

REGISTERED NUMBER: 04261798 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
AA BUSINESS SERVICE LIMITED

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTOR: A A Hill

SECRETARY: A A Hill

REGISTERED OFFICE: c/o The Prince Regent Hotel
29 Regency Square
Brighton
BN1 2FH

REGISTERED NUMBER: 04261798 (England and Wales)

ACCOUNTANTS: McPhersons Walpole Harding
Chartered Certified Accountants
Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>870,865</u>	<u>875,332</u>
		<u>870,865</u>	<u>875,332</u>
CURRENT ASSETS			
Stocks		100	100
Cash at bank		<u>16,486</u>	<u>19,606</u>
		16,586	19,706
CREDITORS			
Amounts falling due within one year	6	<u>(36,709)</u>	<u>(30,338)</u>
NET CURRENT LIABILITIES		<u>(20,123)</u>	<u>(10,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		850,742	864,700
CREDITORS			
Amounts falling due after more than one year	7	(621,137)	(620,983)
PROVISIONS FOR LIABILITIES		<u>(58)</u>	<u>(163)</u>
NET ASSETS		<u>229,547</u>	<u>243,554</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>229,447</u>	<u>243,454</u>
SHAREHOLDERS' FUNDS		<u>229,547</u>	<u>243,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

A A Hill - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

AA Business Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

No accounting adjustments were necessary on the transition from the previously extant UK GAAP to Financial Reporting Standard 102.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets other than freehold land are stated at cost less depreciation.

Stocks

Stock is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>52,106</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>52,106</u>
NET BOOK VALUE	
At 31 July 2017	<u>-</u>
At 31 July 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>934,414</u>	<u>62,729</u>	<u>997,143</u>
DEPRECIATION			
At 1 August 2016	59,898	61,913	121,811
Charge for year	<u>3,993</u>	<u>474</u>	<u>4,467</u>
At 31 July 2017	<u>63,891</u>	<u>62,387</u>	<u>126,278</u>
NET BOOK VALUE			
At 31 July 2017	<u>870,523</u>	<u>342</u>	<u>870,865</u>
At 31 July 2016	<u>874,516</u>	<u>816</u>	<u>875,332</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Taxation and social security	24,201	26,682
Other creditors	<u>12,508</u>	<u>3,656</u>
	<u>36,709</u>	<u>30,338</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17	31.7.16
	£	£
Other creditors	<u>621,137</u>	<u>620,983</u>

Other loans is an unsecured loan note for £621,137 owned by the director. The loan is interest free and repayable on demand. However, a written undertaking has been given stating that the monies will not be withdrawn without giving the company at least one year's notice of such.

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr A A Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.