

REGISTERED NUMBER: 04259696 (England and Wales)

ABACUS OF HENLEY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

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FOR THE YEAR ENDED 31ST DECEMBER 2012**

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ABACUS OF HENLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012

DIRECTOR:	Mr M A Kentish
REGISTERED OFFICE:	51-53 Hobs Moat Road Solihull West Midlands B92 8JJ
REGISTERED NUMBER:	04259696 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	HSBC Bank Plc 882 Washwood Heath Road Birmingham West Midlands B8 2NB

ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		36,300		37,950
Tangible assets	3		<u>3,552</u>		<u>6,042</u>
			39,852		43,992
CURRENT ASSETS					
Stocks		47,207		109,501	
Debtors		20,152		39,247	
Cash in hand		<u>-</u>		<u>1,230</u>	
		67,359		149,978	
CREDITORS					
Amounts falling due within one year	4	<u>179,044</u>		<u>170,910</u>	
NET CURRENT LIABILITIES			<u>(111,685)</u>		<u>(20,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(71,833)		23,060
CREDITORS					
Amounts falling due after more than one year	4		<u>13,204</u>		<u>20,271</u>
NET (LIABILITIES)/ASSETS			<u>(85,037)</u>		<u>2,789</u>
CAPITAL AND RESERVES					
Called up share capital	5		102		102
Share premium			49,999		49,999
Profit and loss account			<u>(135,138)</u>		<u>(47,312)</u>
SHAREHOLDERS' FUNDS			<u>(85,037)</u>		<u>2,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th December 2013 and were signed by:

Mr M A Kentish - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001 is being amortised over its estimated useful life.

Goodwill, being the amount of £75,000 paid in connection with the acquisition of a business in 2005 - "Kitchen and Bedroom World", has been written off evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate adjustments would have to be made to reduce the assets to recoverable amounts to provide for any further liabilities that might arise and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	
and 31st December 2012	<u>141,000</u>
AMORTISATION	
At 1st January 2012	103,050
Amortisation for year	<u>1,650</u>
At 31st December 2012	<u>104,700</u>
NET BOOK VALUE	
At 31st December 2012	<u>36,300</u>
At 31st December 2011	<u>37,950</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	52,996
Additions	300
Disposals	<u>(12,008)</u>
At 31st December 2012	<u>41,288</u>
DEPRECIATION	
At 1st January 2012	46,954
Charge for year	1,588
Eliminated on disposal	<u>(10,806)</u>
At 31st December 2012	<u>37,736</u>
NET BOOK VALUE	
At 31st December 2012	<u>3,552</u>
At 31st December 2011	<u>6,042</u>

4. CREDITORS

Creditors include an amount of £ 32,190 (2011 - £ 69,147) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
101	Ordinary A	£1	101	101
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABACUS OF HENLEY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Of Henley Limited for the year ended 31st December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Abacus Of Henley Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Of Henley Limited and state those matters that we have agreed to state to the director of Abacus Of Henley Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus Of Henley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abacus Of Henley Limited. You consider that Abacus Of Henley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Of Henley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

18th December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.