

Registered Number 04261153

J & B RAY LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	1,875	5,625
Tangible assets	3	28	46
		<u>1,903</u>	<u>5,671</u>
Current assets			
Stocks		35,433	20,450
Debtors		76,934	65,048
Cash at bank and in hand		52,726	51,779
		<u>165,093</u>	<u>137,277</u>
Creditors: amounts falling due within one year		(166,071)	(137,473)
Net current assets (liabilities)		<u>(978)</u>	<u>(196)</u>
Total assets less current liabilities		<u>925</u>	<u>5,475</u>
Total net assets (liabilities)		<u>925</u>	<u>5,475</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		0	5,375
Revaluation reserve		0	-
Other reserves		0	-
Profit and loss account		825	-
Shareholders' funds		<u>925</u>	<u>5,475</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

Mr. J S Ray, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value, excluding value added tax of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment 3 years straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 years

Other accounting policies

Stock is valued at average cost. Average cost represents the average over the year of the average value of invoiced goods.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	45,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>45,000</u>
Amortisation	
At 1 April 2012	39,375
Charge for the year	3,750
On disposals	-
At 31 March 2013	<u>43,125</u>
Net book values	
At 31 March 2013	<u><u>1,875</u></u>
At 31 March 2012	<u><u>5,625</u></u>

3 Tangible fixed assets

£

Cost

At 1 April 2012	670
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>670</u>

Depreciation

At 1 April 2012	624
Charge for the year	18
On disposals	-
At 31 March 2013	<u>642</u>

Net book values

At 31 March 2013	<u>28</u>
At 31 March 2012	<u>46</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1,000 each	100,000	100,000

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