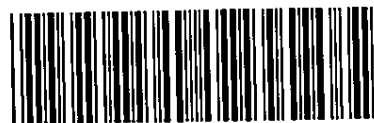


Abbreviated Accounts
for the year ended 5 April 2012
for
Abbey Parks Farm Shop Limited

THURSDAY



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20/12/2012
COMPANIES HOUSE

Abbey Parks Farm Shop Limited (Registered number: 04261281)

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Abbey Parks Farm Shop Limited

Company Information for the year ended 5 April 2012

DIRECTORS.

R N Loweth
R A Loweth

SECRETARY:

R A Loweth

REGISTERED OFFICE.

Park House
Parks Farm
East Heckington
Boston
Lincolnshire
PE20 3QG

REGISTERED NUMBER:

04261281 (England and Wales)

ACCOUNTANTS:

David Turner & Co Limited
Studio 701
17 Princess Street
Hull
East Yorkshire
HU2 8BJ

Abbey Parks Farm Shop Limited (Registered number: 04261281)

Abbreviated Balance Sheet 5 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	132,222	138,411
CURRENT ASSETS			
Stocks		11,568	12,480
Debtors		9,888	23,062
Cash in hand		361	-
		<u>21,817</u>	<u>35,542</u>
CREDITORS			
Amounts falling due within one year	3	<u>157,517</u>	<u>182,178</u>
NET CURRENT LIABILITIES		<u>(135,700)</u>	<u>(146,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,478)</u>	<u>(8,225)</u>
CREDITORS			
Amounts falling due after more than one year		<u>39,790</u>	<u>42,565</u>
NET LIABILITIES		<u>(43,268)</u>	<u>(50,790)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(43,368)</u>	<u>(50,890)</u>
SHAREHOLDERS' FUNDS		<u>(43,268)</u>	<u>(50,790)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbey Parks Farm Shop Limited (Registered number: 04261281)

Abbreviated Balance Sheet - continued
5 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

and were

Rosamund A Loweth

R A Loweth - Director

Abbey Parks Farm Shop Limited (Registered number: 04261281)

Notes to the Abbreviated Accounts for the year ended 5 April 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the year end the company had net liabilities of £43,268 (2011 £50,790). The directors have confirmed that they will continue to support the company and will provide the funds for it to meet its obligations as they fall due. Therefore in the opinion of the directors the company will continue to trade for at least 12 months from the date of signing this report so the accounts have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	4% Straight line
Fixtures & fittings	15% Straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is lower than cost.

Debtors

Trade debtors and other receivables are recognised at fair value on inception and are subsequently carried at amortised cost. They are subject to impairment tests whenever events or changes in circumstances indicate that their carrying value may not be recoverable. Impairment losses are taken to the profit and loss account as incurred.

Creditors

Trade creditors and other payables are recognised at fair value on inception and are subsequently carried at amortised cost.

Grants

The company received assistance in the form of capital grants in 2003/04. The grants were received to support capital investment in shop buildings. The grants are carried forward in other creditors due within one year and due after one year whereupon they are recognised in the profit and loss account over the same period that the relevant assets are depreciated.

Abbey Parks Farm Shop Limited (Registered number: 04261281)

Notes to the Abbreviated Accounts - continued for the year ended 5 April 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	271,431
Additions	3,720
	<u>275,151</u>
At 5 April 2012	275,151
DEPRECIATION	
At 6 April 2011	133,020
Charge for year	9,909
	<u>142,929</u>
At 5 April 2012	142,929
NET BOOK VALUE	
At 5 April 2012	<u>132,222</u>
At 5 April 2011	<u>138,411</u>

3 CREDITORS

Creditors include an amount of £12,468 (2011 - £7,186) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

Abbey Parks Farm Shop Limited (Registered number: 04261281)

Notes to the Abbreviated Accounts - continued for the year ended 5 April 2012

5 TRANSACTIONS WITH DIRECTORS

At 5 April 2012 one of the directors owed the company £12,617 (2011 £19,281). The balance, which is included behind other debtors, has been reimbursed in full within 9 months of the year end.

The following is a summary of the directors' transactions with the company during the year

	£
R N Loweth	
Balance due to the company at 6 April 2011	(3,293)
Cash advances 6 April 2011 to 19 December 2011	(1,545)
Opening balance repaid 19 December 2011	3,293
Cash introduced to company	5,790
Cash advances 20 December 2011 to 5 April 2012	(420)
	<hr/>
Balance due to the director at 5 April 2012	3,825
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R A Loweth	
Balance due to the company at 6 April 2011	(15,988)
Cash advances 6 April 2011 to 19 December 2011	(11,550)
Private expenditure 6 April 2011 to 19 December 2011	(1,281)
Health care expenditure 6 April 2011 to 19 December 2011	(1,440)
Opening balance repaid 19 December 2011	15,988
Additional cash repaid to 19 December 2011	6,111
Cash advances 20 December 2011 to 5 April 2012	(4,800)
Private expenditure 20 December 2011 to 5 April 2012	(176)
Health care expenditure 20 December 2011 to 5 April 2012	(737)
Cash repaid 20 December 2011 to 5 April 2012	1,000
Interest on loan	(744)
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Balance due to the company at 5 April 2012	(12,617)
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