

Registration number 4261173

WORLD WALKS LIMITED

Abbreviated accounts

for the year ended 31 December 2007

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WORLD WALKS LIMITED

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WORLD WALKS LIMITED

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,838		-
Current assets					
Debtors		5,477		7,046	
Cash at bank and in hand		17,035		18,951	
		<u>22,512</u>		<u>25,997</u>	
Creditors: amounts falling due within one year		<u>(24,422)</u>		<u>(25,973)</u>	
Net current (liabilities)/assets			<u>(1,910)</u>		<u>24</u>
Total assets less current liabilities			928		24
Provisions for liabilities			<u>(255)</u>		<u>-</u>
Net assets			<u>673</u>		<u>24</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			671		22
Shareholders' funds			<u>673</u>		<u>24</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

WORLD WALKS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 7 October 2008 and signed on its behalf by



Christopher Knowles
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

WORLD WALKS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the invoiced value, excluding value added tax, of services provided during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

WORLD WALKS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2007

... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	3,096
At 31 December 2007	<u>3,096</u>
Depreciation	
Charge for year	258
At 31 December 2007	<u>258</u>
Net book values	
At 31 December 2007	<u><u>2,838</u></u>

WORLD WALKS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2007

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3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
Christopher Knowles	<u>2,122</u>	<u>5,093</u>	<u>5,093</u>