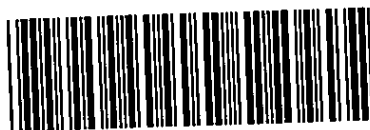


**Abbreviated Accounts**  
**for the Year Ended 5 April 2013**  
**for**  
**Abbey Parks Farm Shop Limited**

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COMPANIES HOUSE

# **Abbey Parks Farm Shop Limited**

## **Contents of the Abbreviated Accounts for the year ended 5 April 2013**

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# **Abbey Parks Farm Shop Limited**

## **Company Information for the year ended 5 April 2013**

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### **DIRECTORS**

R N Loweth  
R A Loweth

### **SECRETARY**

R A Loweth

### **REGISTERED OFFICE**

Park House  
Parks Farm  
East Heckington  
Boston  
Lincolnshire  
PE20 3QG

### **REGISTERED NUMBER**

04261281 (England and Wales)

### **ACCOUNTANTS**

David Turner & Co Limited  
Regents Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# Abbey Parks Farm Shop Limited (Registered number: 04261281)

## Abbreviated Balance Sheet 5 April 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	124,962	132,222
<b>CURRENT ASSETS</b>			
Stocks		10,893	11,568
Debtors		17,678	9,888
Cash in hand		2,216	361
		<u>30,787</u>	<u>21,817</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>136,016</u>	<u>157,517</u>
<b>NET CURRENT LIABILITIES</b>		<u>(105,229)</u>	<u>(135,700)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,733</u>	<u>(3,478)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>37,015</u>	<u>39,790</u>
<b>NET LIABILITIES</b>		<u>(17,282)</u>	<u>(43,268)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(17,382)</u>	<u>(43,368)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(17,282)</u>	<u>(43,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**Abbey Parks Farm Shop Limited (Registered number: 04261281)**

**Abbreviated Balance Sheet - continued**  
**5 April 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by

*Rosamund A. Loweth*

R A Loweth - Director

# Abbey Parks Farm Shop Limited

## Notes to the Abbreviated Accounts for the year ended 5 April 2013

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### 1 ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

At the year end the company had net liabilities of £17,282 (2012 £43,268). The directors have confirmed that they will continue to support the company and will provide the funds for it to meet its obligations as they fall due. Therefore in the opinion of the directors the company will continue to trade for at least 12 months from the date of signing this report so the accounts have been prepared on the going concern basis.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight line
Fixtures & fittings	15% Straight line

#### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is lower than cost.

#### **Debtors**

Trade debtors and other receivables are recognised at amortised cost. They are subject to impairment tests whenever events or changes in circumstances indicate that their carrying value may not be recoverable. Impairment losses are taken to the profit and loss account as incurred.

#### **Creditors**

Trade creditors and other payables are recognised at amortised cost.

#### **Grants**

The company received assistance in the form of capital grants in 2003/04. The grants were received to support capital investment in shop buildings. The grants are carried forward in other creditors due within one year and due after one year whereupon they are recognised in the profit and loss account over the same period that the relevant assets are depreciated.

# Abbey Parks Farm Shop Limited

## Notes to the Abbreviated Accounts - continued for the year ended 5 April 2013

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 6 April 2012	275,151
Additions	2,776
At 5 April 2013	277,927
<b>DEPRECIATION</b>	
At 6 April 2012	142,929
Charge for year	10,036
At 5 April 2013	152,965
<b>NET BOOK VALUE</b>	
At 5 April 2013	124,962
At 5 April 2012	132,222

### 3 CREDITORS

Creditors include an amount of £3,323 (2012 - £12,468) for which security has been given

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		100	100

### 5 TRANSACTIONS WITH DIRECTORS

At 5 April 2012 one of the directors owed the company £16,485 (2012 £12,617) The balance, which is included behind other debtors, has been reimbursed in full within 9 months of the year end

The following is a summary of the directors' transactions with the company during the year

	£
<b>R A Loweth</b>	
Balance due to the company at 6 April 2012	(12,617)
Cash advances 6 April 2012 to 27 December 2012	(9,200)
Private expenditure 6 April 2012 to 27 December 2012	(1,122)
Health care expenditure 6 April 2012 to 27 December 2012	(1,834)
Opening balance repaid 27 December 2012	12,617
Cash advances 28 December 2012 to 5 April 2013	(2,800)
Private expenditure 28 December 2012 to 5 April 2013	(15)
Health care expenditure 28 December 2012 to 5 April 2013	(945)
Interest on loan	(569)
Balance due to the company at 5 April 2012	(16,485)