

COMPANY REGISTRATION NUMBER 04259561

**CORROSION & ENVIRONMENTAL SERVICES
LIMITED**

ABBREVIATED ACCOUNTS

31 JULY 2004



SMALL BUSINESS ACCOUNTANTS LTD.

Certified Public Accountants
Self Assessment House
85-87 Saltergate
Chesterfield
S40 1JS

CORROSION & ENVIRONMENTAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

Year Ended 31 July 2004

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CORROSION & ENVIRONMENTAL SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CORROSION & ENVIRONMENTAL SERVICES LIMITED

Year Ended 31 July 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 July 2004, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Self Assessment House
85-87 Saltergate
Chesterfield
S40 1JS

10 December 2004

SMALL BUSINESS ACCOUNTANTS LTD.
Certified Public Accountants

CORROSION & ENVIRONMENTAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 July 2004

	Note	2004 £	2003 £
Fixed Assets	2		
Tangible assets		4,339	5,455
Current Assets			
Debtors		6,489	4,505
Cash at bank and in hand		3,949	2,899
		<u>10,438</u>	<u>7,404</u>
Creditors: Amounts falling due within one year		<u>6,708</u>	<u>4,080</u>
Net Current Assets		<u>3,730</u>	<u>3,324</u>
Total Assets Less Current Liabilities		<u>8,069</u>	<u>8,779</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		7,969	8,679
Shareholders' Funds		<u>8,069</u>	<u>8,779</u>

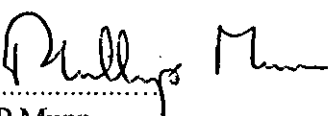
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10 December 2004.


Dr P Munn

The notes on pages 3 to 4 form part of these abbreviated accounts.

CORROSION & ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 July 2004

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 20% reducing balance
Computer Equipment	- 33% reducing balance

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 August 2003	8,588
Additions	51
At 31 July 2004	<u>8,639</u>
Depreciation	
At 1 August 2003	3,133
Charge for year	1,167
At 31 July 2004	<u>4,300</u>
Net Book Value	
At 31 July 2004	<u>4,339</u>
At 31 July 2003	<u>5,455</u>

CORROSION & ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 July 2004

3. Share Capital

Authorised share capital:

	2004	2003
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>