

Registered Number 04261281

ABBEY PARKS FARM SHOP LIMITED

Abbreviated Accounts

5 April 2015

Abbreviated Balance Sheet as at 5 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	122,204	124,423
		<u>122,204</u>	<u>124,423</u>
Current assets			
Stocks		10,889	11,519
Debtors		4,002	2,508
Cash at bank and in hand		3,999	5,779
		<u>18,890</u>	<u>19,806</u>
Creditors: amounts falling due within one year		(103,442)	(108,021)
Net current assets (liabilities)		<u>(84,552)</u>	<u>(88,215)</u>
Total assets less current liabilities		<u>37,652</u>	<u>36,208</u>
Creditors: amounts falling due after more than one year		(31,465)	(34,240)
Provisions for liabilities		(3,136)	(1,990)
Total net assets (liabilities)		<u>3,051</u>	<u>(22)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,951	(122)
Shareholders' funds		<u>3,051</u>	<u>(22)</u>

- For the year ending 5 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

Mrs R A Loweth, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property 4% straight line

Fixtures and fittings 15% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete the sale.

Provision is made for slow moving and obsolete stock.

Other accounting policies

Grants

The company received assistance in the form of capital grants in 2003/04. The grants were received to support capital investment in shop buildings. The grants are carried forward in other creditors due within one year and due after one year whereupon they are recognised in the profit and loss account over the same period that the relevant assets are depreciated.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 6 April 2014	287,841
Additions	9,548
Disposals	-
Revaluations	-
Transfers	-
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At 5 April 2015	<u>297,389</u>
Depreciation	
At 6 April 2014	163,418
Charge for the year	11,767
On disposals	-
At 5 April 2015	<u>175,185</u>
Net book values	
At 5 April 2015	<u>122,204</u>
At 5 April 2014	<u>124,423</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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