49,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			455,263		530,766
CREDITORS					
Amounts falling due after more than one year	6		<u>268,159</u>		<u>317,318</u>
NET ASSETS			<u>187,104</u>		<u>213,448</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>187,004</u>		<u>213,348</u>
SHAREHOLDERS' FUNDS			<u>187,104</u>		<u>213,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

I A Cunliffe - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

50 Lode Lane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 May 2016	580,000
Revaluations	<u>(80,000)</u>
At 30 April 2017	<u>500,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>500,000</u>
At 30 April 2016	<u>580,000</u>

Included in cost or valuation of land and buildings is freehold land of £ 500,000 (2016 - £ 0) which is not depreciated.

On the 14 September 2016 the directors were informed that the market valuation of the freehold property held on the balance sheet was £500,000.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1,079</u>	<u>1,046</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	46,000	42,000
Taxation and social security	16,454	16,258
Other creditors	<u>11,761</u>	<u>11,961</u>
	<u>74,215</u>	<u>70,219</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>268,159</u>	<u>317,318</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

7. RELATED PARTY DISCLOSURES

The company rented property to Eye-Docs Limited, a company in which the directors of 50 Lode Lane Limited own shares. The rent charged during the year was £88,592 (2016: £88,196).

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.