

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

FOR

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS
LIMITED

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS
LIMITED (REGISTERED NUMBER: 04262147)

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FOR THE YEAR ENDED 31 JULY 2022

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LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTOR: R Dixey

SECRETARY: Mrs J A Dixey

REGISTERED OFFICE: Unit 1 Bilting Farm Business Centre
Canterbury Road
Bilting
Ashford
Kent
TN25 4HF

REGISTERED NUMBER: 04262147 (England and Wales)

ACCOUNTANTS: Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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LIMITED (REGISTERED NUMBER: 04262147)

BALANCE SHEET
31 JULY 2022

	Notes	31.7.22 £	31.7.21 £
CURRENT ASSETS			
Stocks		150	150
Debtors	5	4,874	8,228
Cash at bank		4,658	2,716
		<u>9,682</u>	<u>11,094</u>
CREDITORS			
Amounts falling due within one year	6	<u>2,882</u>	<u>2,680</u>
NET CURRENT ASSETS		<u>6,800</u>	<u>8,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,800	8,414
CREDITORS			
Amounts falling due after more than one year	7	<u>7,799</u>	<u>8,830</u>
NET LIABILITIES		<u>(999)</u>	<u>(416)</u>
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		<u>(1,149)</u>	<u>(566)</u>
SHAREHOLDERS' FUNDS		<u>(999)</u>	<u>(416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ELECTRONIC DOCUMENT MANAGEMENT SOLUTIONS
LIMITED (REGISTERED NUMBER: 04262147)

BALANCE SHEET - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2022 and were signed by:

R Dixey - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Electronic Document Management Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

During the period the company incurred a loss of £583 (2021: £936) and at the balance sheet date had net liabilities of £999 (2021: £416). These financial statements have been prepared on a going concern basis which assumes continuing support from the company director and creditors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2021 and 31 July 2022	<u>30,594</u>
DEPRECIATION	
At 1 August 2021 and 31 July 2022	<u>30,594</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>-</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	-	152
Other debtors	<u>4,874</u>	<u>8,076</u>
	<u>4,874</u>	<u>8,228</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Bank loans and overdrafts	1,031	1,005
Taxation and social security	1,076	900
Other creditors	<u>775</u>	<u>775</u>
	<u>2,882</u>	<u>2,680</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans	<u>7,799</u>	<u>8,830</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,400</u>	<u>4,542</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2022 and 31 July 2021:

	31.7.22	31.7.21
	£	£
R Dixey		
Balance outstanding at start of year	5,415	6,371
Amounts advanced	4,737	5,415
Amounts repaid	(5,415)	(6,371)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,737</u>	<u>5,415</u>

9. **RELATED PARTY DISCLOSURES**

Mr R Dixey - Director and Shareholder

At the balance sheet date Mr Dixey owed EDM Solutions Limited £4,737 (2020 - £5,415).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Dixey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.