

**CORROSION & ENVIRONMENTAL SERVICES  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 JULY 2005**

**SMALL BUSINESS ACCOUNTANTS LTD.**

Certified Public Accountants  
Self Assessment House  
85-87 Saltergate  
Chesterfield  
S40 1JS



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COMPANIES HOUSE

\*APGX8A01\*

394  
25/11/2005

44

# **CORROSION & ENVIRONMENTAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**Year Ended 31 July 2005**

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# **CORROSION & ENVIRONMENTAL SERVICES LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF CORROSION & ENVIRONMENTAL SERVICES LIMITED**

**Year Ended 31 July 2005**

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As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 July 2005, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Self Assessment House  
85-87 Saltergate  
Chesterfield  
S40 1JS

10 November 2005

SMALL BUSINESS ACCOUNTANTS LTD.  
Certified Public Accountants

# CORROSION & ENVIRONMENTAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 July 2005

	Note	2005 £	2004 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		21,953	4,339
<b>Current Assets</b>			
Debtors		9,455	6,489
Cash at bank and in hand		13,049	3,949
		<u>22,504</u>	<u>10,438</u>
<b>Creditors: Amounts falling due within one year</b>		<u>21,536</u>	<u>6,708</u>
<b>Net Current Assets</b>		<u>968</u>	<u>3,730</u>
<b>Total Assets Less Current Liabilities</b>		<u>22,921</u>	<u>8,069</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>22,821</u>	<u>7,969</u>
<b>Shareholders' Funds</b>		<u>22,921</u>	<u>8,069</u>

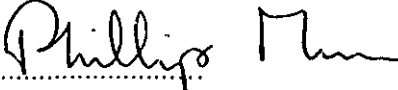
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10 November 2005

  
Dr P Munn

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **CORROSION & ENVIRONMENTAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year Ended 31 July 2005**

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### **1. Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance
Computer Equipment	- 33% reducing balance

### **2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 August 2004	<b>8,639</b>
Additions	<b>24,176</b>
<b>At 31 July 2005</b>	<b><u>32,815</u></b>
<b>Depreciation</b>	
At 1 August 2004	<b>4,300</b>
Charge for year	<b>6,562</b>
<b>At 31 July 2005</b>	<b><u>10,862</u></b>
<b>Net Book Value</b>	
<b>At 31 July 2005</b>	<b><u>21,953</u></b>
At 31 July 2004	<b><u>4,339</u></b>

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# **CORROSION & ENVIRONMENTAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year Ended 31 July 2005**

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### **3. Share Capital**

#### **Authorised share capital:**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £1 each	<b><u>100,000</u></b>	<b><u>100,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>