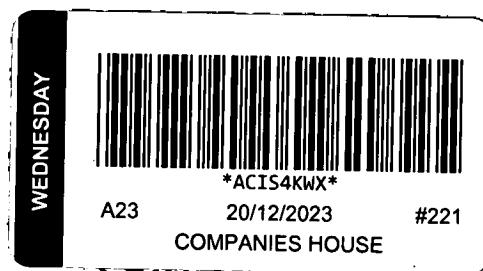


Charity registration number 1091615

Company registration number 04259502

**VINCENT DANCE THEATRE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



# VINCENT DANCE THEATRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	E Burns P A Rutter C Scott-Songin T Bhopalwala J Ironside L Zaim	(Appointed 13 July 2023) (Appointed 13 July 2023) (Appointed 9 August 2023)
<b>Secretary</b>	K J Johnson	
<b>Charity number</b>	1091615	
<b>Company number</b>	04259502	
<b>Registered office</b>	New England House Unit C Level 8 North New England Street Brighton BN1 4GH	
<b>Independent examiner</b>	M Mealing UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
<b>Bankers</b>	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN	

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# **VINCENT DANCE THEATRE**

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# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Vincent Dance Theatre's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The registered office of the company is New England House Unit C, Level 8 North, New England Street, Brighton BN1 4GH.

Vincent Dance Theatre's company number is 04259502 and charity number is 1091615.

#### **Objectives and activities**

The **objectives** of Vincent Dance Theatre (VDT), as defined in the Memorandum of Association, are:

- to promote, maintain, improve and advance education and appreciation of dramatic and visual arts, in particular by the production and performance of dance and similar choreographic arts;
- to advance public education in the teaching and choreography of dance;
- to provide or assist in the provision of training and the presentation of educational performances.

Please see VDT's Vision, Mission and Values below:

#### **Vision**

Dance theatre that actively interrogates who we are and how we live, is a platform for people whose voices might not otherwise be heard, and a space to promote equality of opportunity and social change.

#### **Mission**

We produce and distribute collaborative, socially-engaged feminist dance theatre work on stage, on film and across online platforms. We create opportunities for people whose voices are usually less well heard. We move people to think differently.

#### **Values**

- Socially engaged: the voices of people who might not otherwise be heard are audible at every stage of our creative process.
- Practice led: we embed new learning and development in all areas of our activity and operation; safeguarding, trauma awareness and trust are at the heart of our practice.
- Relevant: we promote equality of opportunity and inclusion in all aspects of our practice; our work consciously challenges the status quo.
- Opportunity driven: we enable employment, training and development opportunities for trustees, staff members, freelance collaborators and non-professionals participants.

#### **Company Information**

VDT is based in Brighton, a registered charity focusing on the arts and education/training with direct delivery to the public. VDT is an Arts Council England National Portfolio Organisation (NPO) and Associate Company of Brighton Dome and Brighton Festival.

Founded in 1994, VDT produces the work of Choreographer and Director Charlotte Vincent, who conceives, directs and designs the company's productions on stage, on film and online. Vincent has developed a unique and confident approach to integrating professional and non-professional practice in the research and making of the company's production work, whilst maintaining the visually striking, physically compelling and high-quality aesthetic that audiences have come to expect.

Vincent's productions are politically provocative and make significant claims for gender politics and equality, and increasingly for wider social change and the representation of marginalised voices.

The Trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities Charity should undertake.

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Achievements and Performance

2022/23 represents Year 5 in VDT's latest Arts Council England NPO funding agreement (2018 – 2023). This was an extension year to the funding programme, as a recognition of the lasting impact the worldwide Covid-19 pandemic has had on the arts sector in the UK.

In this year, VDT made 1 new **on stage** production, **Hold Tight**, which toured to **6 venues in England**, and delivered 1 in person performance lecture at Canterbury Christ Church University, engaging a live, in person audience of **707**.

VDT continued to make the most of its existing work **on film**, screening **4 film titles 32 times** to a live, in person audience of **478**.

VDT worked with **685 participants** through its **participation & engagement programme**, including delivering university seminars, running dance/theatre workshops whilst on tour with **Hold Tight**, delivering workshops in schools and youth community groups using VDT's work to look at the negative impacts of social media on young people (funded by the Safer in Sussex Police Community Fund), running career development workshops for students through ESCC Open Doors and Creative Cafe programmes, starting research and development workshops for VDT's next production **PLAY**, and working with local service providers, Oasis Project and Survivors Network, to deliver craft-based workshops as funded by The National Lottery Community Fund & Sussex Community Foundation.

During this period, VDT also hosted a peer support day with Orange Collective (a network of Arts and Therapeutic Practitioners) to support a growing movement in Arts and Wellbeing, in response to a mounting mental health crisis, started to test the use of VDT's work on film with both staff and service users at Breaking the Cycle (a strand of Birmingham Children's Trust) and launched an online Community Values resource in partnership with the University of Warwick.

Over the course of the year, VDT created and distributed **31 new online products** to an online audience of **1,129**. VDT's YouTube channel received **15,718** views across the year. VDT's works on **Digital Theatre + (DT+) & Routledge** were seen by **36,111** audience members, with VDT's resource packs on DT+ receiving **2370** views.

The first quarter of 2022/23 was spent writing VDT's Arts Council National Portfolio Organisation application to retain core funding for the period 2023 – 2026 under ACE's new strategy 'Let's Create'. The application was submitted on 16 May 2022 and on 4 November 2022 VDT received a conditional offer of £254,599 per year from April 2023. The offer was confirmed in February 2023.

### **1. ON STAGE**

**Hold Tight** was created over seven weeks in the Jamie Watton Creation Space at The Dance Space (South East Dance) in Brighton. The rehearsal period ran from Monday 12 September 2022 – Saturday 29 October 2022, with the last week serving as a production week.

A freelance Project Manager, Kim Johnson, was contracted to manage the project with Charlotte Vincent.

**Hold Tight** was designed and directed by Charlotte Vincent with a cast of three non-professional young performers, one understudy and VDT's artists Robert Clark, Aurora Lubos, Janusz Orlik and Antonia Grove. The work featured lullabies recorded with Ukrainian refugees living in Poland and reflected on home, family and belonging and how, when we long for intimacy and connection, sometimes we just have to **Hold Tight**.

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The tour consisted of the following venues:

- Brewery Arts, Kendal – Wednesday 2 November
- Unity Theatre, Liverpool – Friday 4 November
- Edge Hill University, Ormskirk – Tuesday 8 November (*cancelled due to H&S reasons/ceiling of theatre collapsed*)
- Barbican Theatre, Plymouth – Saturday 12 November
- The Place, London – Tuesday 15 and Wednesday 16 November
- Riley Theatre, NSCD, Leeds – Saturday 19 November
- Norwich Theatre Playhouse – Thursday 24 November

695 audience members saw **Hold Tight** live on tour, with 75 people filling in Audience Finder surveys.

Three post-show discussions were delivered across the tour. These took place at Barbican Theatre Plymouth, The Place and Riley Theatre, NSCD, all delivered by Charlotte Vincent with a host provided by each venue. These discussions were all either filmed or audio recorded for documentation purposes and future use.

Feedback from *Hold Tight* audiences:

*'It has been years since I have had the pleasure of seeing VDT at The Brewery. I was not disappointed. The quality and conviction of the performances from all the dancers in 'Hold Tight' was incredible and I was especially blown away by the young dancers you had selected. The characterisation was so deep from the adult dancers.'*

*'This was like nothing I have ever seen. Thank you!'*

*'This show made me laugh out loud and sob at the end. It is right to be deeply affected by theatre. It was poignant to have children as part of this story. I can't get the show out of my mind. The acting and dancing were beautiful, gripping and surprising. It was ok to show real distress and loud shots and bombs to shake us up. We need to see the individual in their plight and not shrug people off. We need to engage. Well done for a strong show.'*

A week of filming took place in the Weston Studio at The Dance Space after the tour ended, from Monday 28 November – Friday 2 December 2022. These films have subsequently been made into information films/interviews to join VDT Practices series on YouTube.

## 2. ON FILM

VDT continued to distribute work on film; screening short and long form versions of existing works, and staging an **Art of Attachment** film installation. VDT's assets allow for flexible distribution and much was delivered through facilitated engagement diversifying distribution, with VDT taking its work to schools, colleges, youth, community and arts spaces through its Participation Programme.

### Art of Attachment Film Installation

In November, VDT delivered a whole day event; staging **Art of Attachment** film installation and co-producing engagement activities/resources in partnership with Breaking the Cycle (Birmingham Children's Trust) and Warwick University. A total of 22 staff watched the work at this event.

The installation staging was followed by an in-depth exploration/co-designing session, exploring how to use **Art of Attachment** on film as part of Breaking the Cycle's practice with service users (parents at risk of having their children taken away from them).

Breaking the Cycle then piloted some of the chosen clips with associated activities through Jan – March 2023 with Dr Cath Lambert (Warwick University) observing and documenting the process to contribute towards her research. A total of 6 parents took part in this pilot project over 5 sessions.

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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### Film Screenings

Long and short-form film screenings of VDT work (*In Loco Parentis*, *Shut Down*, *Virgin Territory* and *Art of Attachment*) were delivered at the following venues/with the following groups throughout the year:

- VDT Studio, New England House
- The Orange Collective
- Canterbury Christ Church University
- Downham Market Academy
- Brighton Youth Centre
- Littlehampton APC
- Littlehampton Academy
- Bede's School
- Bexhill Academy
- Priory School
- St Leonard's Academy
- Sussex University, Brighton
- Birmingham Children's Trust

VDT reached a total audience of 478 through these film screenings.

VDT's work on film was seen mainly by non-traditional, non-dance audiences; many of whom were young people (aged between 12 – 19) or staff/service users in the family intervention sector. VDT's ability to offer bespoke packages to audiences and participants who then become audiences, continues to broaden the company's reach and take high quality arts to communities less likely to access such work.

*'Sian created a welcoming & inspiring environment and created a safe and creative space in which to work in with a range of activities and art materials. The videos showed the power of creative approaches to humanising trauma. It was inspiring to be introduced to the medium of dance and to see how VDT used dance to support the participants to tell their stories in Art of Attachment.'* Feedback from Branwen Lorigan & Polly Irvin, Orange Collective founders and trainers

*'The videos and kickboxing were really amazing'* School student feedback

*'I liked it because I learnt about art and social media'* School student feedback

### 3. ONLINE

In 2022/23 VDT expanded its programme of work online through DT+, YouTube and via the creation of two new online resources:

#### Digital Theatre +

**Virgin Territory** (On Stage and On Film versions) was the first contemporary dance work to be streamed on Digital Theatre + (DT+) in 2017/18 with associated contextualising materials and remains on the platform, accessed by peer artists and students across the world. In 2022/23 VDT added **Shut Down** (On Stage and On Film versions) to the platform along with an updated **Virgin Territory** Resource Pack (written in collaboration with external consultant Jane Woolley). Across the year, **36,000 people watched Virgin Territory and Shut Down** via DT+ and **2,370 viewed the available resource packs**.

**Views were from the following countries (in order of engagement from most views to least views):** United Kingdom, United States, Australia, Germany, Canada, India, Ghana, Hong Kong, United Arab Emirates, China, Spain, Singapore, Italy, New Zealand, Hong Kong SAR, Israel, Cambodia, Thailand, Norway, Ireland (Republic), France, Netherlands, Cayman Islands, Chile, Switzerland, Romania, Nigeria, Taiwan, Belgium, Sweden, Japan, Malaysia, South Africa, Turkey, Mexico, Indonesia, Peru, Colombia, Mauritius, Denmark, Congo, Democratic Rep, Brazil, Saudi Arabia, Swaziland, Uganda.

#### YouTube

In 2022/23 VDT continued to distribute film assets via its YouTube channel, including adding further content to the VDT PRACTICES playlist (short videos reflecting on VDT's practice and creation processes).

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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A total of 15,718 people viewed VDT's work on YouTube in 2022/23. Despite the decrease in viewership from previous years, VDT's audiences engaged with content for longer than previous years and people were coming across VDT's content through direct searches for contemporary dance theatre.

#### **VDT & University of Warwick Community Values Resource**

In 2021/22 VDT collaborated with the University of Warwick Community Values Education Programme and the Centre for the Study of Women and Gender to produce an online resource using VDT works *Virgin Territory* & *Shut Down* to sit online alongside the Community Values Programme at Warwick (& support groups information). The new resource launched in February 2022 on the university website.

250 students engaged with the online resource over the year. Dr Cath Lambert, Sian Williams and Roxanne Douglas wrote a paper based on the Community Values project which was published in Gender and Education journal in February 2023.

#### **Online Safeguarding Questions Resource**

VDT and Playing On Theatre Company launched 'Safeguarding Questions for Working in the Arts' an online resource that aims to act as a series of prompts – for arts organisations and practitioners to consider the range of issues at play and scrutinise options for supporting / safeguarding participants, the creative process and audience. The Safeguarding Questions resource is phase one of a collaboration between VDT, Playing On Theatre Company and Safeguarding Consultant Pip Sayers.

## 4. PARTICIPATION

VDT's Participation & Engagement programme reached a wide range of participants in 2022/23, with VDT offering schools based workshops for young people focussed on career development in the arts, workshops for young people looking at the negative impacts of social media, craft based workshops for adults in recovery, seminars and resources for university students and production based movement workshops:

#### **Schools & University Activity**

In 2022/23 VDT delivered the participatory sessions in the following schools and universities, some of which were in partnership with Creative Cafes (Culture Shift) and Open Doors (East Sussex Careers Hub) which aimed to build employability skills, confidence and knowledge around the available routes into different industries and professions:

- Downham Market Academy
- Littlehampton APC
- Sussex University: MA students on 'Contemporary Issues for Childhood and Youth' module (Social Sciences Dept)
- Littlehampton Academy
- Bedes Independent School
- Hazel Court SEND School

*'Sian was kind, considerate and really challenged the students' creative minds to the fullest. The session was excellently and extensively planned. Sian was also very collaborative throughout the whole process, both pre and during the workshop taking place.'* Teacher at Downham Market Academy

*'It challenged the way I usually devise theatre, opened my mind and made me step out of my comfort zone'* Student at Downham Market Academy

#### **Safer in Sussex Funded Activity**

In 2022/23 VDT was awarded £3,900 by the Sussex Police Community Safer in Sussex fund to deliver a workshop programme focussing on tackling the harm done mostly, but not only, to young girls (inc. LGBTQ+) through persistent sexual harassment - engaging and educating both boys and girls to take control of their own use of digital social media.

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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VDT delivered a total of 17 workshops across schools and youth clubs, working with; The Joff in Peacehaven, Brighton Youth Centre, Bexhill Academy, St Leonards Academy and Priory School in Lewes.

Outcomes were:

- Better self-confidence and self-respect
- Resilience
- Changing attitudes to reduce instances of harassment online
- Girls/LGBTQ+ groups were further able to articulate the scope of online experiences

*'These sessions have helped me a lot and they've made my school life better'* **Participant**

*'Students may now pause and reflect on their online presence and interactions and call others out and be good allies.'* **Teacher feedback**

*'I understand there is support and as a community we are not alone and this group has taught that.'* **Participant**

*'It is hard to reach out but you focused on our needs and listens to us which is what we need.'* **Participant**

*'The students genuinely loved it - the space to talk and share, the origami, putty, large-scale drawings, paper-chains and sketch books -it really made them pause and think about so many complex issues that affect their everyday lives on and offline.'* **Teacher feedback**

### **Production related workshops**

Over the course of the **Hold Tight** tour in November 2022, a total of six workshops were delivered by the **Hold Tight** adult cast, in five different venues as follows:

- Brewery Arts – Youth Dance Company
- Kendal College – 1st and 2nd year Performing Arts students
- Edge Hill University – Edge Hill and Liverpool Hope University BA students
- Barbican Plymouth – masterclass for local artists and students 18+
- The Place – LCDS BA3 students

A total of **122 people** took part across the six sessions.

Feedback from participants:

*'Having the freedom to create work based on my own experiences, felt so meaningful'*

*'Atmosphere created was open, I felt free and not judged'*

*'I enjoyed the relaxed approach and it's inclusivity to all dance abilities. I felt comfortable to be in contact with dancers who were new to me because you created a psychologically safe environment'*

In early 2023, VDT also started running research workshops with South East Dance Boys Dance Club and Third Space Youth Theatre Company in preparation for **PLAY**, VDT's next production in March 2024.

### **Workshops with Survivors Network & Oasis Project**

Following the workshops funded by the Brighton and Hove City Council COMF fund in 2021/22, VDT successfully received funding from The National Lottery Community Fund & Sussex Community Foundation to continue Foundation Workshops with both organisations.

The funded programme consists of small-group, participatory, 2-hour, in-person 'creative first-aid' workshops, using craft-based activities designed to; facilitate reflective conversations, foster a sense of belonging and develop personal creative strategies to support long-term recovery.

Between Jan – March 2023, VDT delivered 15 x sessions to 75 participants, with the workshops continuing into 2023/24. Feedback below:

*"One of the kindest things I've done for myself."*

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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*"I can feel my heart becoming so much more relaxed and I am noticing that I bring this into my everyday life and I feel that same feeling."*

*They gave me "confidence to be more creative outside the sessions and ideas to regulate emotions."*

### 5. MENTORING

In 2022/23 AD/CE Charlotte Vincent continued to be in demand as a paid mentor and as an experienced member of the dance/theatre sector able to deliver professional development to individuals and companies. The Company also shared its resources and space with the local arts community.

Charlotte Vincent worked with **Emily O'Shea**, a North West based dance artist who created a work combining dance and storytelling, and **Stefania Catarinella**, a freelance dance artist based in the West Midlands who successfully secured a DYCP ACE grant to develop her creative practice.

VDT supported the following freelancers/organisations with free space at New England House: Miriam King, Antonia Grove, Wendy Houstoun and Tick Tock Bridget.

### 6. SPECIAL PROJECTS

VDT's AD/CE continued with her PhD by Publication at School of Creative Arts and Industries, Faculty of Arts, Canterbury Christ Church University. The PhD reflects the work of Vincent Dance Theatre (VDT): values, beliefs, politics and methodologies as principles underpinning the form and content of the company's socially engaged, collaborative practice. The supervisor for the PhD is Dr Angela Pickard, Reader in Dance Education, Subject Lead: Dance, Drama and Performing Arts; Editor in Chief Research in Dance Education Journal. Once completed, in 2023/24, Vincent's PhD will provide the Company with significant content for HEI resources and contextual information for Digital Theatre+.

### 7. DIALOGUE & DEBATE

VDT was able to use its online presence for bespoke Dialogue & Debate events around its screenings, film work and company values/policies:

- In September 2022, Charlotte Vincent was interviewed by Chloe Hillyar a PhD student researching the extent to which the UK and Ireland contemporary dance sectors inhibit or exclude the participation of pregnant and parent freelance, professional dancers. Charlotte discussed VDT's approach to employing parent friendly policies and supporting parents returning to work
- In April 2022, Charlotte Vincent and VDT Collaborator Robert Clark were invited to join an episode of Greenwich Dance's Talking Moves podcast. The episode looked at parenting within the arts, and how organisations can support artists who are parents

### 8. TRAINING & DEVELOPMENT

During this period, staff undertook training in: ITC People Management, AAT (Association of Accounting Technicians) Level 2, Orange Collective Therapeutic Communication- Using the Arts training and Orange Collective Integrating Therapeutic Theory into Arts and Wellbeing Practice Training.

Staff also attended events including: ABCD Plan for Cultural Recovery sessions in Brighton, Parents in Dance Research (PiPA) roundtable discussion, ITC Dignity at Work- Menstruation & Menopause members forum, NCACE Culture and Collaborations on Climate Emergency event, The Space- Dealing with Digital Rights event, NCACE Conversations for Collaborations event, Creative Futures - Arts & Health Network Meeting and Culture Counts: Impact & Insight Toolkit briefing.

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 9. AUDIENCES

VDT's work reached a total audience of 41,989 in 2022/23 (707 live on stage audience, 478 live on film audience, 40,804 online audience)

VDT collected 75 Audience Finder surveys as part of the evaluation process for **Hold Tight** in 2022/23. In terms of age range, VDT's surveyed audience members were fairly evenly spread across the main age groups (20.3% 16-24, 21.7% 25-34, 15.9% 35-44, 17.4% 45-54, 15.9% 55-64, 8.7% 65+). 68.2% described their gender as female, 31.8% as male. 19.2% of audiences were members of the Global Majority in terms of their ethnicity. 10.1% of audiences defined themselves as D/deaf or disabled, or have a long-term health condition. 76% of audiences were first timers to VDT's work.

#### Financial review

2022/23 showed a continuing recovery following the pandemic in arts, education and care sectors and represented the company's first return to the making and touring of live, on stage work since **In Loco Parentis** in 2019/20.

2022/23 represents an extension year of the National Portfolio Organisations funding agreement from Arts Council England (from 2018/19 to 2021/22). In February 23 VDT received a conditional offer from ACE of £254,599 per year for a further 3 years NPO funding 2022/23 – 2025/26.

The company's focus 2022/23, in addition to continuing to ensure the company's financial resilience and protecting and retaining the staff team, returned to the creation and touring of live work, and to strategically developing the partnerships that had been maintained during the pandemic. The return to live making and touring is reflected in the turnover of £324,077, higher than the previous year, and in the increased expenditure for UK touring and projects.

In addition to ACE funding VDT received £17,670 combined from Sussex Police Safer in Sussex Fund, Sussex Community Foundation and The National Lottery Community Fund to support participatory programmes, as detailed above. £51,334 of earned income was achieved through the distribution of assets On Stage, On Film and Online in addition to other core charitable activities. Donations totalling £200 were received and £247 was bank interest.

Total resources expended for the year was £357,717, exceeding income by £33,640 but supported by a designated fund of £118,170 for **HOLD TIGHT**. Of the £357,717 total expenditure, 62% (£222,377) was directly allocated to charitable activity including specific artistic productions, including: making and distribution of **Hold Tight**, **Home Truths** (including **Art of Attachment**), on film screenings of **IN LOCO PARENTIS** On Stage, online distribution of **VIRGIN TERRITORY** and **SHUT DOWN** On Film and the delivery of all online Engagement work and provision of strategic development activity, including **Art of Recovery**. 34% (£120,443) of total expenditure was on support activity including administration staff, staff training, office and storage, telecommunications, training, insurance and accountancy. A further 1% (£4,175) on governance and remaining 3% (£10,722) on raising funds.

Vincent Dance Theatre ends 2022/23 with a general fund comprising of reserves of £112,657, in line with the current reserves policy. VDT's finance sub-committee regularly review the current situation for estimating 3 months' unfunded operating costs in line with the agreed Reserves Policy. Having met the previous reserves target up to 31 March 2023, securing another 3 year funding agreement with ACE and in view of changes to the staffing structure, the calculated costs for 3 months' core operating and redundancy have been reviewed (November 23) by the finance sub-group. Revised operating costs up to 31 March 2024 are circa £65,000 and redundancy costs of £48,400 for 2023/24, totalling £113,400. Redundancy payments are based on contractual statutory redundancy allowance plus an additional discretionary fund of £6,678 to be used by the Trustees' to offer enhanced redundancy packages to employees who have a long continuous service, which fairly reflects length and actual service. It is deemed prudent and good practice that money is directed to this fund to build towards the Trustees' agreed Reserves Policy of 3 months' unfunded operating costs, as detailed below.

In addition to the general fund VDT holds restricted funds of £9,490 for the continued delivery of participatory activity for **Art of Recovery** which continues into 2023/24 and an unrestricted designated fund of £58,500 to support the development and creation of **PLAY** which falls beyond 31 March 2023.

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

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### Reserves Policy

It is the policy of Vincent Dance Theatre that unrestricted funds which have not been designated for a specific use should be built to a level equivalent of three months unfunded operating costs, including statutory redundancy payments to eligible staff and a discretionary redundancy fund, as detailed above. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue Vincent Dance Theatre's core activities for up to a period of three months. Or consideration is given to ways in which additional funds may be raised or in the event of winding up that employees are protected by ensuring sufficient resources are in place to support redundancy payments.

### Structure, governance and management

Vincent Dance Theatre is a company limited by guarantee, governed by its Memorandum and Articles of Association, dated 3 July 2001 and registered as a charity with the Charity Commission.

Artistic Director/CE Charlotte Vincent leads the company and is responsible for the company's artistic policy. The management and administration team is small comprising of full time General Manager (Holly Morris), part time Participation and Digital Development Director (Sian Williams) and part time Senior finance Manager (Katie Bough). The Artistic Director, General Manager and Finance Manager have delegated authority, within the terms and conditions approved by the Trustees, for operational matters including finance and employment.

In addition to the salaried staff team VDT engaged a number of freelancers with expertise in marketing consultancy, fundraising and project management to build capacity when needed and enhance the team.

The company has informal weekly in person or online meetings to share issues around workload and additional staff meetings where longer term policy, finance issues and company priorities are discussed monitoring delivery against agreed targets. An HR led capacity review, delivered by Kate Ward from Counter Culture, was started with the aim to identify recommendations to support, stabilise and enhance VDT as an organisation and the staff team. The process is expected to continue into 2023-24 with agreed recommendations taking time to transition into the organisation.

At writing, Vincent, Dance Theatre has a six strong board of trustees who monitor the company's progress in line with Charity Commission guidance and have used such in deciding what activities Vincent Dance Theatre should undertake.

During 2022, following a seven-year tenure as Trustee and chair, Rose Kigwana retired from VDT's Board of Trustees. We again thank Rose for her passion, inclusive approach and dedication to VDT. Casey Scott-Songin has taken the role of Chair and three new trustees have been appointed to the Board in July/August 2023. They are Tazneem Bhopalwala, Judy Ironside and Lyna Zaim.

The Board of Trustees administers the charity, meeting four times each year with additional sub group meetings as required (for HR, governance, finance, participation and marketing and environmental). A board away day held annually to discuss policy, strategy and future artistic activity with a particular emphasis this year for ACE's Let's Create Strategy, Investment Principals and VDT's NPO application. With 3 new Trustees additional focus is being given to their induction as and all Trustees are encouraged to take up external training on offer to ensure they are fully aware of the responsibilities of trustees.

The Trustees, who are also the directors for purpose of company law, and who served during the year and up to the date of signature on the financial statements were:

R R Kigwana	(Resigned 11 July 2022)
G E Mazzei	(Resigned 19 July 2023)
E Burns	
P A Rutter	
C Scott-Songin	
T Bhopalwala	(Appointed 13 July 2023)
J Ironside	(Appointed 13 July 2023)
L Zaim	(Appointed 9 August 2023)

# VINCENT DANCE THEATRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Induction and training of new trustees**

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the business plan and accounts. Prospective Trustees meet the Chair, Artistic Director and staff and are invited to attend at least one Board meeting as observers before joining.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Vincent Dance Theatre is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



**C Scott-Songin**

Chair

Dated: 13 December 2023

# **VINCENT DANCE THEATRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of Vincent Dance Theatre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VINCENT DANCE THEATRE**

I report to the Trustees on my examination of the financial statements of Vincent Dance Theatre (the Charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Mealing

FCCA

Dated: 13 December 2023

## VINCENT DANCE THEATRE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
<b>Income from:</b>									
Grants and donations	2	254,799	-	17,670	272,469	267,664	-	6,700	274,364
Charitable activities	3	51,334	-	-	51,334	5,812	-	-	5,812
Investment income	4	274	-	-	274	24	-	-	24
<b>Total income</b>		<u>306,407</u>	<u>-</u>	<u>17,670</u>	<u>324,077</u>	<u>273,500</u>	<u>-</u>	<u>6,700</u>	<u>280,200</u>
<b>Expenditure on:</b>									
Raising funds	5	10,722	-	-	10,722	16,786	-	-	16,786
Charitable activities	6	182,179	156,636	8,180	346,995	212,760	33,777	6,700	253,237
<b>Total resources expended</b>		<u>192,901</u>	<u>156,636</u>	<u>8,180</u>	<u>357,717</u>	<u>229,546</u>	<u>33,777</u>	<u>6,700</u>	<u>270,023</u>

## VINCENT DANCE THEATRE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
Net Incoming resources before transfers	113,506	(156,636)	9,490	(33,640)	43,954	(33,777)	-	10,177
Gross transfers between funds	(96,966)	96,966	-	-	(33,954)	33,954	-	-
Net income for the year/ Net movement in funds	16,540	(59,670)	9,490	(33,640)	10,000	177	-	10,177
Fund balances at 1 April 2022	96,117	118,170	-	214,287	86,117	117,993	-	204,110
Fund balances at 31 March 2023	112,657	58,500	9,490	180,647	96,117	118,170	-	214,287

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# VINCENT DANCE THEATRE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	12	53,626		20,504	
Cash at bank and in hand		138,573		220,551	
		<u>192,199</u>		<u>241,055</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(11,552)</u>		<u>(26,768)</u>	
Net current assets			<u>180,647</u>		<u>214,287</u>
<b>Income funds</b>					
Restricted funds	15		9,490		-
<u>Unrestricted funds</u>					
Designated funds	16	58,500		118,169	
General unrestricted funds		<u>112,657</u>		<u>96,118</u>	
			<u>171,157</u>		<u>214,287</u>
			<u>180,647</u>		<u>214,287</u>

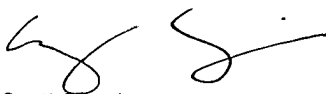
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2023

  
C Scott-Songin  
Trustee

Company registration number 04259502

# VINCENT DANCE THEATRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	19		(82,252)		43,654
<b>Investing activities</b>					
Investment income received		274		24	
<b>Net cash generated from investing activities</b>			274		24
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(81,978)		43,678
Cash and cash equivalents at beginning of year			220,551		176,873
<b>Cash and cash equivalents at end of year</b>			138,573		220,551

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Vincent Dance Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is New England House Unit C, Level 8 North, New England Street, Brighton, BN1 4GH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Earned income is recognised when the activity relating to the income has been performed or goods have been delivered and is net of VAT.

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **Expenditure on raising funds**

These are costs incurred in attracting voluntary income, and those incurred in supplying goods and services at a charge

#### **Charitable activities**

These are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Charity's balance sheet when Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when Charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Grants and donations

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	200	-	200	345	-	345
Grants receivable	254,599	17,670	272,269	267,319	6,700	274,019
	<u>254,799</u>	<u>17,670</u>	<u>272,469</u>	<u>267,664</u>	<u>6,700</u>	<u>274,364</u>

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Grants and donations

(Continued)

#### Grants receivable for core activities

Arts Council England, South East	254,599	-	254,599	254,599	-	254,599
ESRC IAA	-	-	-	8,321	-	8,321
Lottery Community Fund	-	8,770	8,770	-	-	-
Safer Sussex	-	3,900	3,900	-	-	-
SCF (Sussex Community Foundation)	-	5,000	5,000	-	-	-
Corona Virus Job Retention Scheme	-	-	-	4,399	-	4,399
Contain Outbreak Management Fund	-	-	-	-	6,700	6,700
	<u>254,599</u>	<u>17,670</u>	<u>272,269</u>	<u>267,319</u>	<u>6,700</u>	<u>274,019</u>

### 3 Charitable activities

	Core Activities £	Home Truths (Inc AoA) £	Hold Tight £	Virgin Territory/ Shut Down £	PLAY £	Total 2023 £	Total 2022 £
Earned income within charitable activities	2,683	1,894	16,575	2,449	132	23,733	5,812
Other income	-	-	27,601	-	-	27,601	-
	<u>2,683</u>	<u>1,894</u>	<u>44,176</u>	<u>2,449</u>	<u>132</u>	<u>51,334</u>	<u>5,812</u>

For the year ended 31 March 2022

	Core Activities £	Virgin Territory/Shut Down £	In Loco Parentis £	Total 2022 £
Earned income within charitable activities	<u>4,293</u>	<u>719</u>	<u>800</u>	<u>5,812</u>
Analysis by fund				
Unrestricted funds - general	<u>4,293</u>	<u>719</u>	<u>800</u>	<u>5,812</u>

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Investment income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Bank interest	274	24

### 5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising		
Staff costs	10,698	16,786
Support costs	24	-
Fundraising	10,722	16,786
	10,722	16,786

## VINCENT DANCE THEATRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 6 Charitable activities

	Core Activities	Home Truths (Inc AoA)	Hold Tight	Virgin Territory/ Shut Down	Art of Recovery	PLAY	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Staff costs	54,031	-	26,191	3,360	4,000	-	87,582	58,562
Professional and technical fees	-	-	-	-	-	-	-	13,345
Travel	1,895	-	-	-	-	-	1,895	2,742
UK Touring and projects	-	481	130,445	1,326	321	327	132,900	23,041
	<u>55,926</u>	<u>481</u>	<u>156,636</u>	<u>4,686</u>	<u>4,321</u>	<u>327</u>	<u>222,377</u>	<u>97,690</u>
Share of support costs (see note 8)	120,443	-	-	-	-	-	120,443	152,748
Share of governance costs (see note 8)	4,175	-	-	-	-	-	4,175	2,799
	<u>180,544</u>	<u>481</u>	<u>156,636</u>	<u>4,686</u>	<u>4,321</u>	<u>327</u>	<u>346,995</u>	<u>253,237</u>
<b>Analysis by fund</b>								
Unrestricted funds - general	180,544	481	-	786	41	327	182,179	
Unrestricted funds - designated	-	-	156,636	-	-	-	156,636	
Restricted funds	-	-	-	3,900	4,280	-	8,180	
	<u>180,544</u>	<u>481</u>	<u>156,636</u>	<u>4,686</u>	<u>4,321</u>	<u>327</u>	<u>346,995</u>	

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

(Continued)

For the year ended 31 March 2022

	Core Activities	Home Truths (inc AoA)	Hold Tight	Virgin Territory/ Shut Down	In Loco Parentis	Total 2022
	£	£	£	£	£	£
Staff costs	48,327	10,235	-	-	-	58,562
Professional and technical fees	-	8,090	5,000	255	-	13,345
Travel	1,108	1,634	-	-	-	2,742
UK Touring and projects	6,070	6,945	1,873	8,088	65	23,041
	<u>55,505</u>	<u>26,904</u>	<u>6,873</u>	<u>8,343</u>	<u>65</u>	<u>97,690</u>
Share of support costs (see note 8)	152,748	-	-	-	-	152,748
Share of governance costs (see note 8)	2,799	-	-	-	-	2,799
	<u>211,052</u>	<u>26,904</u>	<u>6,873</u>	<u>8,343</u>	<u>65</u>	<u>253,237</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	211,052	-	-	1,643	65	212,760
Unrestricted funds - designated	-	26,904	6,873	-	-	33,777
Restricted funds	-	-	-	6,700	-	6,700
	<u>211,052</u>	<u>26,904</u>	<u>6,873</u>	<u>8,343</u>	<u>65</u>	<u>253,237</u>

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Description of charitable activities

#### Core Activities

Organisation cost, support and development activity outside scope of artistic costs linked to specific named projects.

#### Home Truths (inc AoA)

Development, production, distribution and participation activity for Home Truths.

#### Hold Tight

Development, making, distribution and participation activity for Hold Tight on stage, on film and online.

#### Virgin Territory/Shut Down

Making, distribution and engagement activity for Virgin Territory and Shut Down on stage, on film and online.

#### Art of Recovery

All activity related to the Art of Recovery project, including foundation and research workshops, creative development, production, distribution and participatory activity.

#### PLAY

Development, making, distribution and participatory activity for Play, including all live on stage, on film and online elements.

### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	42,066	-	42,066	93,906	-	93,906
Premises	28,556	-	28,556	24,855	-	24,855
Insurance	2,193	-	2,193	2,103	-	2,103
Communications	14,940	-	14,940	13,255	-	13,255
Management fees and consultancy	25,113	-	25,113	14,245	-	14,245
Bank charges	310	-	310	199	-	199
Training	1,139	-	1,139	700	-	700
Sundry expenses	6,150	-	6,150	3,485	-	3,485
Legal and professional	-	1,296	1,296	-	816	816
Board meetings	-	-	-	-	200	200
Annual return fee	-	13	13	-	13	13
Independent examiner's fees	-	2,866	2,866	-	1,770	1,770
	<u>120,467</u>	<u>4,175</u>	<u>124,642</u>	<u>152,748</u>	<u>2,799</u>	<u>155,547</u>
Analysed between						
Fundraising	24	-	24	-	-	-
Charitable activities	<u>120,443</u>	<u>4,175</u>	<u>124,618</u>	<u>152,748</u>	<u>2,799</u>	<u>155,547</u>
	<u>120,467</u>	<u>4,175</u>	<u>124,642</u>	<u>152,748</u>	<u>2,799</u>	<u>155,547</u>

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and £26 was reimbursed relating to travelling expenses during the year (2022- no trustees received any remuneration and no travelling expenses were reimbursed during the year).

During the year ended 31 March 2023 gifts totalling £79 (2022 £96) were given to one (2022 three) trustees upon their retirement in recognition of their service.

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Creative team	1	1
Management team	3	5
Total	4	6

#### Employment costs

	2023 £	2022 £
Wages and salaries	129,407	155,378
Social security costs	7,972	10,368
Other pension costs	2,967	3,508
	140,346	169,254

The average full time equivalent number of employees during the year was 3.2 (2022: 4.4)

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,892	288
Other debtors	337	2,234
Prepayments and accrued income	47,397	17,982
	53,626	20,504

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,073	4,437
Other creditors	1,140	-
Accruals and deferred income	7,339	22,331
	<u>11,552</u>	<u>26,768</u>

#### 14 Retirement benefit schemes

##### Defined contribution schemes

Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,967 (2022 - £3,508).

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
SCF (Sussex Community Foundation)	-	5,000	(1,417)	3,583
Lottery Community Fund	-	8,770	(2,863)	5,907
Safer Sussex	-	3,900	(3,900)	-
	<u>-</u>	<u>17,670</u>	<u>(8,180)</u>	<u>9,490</u>

#### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Hold Tight	86,430	(6,873)	38,612	118,170	(156,636)	38,466	-
Home Truths	31,563	(26,905)	(4,658)	-	-	-	-
PLAY	-	-	-	-	-	58,500	58,500
	<u>117,993</u>	<u>(33,778)</u>	<u>33,954</u>	<u>118,170</u>	<u>(156,636)</u>	<u>96,966</u>	<u>58,500</u>

## VINCENT DANCE THEATRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Current assets/(liabilities)	112,657	58,500	9,490	180,647	96,118	118,169	-	214,287
	<u>112,657</u>	<u>58,500</u>	<u>9,490</u>	<u>180,647</u>	<u>96,118</u>	<u>118,169</u>	<u>-</u>	<u>214,287</u>

# VINCENT DANCE THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(33,640)	10,177
Adjustments for:		
Investment income recognised in statement of financial activities	(274)	(24)
Movements in working capital:		
(Increase)/decrease in debtors	(33,122)	15,121
(Decrease)/increase in creditors	(15,216)	18,380
<b>Cash (absorbed by)/generated from operations</b>	<b>(82,252)</b>	<b>43,654</b>

### 20 Analysis of changes in net funds

The Charity had no debt during the year.