

COMPANIES HOUSE

ABBAY RECRUITMENT (SHERBORNE) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31st July 2008

Company Number: 4260647

Registered in England & Wales

Hope Shaw Limited
Chartered Accountants

Registered Office:

Clearwater

Bourton

Gillingham

Dorset SP8 5DB

SATURDAY



PFR71A3G

PC3

23/05/2009

160

COMPANIES HOUSE

BALANCE SHEET

As At 31st July 2008

	Note	<u>2008</u>		<u>2007</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	(2)		306		360
Current Assets					
Debtors		45,942		20,268	
Cash in Hand		50		46	
		<u>45,992</u>		<u>20,314</u>	
Creditors:					
Amounts falling due within one year		<u>(58,170)</u>		<u>(54,961)</u>	
Net Current Assets			(12,178)		(34,647)
Total Assets less Current Liabilities			<u>(11,872)</u>		<u>(34,287)</u>
Creditors - Amounts falling due after more than one year (10)			-		-
Net Assets			<u>(11,872)</u>		<u>(34,287)</u>
			=====		=====
Capital and Reserves					
Called Up Share Capital	(3)		100		100
Profit and Loss Account			<u>(11,972)</u>		<u>(34,387)</u>
Shareholders' Funds			<u>(11,872)</u>		<u>(34,287)</u>
			=====		=====

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on

Director

21st May 2009

[Signature]

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st July 2008

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going Concern

The accounts are prepared on a going concern basis as the deficit is covered by Loans from the Director and his guarantee on company Bank borrowings. Director's Loans included in creditors were £25,272 at the Balance Sheet date with the Bank overdraft standing at £7,676.

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment -- 15% per annum on reducing balance.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences, between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 TANGIBLE FIXED ASSETS

	Plant & Equipment	Totals
COST		
As at 1st August 2007	8,044	8,044
Additions	0	0
Disposals	-	-
At 31st July 2008	8,044	8,044
DEPRECIATION		
As at 1st August 2007	7,684	7,684
Charge For The Year	54	54
At 31st July 2008	7,738	7,738
NET BOOK VALUES		
At 31st July 2008	306	306
At 31st July 2007	360	360

3 CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised:		
Ordinary Shares of £1.00 each	100	100
	=====	=====
Allotted, Issued and Fully Paid:		
Ordinary Shares of £1.00 each	100	100
	=====	=====