

Company Registration No. 4262147 (England and Wales)

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2002



**Finn-Kelcey & Chapman
Chartered Accountants
Stourside Place
Station Road
Ashford Kent**

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

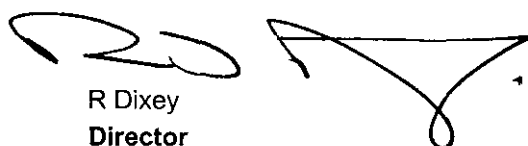
	Notes	2002 £	£
Fixed assets			
Tangible assets	2		7,879
Current assets			
Debtors		4,017	
Cash at bank and in hand		2,128	
		<u>6,145</u>	
Creditors: amounts falling due within one year		<u>(13,752)</u>	
Net current liabilities			<u>(7,607)</u>
Total assets less current liabilities			<u>272</u>
Capital and reserves			
Called up share capital	3		125
Profit and loss account			<u>147</u>
Shareholders' funds - equity interests			<u>272</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2002 in accordance with section 249B(2), and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 May 2003


R Dixey
Director

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 31 July 2001	-
Additions	10,505
	<hr/>
At 31 July 2002	10,505
	<hr/>
Depreciation	
At 31 July 2001	-
Charge for the period	2,626
	<hr/>
At 31 July 2002	2,626
	<hr/>
Net book value	
At 31 July 2002	7,879
	<hr/> <hr/>

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2002

3	Share capital	2002
		£
	Authorised	
	150 Ordinary Shares of £ 1 each	150
		<hr/>
	Allotted, called up and fully paid	
	125 Ordinary Shares of £ 1 each	125
		<hr/>