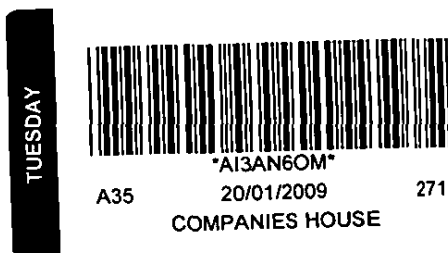


COMPANY REGISTRATION NUMBER 4262881

**50 LODGE LANE LIMITED**  
**UNAUDITED ACCOUNTS**  
**30 APRIL 2008**



**IAN YARWOOD & CO**  
Chartered Accountants  
2 Station Road  
Solihull  
West Midlands  
B91 3SB

**50 LODGE LANE LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

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**50 LODE LANE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

M. T. Benson  
I. A. Cunliffe  
J. M. Gibson  
T. T. Q. Reuser  
S. Shah

**Company secretary**

J. M. Gibson

**Registered office**

50 Lode Lane  
Solihull  
West Midlands  
B91 2AW

**Accountants**

Ian Yarwood & Co  
Chartered Accountants  
2 Station Road  
Solihull  
West Midlands  
B91 3SB

**50 LODGE LANE LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 30 APRIL 2008**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 April 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of property rental.

**DIRECTORS**

The directors who served the company during the year were as follows:

M. T. Benson  
I. A. Cunliffe  
J. M. Gibson  
T. T. Q. Reuser  
S. Shah

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
50 Lodge Lane  
Solihull  
West Midlands  
B91 2AW

Signed by order of the directors



J. M. GIBSON  
Company Secretary

Approved by the directors on 10 January 2009

# **50 LODGE LANE LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF 50 LODGE LANE LIMITED**

**YEAR ENDED 30 APRIL 2008**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

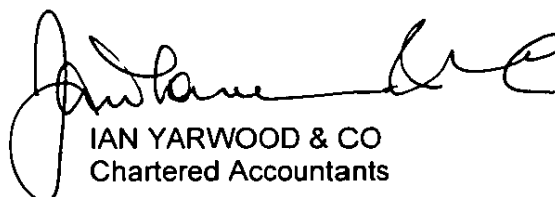
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



IAN YARWOOD & CO  
Chartered Accountants

2 Station Road  
Solihull  
West Midlands  
B91 3SB

10 January 2009

**50 LODGE LANE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 APRIL 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		—	—
Administrative expenses		930	636
Other operating income	2	(84,000)	(84,000)
<b>OPERATING PROFIT</b>	3	<b>83,070</b>	83,364
Interest receivable		8	17
Interest payable and similar charges		(35,921)	(37,806)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>47,157</b>	45,575
Tax on profit on ordinary activities		9,470	8,697
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>37,687</b>	36,878
Balance brought forward		127,467	90,589
Balance carried forward		<u>165,154</u>	<u>127,467</u>

The notes on pages 6 to 7 form part of these accounts.

# 50 LODGE LANE LIMITED

## BALANCE SHEET

30 APRIL 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>995,335</u>	<u>995,335</u>
<b>CURRENT ASSETS</b>			
Debtors	5	8	—
Cash at bank		<u>14,377</u>	<u>40,363</u>
		<u>14,385</u>	<u>40,363</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>244,646</u>	<u>283,873</u>
<b>NET CURRENT LIABILITIES</b>		<u>(230,261)</u>	<u>(243,510)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>765,074</u>	<u>751,825</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	7	<u>599,820</u>	<u>624,258</u>
		<u>165,254</u>	<u>127,567</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	100	100
Profit and loss account		<u>165,154</u>	<u>127,467</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>165,254</u>	<u>127,567</u>

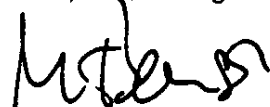
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the directors and authorised for issue on 10 January 2009, and are signed on their behalf by:



M. T. BENSON  
Director

The notes on pages 6 to 7 form part of these accounts.

**50 LODGE LANE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. OTHER OPERATING INCOME**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Rent receivable	<b><u>84,000</u></b>	<b><u>84,000</u></b>

**3. OPERATING PROFIT**

Operating profit is stated after crediting:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	<b><u>—</u></b>	<b><u>—</u></b>

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2007 and 30 April 2008	<b><u>995,335</u></b>
<b>DEPRECIATION</b>	
At 1 May 2007 and 30 April 2008	<b><u>—</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<b><u>995,335</u></b>
At 30 April 2007	<b><u>995,335</u></b>

**5. DEBTORS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>8</u></b>	<b><u>—</u></b>



**50 LODGE LANE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

**6. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Bank loans	24,000	24,000
Corporation tax	9,470	8,697
Other creditors	211,176	251,176
	<u>244,646</u>	<u>283,873</u>

**7. CREDITORS: Amounts falling due after more than one year**

	2008 £	2007 £
Bank loans	599,820	624,258

**8. RELATED PARTY TRANSACTIONS**

The company rented property to Eye-Docs Limited, a company controlled by the directors of 50 Lodge Lane Limited. The rent charged during the year was £84,000 (2007: £84,000).

At the year end there was a net balance due to Eye-Docs Limited of £210,276(2007: £250,276).

**9. SHARE CAPITAL**

**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>