

**REGISTERED NUMBER: 04259696 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2008  
FOR  
ABACUS OF HENLEY LIMITED**



**ABACUS OF HENLEY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**ABACUS OF HENLEY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2008**

<b>DIRECTOR:</b>	Mr M A Kentish
<b>SECRETARY:</b>	Ms J Liddle
<b>REGISTERED OFFICE:</b>	52 High Street Henley in Arden Solihull West Midlands B95 5AN
<b>REGISTERED NUMBER:</b>	04259696 (England and Wales)
<b>ACCOUNTANTS:</b>	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>BANKERS:</b>	HSBC Bank Plc 882 Washwood Heath Road Birmingham West Midlands B8 2NB

**ABACUS OF HENLEY LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		42,900		46,200
Tangible assets	3		13,191		17,589
			<u>56,091</u>		<u>63,789</u>
<b>CURRENT ASSETS</b>					
Stocks		101,713		118,298	
Debtors		32,777		45,633	
Cash at bank and in hand		2,341		12,230	
		<u>136,831</u>		<u>176,161</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	142,580		178,731	
<b>NET CURRENT LIABILITIES</b>			<u>(5,749)</u>		<u>(2,570)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,342		61,219
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		46,740		60,363
<b>NET ASSETS</b>			<u><u>3,602</u></u>		<u><u>856</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		101		101
Profit and loss account			3,501		755
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,602</u></u>		<u><u>856</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABACUS OF HENLEY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7th October 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'M A Kentish', written in a cursive style.

Mr M A Kentish - Director

The notes form part of these abbreviated accounts

# ABACUS OF HENLEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001 and a business in 2005 is being amortised over its estimated useful lives of twenty years and three years respectively.

Goodwill, being the amount of £75,000 paid in connection with the acquisition of a business in 2005 - "Kitchen and Bedroom World", has been written off evenly over its estimated useful life.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2008 and 31st December 2008	141,000
<b>AMORTISATION</b>	
At 1st January 2008	94,800
Charge for year	3,300
At 31st December 2008	98,100
<b>NET BOOK VALUE</b>	
At 31st December 2008	42,900
At 31st December 2007	46,200

**ABACUS OF HENLEY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2008	
and 31st December 2008	<u>52,828</u>
<b>DEPRECIATION</b>	
At 1st January 2008	35,239
Charge for year	<u>4,398</u>
At 31st December 2008	<u>39,637</u>
<b>NET BOOK VALUE</b>	
At 31st December 2008	<u>13,191</u>
At 31st December 2007	<u>17,589</u>

**4. CREDITORS**

Creditors include an amount of £59,874 (2007 - £69,807) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans	<u>4,745</u>	<u>21,709</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
			<u>101</u>	<u>101</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABACUS OF HENLEY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

7th October 2009