

**CORROSION & ENVIRONMENTAL SERVICES
LIMITED**

ABBREVIATED ACCOUNTS

31 JULY 2009

WEDNESDAY



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COMPANIES HOUSE

SMALL BUSINESS ACCOUNTANTS LTD.

Certified Public Accountants

Self Assessment House

85-87 Saltergate

Chesterfield

S40 1JS

CORROSION & ENVIRONMENTAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

Year Ended 31 July 2009

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CORROSION & ENVIRONMENTAL SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CORROSION & ENVIRONMENTAL SERVICES LIMITED

Year Ended 31 July 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 July 2009, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Self Assessment House
85-87 Saltergate
Chesterfield
S40 1JS

SMALL BUSINESS ACCOUNTANTS LTD.
Certified Public Accountants

18 November 2009.

CORROSION & ENVIRONMENTAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 July 2009

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		9,918	15,833
Current Assets			
Stocks		200	1,400
Debtors		-	43,092
Cash at bank and in hand		40,322	15,886
		<u>40,522</u>	<u>60,378</u>
Creditors: Amounts falling due within one year		<u>2,646</u>	<u>25,975</u>
Net Current Assets		<u>37,876</u>	<u>34,403</u>
Total Assets Less Current Liabilities		<u>47,794</u>	<u>50,236</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		47,694	50,136
Shareholders' Funds		<u>47,794</u>	<u>50,236</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 November 2009.


Dr P Munn

Company Registration Number: 04259561

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

CORROSION & ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 July 2009

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance
Computer Equipment	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

CORROSION & ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 July 2009

1. Accounting Policies (*continued*)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 August 2008	42,347
Additions	935
Disposals	(13,595)
At 31 July 2009	<u>29,687</u>
Depreciation	
At 1 August 2008	26,514
Charge for year	2,549
On disposals	(9,294)
At 31 July 2009	<u>19,769</u>
Net Book Value	
At 31 July 2009	<u>9,918</u>
At 31 July 2008	<u>15,833</u>

3. Share Capital

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>