

Registered Number 04259696

Abacus Of Henley Limited

Abbreviated Accounts

31 December 2011

Abacus Of Henley Limited

Registered Number 04259696

Company Information

Registered Office:

52 High Street
Henley in Arden
Solihull
West Midlands
B95 5AN

Reporting Accountants:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers:

HSBC Bank Plc
882 Washwood Heath Road
Birmingham
West Midlands
B8 2NB

Abacus Of Henley Limited

Registered Number 04259696

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	37,950	39,600
Tangible	3	6,042	7,889
		<u>43,992</u>	<u>47,489</u>
Current assets			
Stocks		109,501	100,998
Debtors		39,247	29,919
Cash at bank and in hand		1,230	1,230
Total current assets		<u>149,978</u>	<u>132,147</u>
Creditors: amounts falling due within one year	4	(170,910)	(148,421)
Net current assets (liabilities)		(20,932)	(16,274)
Total assets less current liabilities		<u>23,060</u>	<u>31,215</u>
Creditors: amounts falling due after more than one year	4	(20,271)	(26,614)
Total net assets (liabilities)		<u>2,789</u>	<u>4,601</u>
Capital and reserves			
Called up share capital	5	102	101
Share premium account		49,999	0
Profit and loss account		(47,312)	4,500
Shareholders funds		<u>2,789</u>	<u>4,601</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Mr M A Kentish, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1

Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001 is being amortised over its estimated useful life. Goodwill, being the amount of £75,000 paid in connection with the acquisition of a business in 2005 - "Kitchen and Bedroom World", has been written off evenly over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2

Intangible fixed assets

Cost or valuation	£
At 01 January 2011	141,000
At 31 December 2011	<u>141,000</u>

Amortisation

At 01 January 2011	101,400
Charge for year	<u>1,650</u>

	At 31 December 2011	<u>103,050</u>		
	Net Book Value			
	At 31 December 2011	37,950		
	At 31 December 2010	<u>39,600</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 January 2011			52,828
	Additions		-	168
	At 31 December 2011		-	<u>52,996</u>
	Depreciation			
	At 01 January 2011			44,939
	Charge for year		-	2,015
	At 31 December 2011		-	<u>46,954</u>
	Net Book Value			
	At 31 December 2011			6,042
	At 31 December 2010		-	<u>7,889</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	69,147	67,873	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	101 Ordinary A shares of £1 each	101	100	
	1 Ordinary B shares of £1 each	1	1	
	Ordinary shares issued in the year:			
	1 Ordinary A shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £50000			

