

REGISTERED NUMBER: 04259696 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
ABACUS OF HENLEY LIMITED**

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ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

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FOR THE YEAR ENDED 31ST DECEMBER 2010**

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ABACUS OF HENLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTOR:	Mr M A Kentish
SECRETARY:	Mrs J Kentish
REGISTERED OFFICE:	52 High Street Henley in Arden Sohhull West Midlands B95 5AN
REGISTERED NUMBER:	04259696 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	HSBC Bank Plc 882 Washwood Heath Road Birmingham West Midlands B8 2NB

ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		39,600		41,250
Tangible assets	3		7,889		10,519
			<u>47,489</u>		<u>51,769</u>
CURRENT ASSETS					
Stocks		100,998		102,877	
Debtors		29,919		65,128	
Cash at bank and in hand		1,230		1,695	
		<u>132,147</u>		<u>169,700</u>	
CREDITORS					
Amounts falling due within one year	4	98,422		129,928	
NET CURRENT ASSETS			<u>33,725</u>		<u>39,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,214		91,541
CREDITORS					
Amounts falling due after more than one year	4		76,614		86,971
NET ASSETS			<u>4,600</u>		<u>4,570</u>
CAPITAL AND RESERVES					
Called up share capital	5		101		101
Profit and loss account			4,499		4,469
SHAREHOLDERS' FUNDS			<u>4,600</u>		<u>4,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28th September 2011 and were signed by

A handwritten signature in black ink, appearing to be 'M A Kentish', written over a horizontal line.

Mr M A Kentish - Director

The notes form part of these abbreviated accounts

ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001 is being amortised over its estimated useful lives

Goodwill, being the amount of £75,000 paid in connection with the acquisition of a business in 2005 - "Kitchen and Bedroom World", has been written off evenly over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	
and 31st December 2010	141,000
AMORTISATION	
At 1st January 2010	99,750
Charge for year	1,650
At 31st December 2010	101,400
NET BOOK VALUE	
At 31st December 2010	39,600
At 31st December 2009	41,250

ABACUS OF HENLEY LIMITED (REGISTERED NUMBER: 04259696)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	
and 31st December 2010	52,828
DEPRECIATION	
At 1st January 2010	42,309
Charge for year	2,630
At 31st December 2010	44,939
NET BOOK VALUE	
At 31st December 2010	7,889
At 31st December 2009	10,519

4 CREDITORS

Creditors include an amount of £67,873 (2009 - £63,022) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	-	4,344

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
			101	101

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABACUS OF HENLEY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Of Henley Limited for the year ended 31st December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Abacus Of Henley Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Of Henley Limited and state those matters that we have agreed to state to the director of Abacus Of Henley Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus Of Henley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Of Henley Limited. You consider that Abacus Of Henley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Of Henley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

28th September 2011