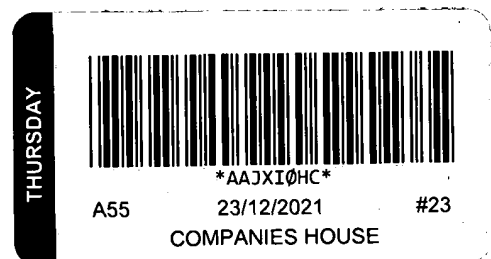


Charity Registration Number 1091615

Company Registration Number 04259502

VINCENT DANCE THEATRE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



VINCENT DANCE THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R R Kigwana	
	A D Williams	
	G E Mazzei	
	E Burns	(Appointed 26 July 2021)
	P A Rutter	(Appointed 28 October 2021)
Secretary	J Hibberd	
Charity number	1091615	
Company number	04259502	
Registered office	New England House Unit C Level 8 North New England Street Brighton BN1 4GH	
Independent examiner	Philip Eardley UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN	

VINCENT DANCE THEATRE

CONTENTS

	Page
Trustees' report	1 - 9
Statement of Trustees' responsibilities	10
Independent examiner's report	11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 27

VINCENT DANCE THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Vincent Dance Theatre's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The registered office of the company is New England House Unit C, Level 8 North, New England Street, Brighton BN1 4GH.

Vincent Dance Theatre's company number is 04259502 and charity number is 1091615.

Objectives and activities

The **objectives** of Vincent Dance Theatre (VDT), as defined in the Memorandum of Association, are:

- to promote, maintain, improve and advance education and appreciation of dramatic and visual arts, in particular by the production and performance of dance and similar choreographic arts;
- to advance public education in the teaching and choreography of dance;
- to provide or assist in the provision of training and the presentation of educational performances.

MISSION STATEMENT

Vincent Dance Theatre's (VDT) mission is to make bold, distinctive, dance theatre work that embeds crucial questions of our time and explores the creative interface between socially engaged professional and non-professional practice. The company distributes work **on stage, on film and online** to encourage participation in the form and stimulate dialogue and debate.

COMPANY INFORMATION

VDT is based in Brighton, a registered charity focusing on the arts and education/training with direct delivery to the public. VDT is an Arts Council England National Portfolio Organisation (NPO) and Associate Company of Brighton Dome and Festival.

Founded in 1994, VDT produces the work of choreographer and director Charlotte Vincent who conceives, directs and designs the company's productions on stage, on film and online. Vincent has developed a unique and confident approach to integrating professional and non-professional practice in the research and making of the company's production work, whilst maintaining the visually striking, physically compelling and high-quality aesthetic that audiences have come to expect.

Vincent's productions are politically provocative and make significant claims for gender politics and equality, and increasingly for wider social change and the representation of marginalised voices.

The Trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities Charity should undertake.

COVID19 CONTEXT

This year was an extraordinary one for the Company with a worldwide pandemic causing three UK wide lock downs - 26 March and 5 November 2020 and 6 January 2021 - with Covid19 restrictions and local lockdowns operating between 26 March 2020 and beyond the end of the financial year. This and the combined social, economic and well-being/health consequences had a profound impact on the arts and cultural sector both in the UK and around the world. In addition, VDT's partner theatres, venues, health and education organisations were also closed. Restrictions on personal contact throughout the year prevented the delivery of any live activity including performances, workshops and seminars and the creation of live work with artists.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The immediate loss in income from in-person company activity was mitigated against by exploiting and advancing VDT's already established quality digital and film practice into online offers for venues and HEI contacts. The CJRS was utilised to furlough staff and by utilising the flexible rules of the scheme was able to protect jobs, maintain staff wellbeing (particularly in view of family friendly working policies and individuals' responsibilities for dependants during home-schooling) whilst enabling necessary development and delivery to take place and without compromising statutory responsibilities

The following planned artistic activity was therefore cancelled as a result of the Pandemic:

On Stage (productions):

- IN LOCO PARENTIS (ILP) on stage pencilled Autumn 2020 tour

Installations (productions):

- SHUT DOWN (SD) at Hastings Academy cancelled
- SHUT DOWN installation at Warwick cancelled
- VIRGIN TERRITORY (VT) installation at Warwick cancelled
- ART OF ATTACHMENT (AoA) installation at Brighton Festival cancelled

Film screenings:

- VIRGIN TERRITORY screening at Hastings Academy cancelled
- ART OF ATTACHMENT screening at Brighton University cancelled

In addition, plans for associated Dialogue & Debate and participation events were cancelled plus other participation events planned for schools, colleges and HEI. A planned HR review and a recruitment process were postponed. Accordingly, VDT had to re-think its Business Plan for the whole of 2020/21. The Trustee's Report 2020/21 sets out what VDT was able to deliver under these tight restrictions.

Achievements and performance

2020/21 represents Year 3 in VDT's latest NPO funding agreement.

In this year VDT made a new online capture of IN LOCO PARENTIS (ILP) and distributed this and 3 established works and 19 online products to a total audience of 12,997. The Company delivered 4 (online) workshop sessions to 613 people and 3 Dialogue & Debate events to 36 people. VDT's YouTube channel received 85,877 views.

During this period VDT developed its first online screening distribution hub; undertook a research and participatory project with University of Warwick; delivered on line activities for HEI students and was commissioned to write a series of contextual resources for students.

A new Company Administrator, Holly Morris joined VDT and temporary staff adjustments made in lieu of the postponed HR Review. The Company developed its operational systems, moving from Dropbox to SharePoint. To enable staff to work safely from home, Office 365 Teams and Zoom were added. Online training was prioritised as was sharing the Company's resources with freelancers.

1. ON STAGE

Restrictions around the pandemic were in force throughout 2020/21 with Government regulations keeping arts venues closed remaining until 17th May 2021.

2. ON FILM

Much of VDT's Film activities were cancelled, most needing face to face delivery. Having planned to stage VIRGIN TERRITORY and SHUT DOWN installations in the student union at University of Warwick as part of a residency with facilitated workshops, however, VDT edited the Man of The House scene from SHUT DOWN and We Need to Talk About the Kids scene from VIRGIN TERRITORY to play on the University's Big Screen in the Piazza at the heart of the Warwick campus.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The films were played for a week embedded in an hour-long loop that played from 8am-10pm for 7 days, after which facilitated online workshops sessions were delivered.
The work was seen by 1680 people.

3. ONLINE

Following the cancellation of most of VDT's initial tour of IN LOCO PARENTIS (ILP) March 2020, VDT made use of the live capture it had been able to film, piloting it at Pavilion Dance South West before setting up a hub of venues able to connect to audiences through live streaming of the work. Between 6pm, 7 October 2020 and midnight, 11 October 2020 ILP was played in partnership with following venues via VDT's You Tube Channel / Website:

- Arts Depot, London
- Falmouth Arts Centre
- Stamford Arts Centre
- MÓTUS, Milton Keynes
- South East Dance, Brighton

'That was fantastic. Harrowing in places and true and beautiful. I am so glad I got to see it. Thanks for putting it online.' **Online Viewer**

'Beautiful and moving. So very needed to be shown. Thank God that such performances are being made!!!! Thank you -It was a real feast!' **Online Viewer**

This was the first time VDT had managed such a 'tour', developing bespoke marketing campaign. VDT's screening of ILP at PDSW and the x5 venue hub was seen by a total of 1,031 people.

'I hadn't expected to be as emotional as I was. Absolutely enthralling dance and theatre. Profoundly moving'. **Online Viewer**

Subsequent to these showing, VDT was able to secure two more online screenings of IN LOCO PARENTIS (On Stage capture) at Bath Spa University and The Arts Institute at Plymouth University to a total audience of audience 176.

'The repetition of the verbatim interviews combined with different moments of live performance means I can't escape thinking about the multiple narratives at play in any of these young people's lives.' **Dr Jess McCormack**

VDT was also part of South East Dance's 2020 Vision, a season of more than 20 international screen dance shorts, or short dance films. GLASSHOUSE, a ten-minute dance theatre film conceived and performed by VDT's Artistic Director Charlotte Vincent and Forced Entertainment's Richard Lowdon, made with filmmaker Robert Hardy and composer John Avery, was featured on the South East Dance website from 10 December - 4 January 2021 (26 days). Over that period Glasshouse had 136 views.

VIRGIN TERRITORY was the first contemporary dance work to be streamed on Digital Theatre + in 2017/18 with associated contextualising materials and remains on their platform, accessed by peer artists and students across the world. In 2020/21 1440 people saw VIRGIN TERRITORY Film Installation 1440 and 6990, VIRGIN TERRITORY on Stage (live capture) – with 79 Education Packs being downloaded.

4. PARTICIPATION

VDT's usual level of participation was severely impacted by the pandemic with most of VDT's partners unable to take part even in online activity. VDT's partnership with University of Warwick however was able to be maintained, with a new offer than originally planned

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

developed collaboratively with Dr Cath Westbrook and students. VDT was able to deliver of 6 x 2hour sessions with University student using specially edited clips from VT & SD to help explore:

- Social pressures of masculinity and femininity in non/digital spaces
- Consent and harassment: risk and desire
- Community values in practice in the university and beyond

'I was motivated to explore the full-length YouTube recordings. I have found myself thinking back on the clips over the week since the workshop.'

The sessions were set up to be an inclusive online environment offering opportunities for creating, sharing and learning with and from one and other. At the end of each session private YouTube links to the full versions of SD & VT on Film were shared with Participants:

- 9 undergraduates (from Social Science and Science faculties)
- 6 PGRs (post graduate researchers) (from Social Science and Humanities Faculties)
- 2 Support Staff
- 6 Academic staff (of whom 3 hold significant administrative roles)

5. MENTORING

As with VDT's Participation Programme, VDT's mentoring activity 2020/21 was curtailed as a result of the pandemic. Vincent was able to work with Chloe Hillyar and Chevon Edwards - Chloe a 26-year-old independent British dance artist wanting to research the physiological impact on female dancers post birth and to investigate how they manage dance career work alongside parenting; Chevon Edwards a Black British Dance artist, mother and survivor of domestic abuse who is working on a project which focuses on domestic abuse. Chevon's project will firstly take form as a dance film and will then be developed into a piece for stage.

'Thank you so much for your time this morning. I've heard you speak in conferences online and have read your research, so it was an absolute pleasure to hear you talk so knowledgeably and passionately first hand.'
Chloe Hillyar

6. DIALOGUE & DEBATE

Having re-thought activity delivery over the year, VDT was able to use its online presence for bespoke Dialogue & Debate events around its screenings and film work – with HEI's and dance houses in particular taking up VDT's online offers.

As part of the online screening of IN LOCO PARENTIS at Bath Spa University, Plymouth University and at Motus, VDT's CEO/AD Charlotte Vincent led 2 x online discussion events for BA Dance students at Bath Spa; 2 x sessions for BA Performing Arts/Dance students at Plymouth University and a Q&A for students at Motus.

Sessions focussed on movement and text; Vincent's Choreographic Practice and Socially Engaged Practice. The sessions were held on Zoom and gave the students the opportunity to ask questions to help inform their practice as artists. A total of 590 participants took part.

'The students had a wonderful time and you have given us lots to talk and think about in our sessions tomorrow..... Fascinating stuff! Thanks again for such a rich and generous conversation!' **Dr Jess McCormack/ Lecturer in Dance / Bath School of Music and Performing Arts /BSU**

'Thank you so much for today—a really fab talk! I deeply appreciate the care showed here and the work that you do Charlotte'. **Ruth Way/ Associate Professor Theatre & Performance/ Co-Director of Plymouth Conservatoire/ Programme Leader for BA Dance**

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

'The students were really engaged, and they all stayed around afterwards to share how much they had enjoyed hearing from you, seeing the work and hearing more about the process of making. Thank you for another wonderful and inspiring engagement with the students, and it was a real pleasure for me too!' Josh Slater/Lecturer in Dance, Theatre and Performance/Plymouth

On Conservatoire International Women's Day, March 2021, VDT hosted an online conversation between Vincent and three new female identifying artists from Brighton as part of Brighton Dome's International Women's Day programme. The discussion focussed on what challenges there are working as a female artist, the political environment, childcare issues and the enforced domesticity of the COVID era. 26 participants took part in the debate.

7. SPECIAL PROJECTS

MOTUS, Milton Keynes commissioned VDT's CEO/AD to write 3 x online contextualising resources discussing SHUT DOWN. These are for dance students belonging to Motus Youth Dance Company who are taking part in Motus' Artist Insights Programme-exploring the craftsmanship of dance making, planning and production, with particular focus on process/research/form and impact within the work.

From late October 2020, VDT's CEO/AD began a PhD by Publication at School of Creative Arts and Industries, Faculty of Arts, Canterbury Christ Church University. The PhD reflects the work of Vincent Dance Theatre (VDT): values, beliefs, politics and methodologies as principles underpinning the form and content of the company's socially engaged, collaborative practice. The supervisor for the PhD is Dr Angela Pickard, Reader in Dance Education, Subject Lead: Dance, Drama and Performing Arts; Editor in Chief Research in Dance Education Journal. The intention is that once completed in 2022 Vincent's PhD will provide the Company with significant content for HEI resources and contextual information for Digital Theatre+.

8. AUDIENCE

VDT's audience figures during 2020/21 were severely affected by the onset of the pandemic. The Company strove to maximise its online work when able and to develop new forms to deliver to audiences.

- ILP online screening at PDSW - 482
- ILP online screening at x5 venue hub - 549
- ILP online screening at Bath Spa University - 126
- ILP online screening at University of Plymouth - 50

- SHUT DOWN screening University of Warwick - 23
- VIRGIN TERRITORY screening University of Warwick - 23

- GLASSHOUSE at 20/20 Vision SED - 136

- SHUT DOWN & VIRGIN TERRITORY on film - 1680
University of Warwick

- Dialogue & Debate: SED - 5
IWD at Brighton Dome - 26

- Audiences through participation: MOTUS - 546
University of Falmouth - 20
University of Warwick - 23
Bath Spa - 24

- YouTube (x19 online products) - 4,327

- Digital Theatre+ - 9,151

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

9. TRAINING

During this period VDT decided to utilise the CJRS rules that allowed staff to undertake training as follows:

- ITC Financial Management
- ITC The Principles of Contracting
- ITC Negotiation Skills
- ITC Effective Fundraising
- ITC Recruitment: Building your Team
- ITC Appraisals: Looking After Your Team
- ITC Redundancy & Termination of Employment
- ITC Safeguarding: The Essentials
- AAT (Association of Accounting Technicians) Level 2
- SharePoint Training with SCiP

More intensive training was undertaken with Equality Pioneers on Unconscious Bias Training, building on VDT's equality agenda and Outstanding Diversity ratings. The focus was to deliver an authentic, well considered Company Code of Conduct, informing the company's review of its Equality Action Plan for VDT's 2021-23 Business Plan. Advanced Safeguarding Training was also undertaken with Pip Sayers, covering the basics of Safeguarding and Attachment Theory and before focussing on VDT's work with young people and vulnerable groups; looking at case studies from real life scenarios and asking questions as to how to make VDT's Safeguarding procedures more robust.

Specific training events connected with research practice was undertaken by both CEO/AD Charlotte Vincent and Participation & Digital Development Director Sian Williams:

- Lunch event of Evidence Cafes of NCACE (National Centre for Academic and Cultural Exchange) led by TCCE and funded by Research England in order to facilitate and support capacity for Knowledge Exchange between Higher Education and the arts and cultural sector across the UK, with a particular focus on evidencing and showcasing the social, cultural, environmental, as well as economic, impacts of such activities
- Respecting Biology Conference & Know Me To Teach Me Conference run by Louise Michelle Bomber-Touchbase-

10. ORGANISATIONAL

In view of the circumstances during this year and with the planned HR process postponed, VDT made the decision not to recruit a new General Manager or freelance Press/ PR and Marketing or DSM support as originally intended during 2020/21 but instead to protect a small, flexible staff team to deliver this years' projects and write the Business Plan, with the intention of re-looking at staffing as part of a wider HR process in 2021-22. VDT did, however, recruit Company Administrator, Holly Morris (x4 days a week). The position was offered to Holly just prior to the first lockdown and Holly started with the company in early June 2020. This was an exceptional time for a new member of staff to join the organisation and Holly proved a great addition to the team during a turbulent year.

During this period VDT investigated the possibility of moving from its base at New England House to the Greek Orthodox Church on Carlton Hill, which had space to accommodate VDT's office, storage and community / professional/ devising activity (large hall). Negotiations were time consuming but positive, VDT getting to the point where a lease was being discussed in detail before unexpected events on behalf of the Church meant that negotiations came to a standstill.

Whilst VDT was disappointed, it retained its office and studio space at NEH and enabled the Company to offer it out to support freelance artists at key times during the pandemic (Sussex Dance Network, VDT collaborator Toni Grove (to complete her MA studies and keep training), Toby Park from SpyMonkey (to enable filming), Esther H (puppetry research), Project Female (Brighton YP hip hop) and Lindsey Butcher & Sue MacLaine (PhD support for making new work)).

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

As previously mentioned, 2020-21 was an uncertain and challenging period as a result of the COVID19 pandemic. VDT's level of subsidy from ACE and the senior staff team's experience allowed, through diligent management of strategic decision making, activity, budgets and expenditure, to mitigate risk to the financial stability of the organisation to enable the company to remain viable until such time that income generating activity can expect to resume. The organisation's focus during this time was ensuring ongoing financial resilience, protecting and maintaining the staff team (in employment, health and wellbeing) and, mindful of our position and responsibility as an NPO, supporting freelancers and the wider dance sector.

Activity in 2020-21 has been delivered at a turnover of £298,267 with the majority of originally planned income generating artistic activity postponed into future financial years. At the time of writing schedules and delivery models have been revised a number of times with blended (combined face-to-face and online) activity resuming in autumn 2021 and gradually increasing throughout 2022.

2020-21 represents the 3rd year of VDT's current 4-year NPO agreement of £999,996 over the period 2018-19 – 2021-22, with £249,999 to be received annually for 4 years, plus an agreed uplift from ACE of £4,600 in the years 2020-21 and 2021-22. In summer 2020 ACE announced an extension of the current NPO portfolio for an additional year to cover 2022-23 (subject to approval of a submitted business plan and additional funding agreement to cover 2022-23). A decision on this proposal is expected in Q4 of 2021-22.

£6,787 was received through delivery of digital and online activity, capitalising on existing digital and film content for VIRGIN TERRITORY, SHUT DOWN and IN LOCO PARENTIS. £75 was received through private donations and £36,776 through CJRS (Coronavirus Job Retention Scheme) which was paid to staff on furlough. In addition to the CJRS received from HRMC, VDT agreed to top up staff wages beyond the CJRS thresholds to ensure staff maintained 100% of usual salary throughout.

Total expenditure for the year was £204,082 with 29.5% (£60,193) directly allocated to charitable activity including specific artistic productions, including: on film screenings of **IN LOCO PARENTIS** On Stage, online distribution of **VIRGIN TERRITORY** and **SHUT DOWN** On Film and the delivery of all online Engagement work and provision of strategic development activity. 65% (£132,768) of total expenditure was on support activity including administration staff, staff training, office and storage, telecommunications, training, insurance and accountancy. The remaining 1.6% (£3,214) on governance and 3.9% (£7,907) on raising funds which was lower than previous years reflecting the difficult situation faced by the arts and funding sectors during this financial year. It is noted that expenditure for staff within support costs is higher than previous years owing, as a direct result of COVID19, to reduced the allocation of staff time directly to delivering activity within charitable activities and for raising funds.

Vincent Dance Theatre ends 2020-21 with a general fund comprising of reserves of £86,117, in line with the current reserves Policy. VDT's finance sub-committee regularly review the current situation for estimating 3 months' unfunded operating costs in line with the agreed Reserves Policy. It is calculated that core operating costs for 3 months are £58,511 and redundancy costs are £34,891 for 2022-23, totalling £93,402. Redundancy payments are based on contractual statutory redundancy allowance plus an additional discretionary fund of £4,000 to be used by the Trustees' to offer enhanced redundancy packages to employees who have a long continuous service, which fairly reflects length and actual service. It is deemed prudent and good practice that money is directed to this fund to build towards the Trustees' agreed Reserves Policy of 3 months' unfunded operating costs, as per the details below. As per last year's decision, an annual contribution to £4,000 per year is allocated to reserves, subject to regular review, with the intention to reach the agreed reserves policy total by the end of 2023 (this includes the additional 'roll over' year for current NPOs announced by ACE as a result of COVID19).

In addition to the general fund VDT holds an unrestricted designated fund of £117,993. This is intended to support charitable activity which falls beyond 31 March 2021 and this year represents a significantly larger designated fund than the organisation has previously held. The prudent financial management throughout the pandemic has enabled Vincent Dance Theatre to protect monies that were intended to be expended on the delivery of charitable artistic activity to ensure the same level of activity and distribution on a deferred schedule at such time as restrictions and partner organisations will allow. The designated fund is carried forward for a number of on stage, on film and online artistic projects falling within the projects of **HOLD TIGHT** and **HOME TRUTHS**.

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

It is the policy of the Vincent Dance Theatre that unrestricted funds which have not been designated for a specific use should be built to a level equivalent of three month's unfunded operating costs including statutory redundancy payments for eligible staff and a discretionary redundancy fund, as detailed above. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Vincent Dance Theatre's core activities for up to a period of 3 months while consideration is given to ways in which additional funds may be raised or in the event of winding up and employees are protected by ensuring sufficient resources are in place to support redundancy payments.

Structure, governance and management

Vincent Dance Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3rd July 2001 and registered as a charity with the Charity Commission.

Artistic Director / CEO Charlotte Vincent leads the company and is responsible for the company's artistic policy. The management and administrative team is small, with only 1 full time member of staff during the financial year represented in these statements. It comprises: General Manager (Jonathan Maydew-Gale to June 2020), Fundraising and Development Director (Judith Hibberd), Participation and Digital Development Director (Sian Williams), Finance Manager (Katie Bough) and Administrator (Holly Morris appointed June 2020). The Artistic Director, Fundraising and Development Director and Finance Manager have delegated authority, within terms and conditions approved by the Trustees, for operational matters including finance and employment.

Outside of the COVID-19 restrictions the company has informal, weekly face-to-face office meetings to share issues around work load and regular staff meetings where longer-term policy, finance issues and company priorities are discussed. During these meetings finance and activity targets are monitored and discussed with action agreed to achieve targets. The Company has a training budget with development needs identified at six monthly points in the year. One to one Line Management meetings to discuss individual concerns and performance are also had. In response to lockdown restrictions during the pandemic, and the necessity to adapt working practices, the company has adopted new methods of connectivity. The company was already well equipped with cloud based, paperless filing systems and remote access to all VDT files/information and has also embraced Teams and Zoom to facilitate regular meetings and contact. This has been important for both work and pastoral functions to ensure the mental health and wellbeing of staff in very challenging circumstances.

Vincent Dance Theatre has a five strong Board of Trustees who monitor the company's progress in line with Charity Commission guidance and have used such in deciding what activities the Vincent Dance Theatre should undertake.

The Board of Trustees administers the charity, meeting four times each year. A Board Away Day is usually held each year to discuss policy, strategy and future artistic activity although this was not possible during this exceptional year. Sub-groups exist and are used as appropriate, including Governance, Finance and Education. Vincent Dance Theatre continues efforts to recruit new Board members to bring in fundraising, finance and HR/Legal expertise. Active pursuit of new Trustees' was temporarily delayed due to the current circumstances owing to COVID-19 but has since restarted with Ella Burns joining the Board in July 2021 and Pauline Rutter in October 2021.

The Trustees, who are also the directors for purpose of company law, and who served during the year and up to the date of signature on the financial statements were:

R R Kigwana	
N M Reynolds	(Resigned 31 October 2021)
A D Williams	
A G Mighall	(Resigned 25 September 2021)
G E Mazzei	
E Burns	(Appointed 26 July 2021)
P A Rutter	(Appointed 28 October 2021)

VINCENT DANCE THEATRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the business plan and accounts. Prospective Trustees meet the Chair, Artistic Director and staff and are invited to attend at least one Board meeting as observers before joining.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Vincent Dance Theatre is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



R R Kigwana

Chair

Dated: 16 December 2021

VINCENT DANCE THEATRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Vincent Dance Theatre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VINCENT DANCE THEATRE

I report to the Trustees on my examination of the financial statements of Vincent Dance Theatre (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Eardley

FCA

Dated: 16 December 2021

VINCENT DANCE THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes							
Income from:								
Grants and donations	2	291,450	-	291,450	249,999	-	-	249,999
Charitable activities	3	6,787	-	6,787	49,983	-	6,680	56,663
Investment income	4	30	-	30	58	-	-	58
Total income		298,267	-	298,267	300,040	-	6,680	306,720
Expenditure on:								
Raising funds	5	7,907	-	7,907	21,195	-	-	21,195
Charitable activities	6	193,947	2,228	196,175	247,037	37,441	6,680	291,158
Total resources expended		201,854	2,228	204,082	268,232	37,441	6,680	312,353
Net incoming/(outgoing) resources before transfers		96,413	(2,228)	94,185	31,808	(37,441)	-	(5,633)

VINCENT DANCE THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Net incoming/(outgoing) resources before transfers	96,413	(2,228)	94,185	31,808	(37,441)	-	(5,633)
Gross transfers between funds	(92,413)	92,413	-	(27,808)	27,808	-	-
Net income/(expenditure) for the year/ Net movement in funds	4,000	90,185	94,185	4,000	(9,633)	-	(5,633)
Fund balances at 1 April 2020	82,117	27,808	109,925	78,117	37,441	-	115,558
Fund balances at 31 March 2021	86,117	117,993	204,110	82,117	27,808	-	109,925

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VINCENT DANCE THEATRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	35,625		43,437	
Cash at bank and in hand		176,873		81,144	
		<u>212,498</u>		<u>124,581</u>	
Creditors: amounts falling due within one year	12	(8,388)		(14,656)	
Net current assets			204,110		109,925
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	117,993		27,808	
General unrestricted funds		<u>86,117</u>		<u>82,117</u>	
			204,110		109,925
			<u>204,110</u>		<u>109,925</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2021


R R Kigwana
Trustee

Company Registration No. 04259502

VINCENT DANCE THEATRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		95,699		(9,530)
Investing activities					
Investment income received		30		58	
Net cash generated from investing activities			30		58
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			95,729		(9,472)
Cash and cash equivalents at beginning of year			81,144		90,616
Cash and cash equivalents at end of year			176,873		81,144

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Vincent Dance Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is New England House Unit C, Level 8 North, New England Street, Brighton, BN1 4GH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Earned income is recognised when the activity relating to the income has been performed or goods have been delivered and is net of VAT.

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds

These are costs incurred in attracting voluntary income, and those incurred in supplying goods and services at a charge

Charitable activities

These are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Charity's balance sheet when Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants and donations

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	75	-
Grants receivable	291,375	249,999
	<u>291,450</u>	<u>249,999</u>
Grants receivable for core activities		
Arts Council England, South East	254,599	249,999
Corona Virus Job Retention Scheme	36,776	-
	<u>291,375</u>	<u>249,999</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	CoreVirgin Territory		Shut Down	In Loco Parentis	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Earned income within charitable activities	792	2,145	2,250	1,600	6,787	35,949
Performance related grants	-	-	-	-	-	6,680
Other income	-	-	-	-	-	14,034
	<u>792</u>	<u>2,145</u>	<u>2,250</u>	<u>1,600</u>	<u>6,787</u>	<u>56,663</u>
Analysis by fund						
Unrestricted funds - general	792	2,145	2,250	1,600	6,787	49,983
Restricted funds	-	-	-	-	-	6,680
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,680</u>

For the year ended 31 March 2020

	CoreVirgin Territory		Shut Down	In Loco Parentis	Total 2020
	£	£	£	£	£
Earned income within charitable activities	13,748	3,751	800	17,650	35,949
Performance related grants	3,000	-	-	3,680	6,680
Other income	-	-	-	14,034	14,034
	<u>16,748</u>	<u>3,751</u>	<u>800</u>	<u>35,364</u>	<u>56,663</u>
Analysis by fund					
Unrestricted funds - general	13,748	3,751	800	31,684	49,983
Restricted funds	3,000	-	-	3,680	6,680
	<u>16,748</u>	<u>3,751</u>	<u>800</u>	<u>35,364</u>	<u>56,663</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Investment income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Bank interest	30	58
	<u>30</u>	<u>58</u>

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising</u>		
Seeking donations, grants and legacies	-	1,760
Staff costs	7,907	19,435
	<u>7,907</u>	<u>21,195</u>
Fundraising	7,907	21,195
	<u>7,907</u>	<u>21,195</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Core activities £	Virgin Territory £	Shut Down £	In Loco Parentis £	Total 2021 £	Total 2020 £
Staff costs	50,863	-	-	-	50,863	50,805
Insurance	-	-	-	-	-	28
Professional and technical fees	6,250	147	147	-	6,544	35,046
Bank charges	-	-	-	-	-	15
Travel	558	-	-	-	558	6,429
Research and development	-	-	-	-	-	8,142
Sundries	-	-	-	-	-	479
Marketing	-	-	-	300	300	9,028
UK Touring and projects	-	-	-	1,928	1,928	77,018
	<u>57,671</u>	<u>147</u>	<u>147</u>	<u>2,228</u>	<u>60,193</u>	<u>186,990</u>
Share of support costs (see note 8)	132,768	-	-	-	132,768	100,624
Share of governance costs (see note 8)	3,214	-	-	-	3,214	3,544
	<u>193,653</u>	<u>147</u>	<u>147</u>	<u>2,228</u>	<u>196,175</u>	<u>291,158</u>
Analysis by fund						
Unrestricted funds - general	193,653	147	147	-	193,947	
Unrestricted funds - designated	-	-	-	2,228	2,228	
	<u>193,653</u>	<u>147</u>	<u>147</u>	<u>2,228</u>	<u>196,175</u>	

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

(Continued)

For the year ended 31 March 2020

	Core activities £	Virgin Territory £	Shut Down £	In Loco Parentis £	Total 2020 £
Staff costs	33,693	-	-	17,112	50,805
Insurance	-	-	-	28	28
Professional and technical fees	27,935	1,468	2,018	3,625	35,046
Bank charges	-	-	-	15	15
Travel	5,087	890	445	7	6,429
Research and development	19	-	240	7,883	8,142
Sundries	236	48	-	195	479
Marketing	-	-	73	8,955	9,028
UK Touring and projects	178	-	-	76,840	77,018
	<u>67,148</u>	<u>2,406</u>	<u>2,776</u>	<u>114,660</u>	<u>186,990</u>
Share of support costs (see note 8)	100,624	-	-	-	100,624
Share of governance costs (see note 8)	3,544	-	-	-	3,544
	<u>171,316</u>	<u>2,406</u>	<u>2,776</u>	<u>114,660</u>	<u>291,158</u>
Analysis by fund					
Unrestricted funds - general	168,316	2,406	2,776	73,539	247,037
Unrestricted funds - designated	-	-	-	37,441	37,441
Restricted funds	3,000	-	-	3,680	6,680
	<u>171,316</u>	<u>2,406</u>	<u>2,776</u>	<u>114,660</u>	<u>291,158</u>

7 Description of charitable activities

Core activities

Organisation cost, support and development activity outside scope of artistic costs linked to specific named projects.

Virgin Territory

Making, distribution and engagement activity for Virgin Territory On Stage, On Film and Online.

Shut Down

Making, distribution and engagement activity for Shut Down On Stage, On Film and Online.

In Loco Parentis

Development, making, production and engagement activity for In Loco Parentis.

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	90,512	-	90,512	56,747	-	56,747
Premises	24,910	-	24,910	23,108	-	23,108
Insurance	1,949	-	1,949	2,288	-	2,288
Communications	6,088	-	6,088	5,133	-	5,133
Bank charges	226	-	226	229	-	229
Research and development	1,340	-	1,340	762	-	762
Training	6,514	-	6,514	914	-	914
Sundry expenses	1,229	-	1,229	1,676	-	1,676
Marketing	-	-	-	9,767	-	9,767
Legal and professional	-	1,431	1,431	-	1,481	1,481
Board meetings	-	-	-	-	330	330
Annual return fee	-	13	13	-	13	13
Independent examiner's fees	-	1,770	1,770	-	1,720	1,720
	<u>132,768</u>	<u>3,214</u>	<u>135,982</u>	<u>100,624</u>	<u>3,544</u>	<u>104,168</u>
Analysed between						
Charitable activities	<u>132,768</u>	<u>3,214</u>	<u>135,982</u>	<u>100,624</u>	<u>3,544</u>	<u>104,168</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and no travelling expenses were reimbursed during the year (2020- 1 trustee was reimbursed £145 travelling expenses).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Creative team	1	1
Management team	4	4
Total	<u>5</u>	<u>5</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	137,288	113,683
Social security costs	8,884	10,081
Other pension costs	3,110	3,223
	<u>149,282</u>	<u>126,987</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	1,709	12,490
Other debtors	263	-
Prepayments and accrued income	33,653	30,947
	<u>35,625</u>	<u>43,437</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,066	4,380
Trade creditors	63	3,088
Accruals and deferred income	5,259	7,188
	<u>8,388</u>	<u>14,656</u>

13 Retirement benefit schemes

Defined contribution schemes

Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,110 (2020 - £3,223).

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Chalk Cliff Trust	3,000	(3,000)	-	-	-
Sussex Community Foundation	3,680	(3,680)	-	-	-
	<u>6,680</u>	<u>(6,680)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Chalk Cliff Trust restricted fund is for a specific engagement project in Hastings.

The Sussex Community Foundation restricted fund is to support IPL workshops with focus on young people accessed through the Children in Care Council.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Resources expended	Transfers	Balance at 1 April 2020	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
In Loco Parentis	37,441	(37,441)	27,808	27,808	(2,228)	(25,580)	-
Hold Tight	-	-	-	-	-	86,430	86,430
Home Truths	-	-	-	-	-	31,563	31,563
	<u>37,441</u>	<u>(37,441)</u>	<u>27,808</u>	<u>27,808</u>	<u>(2,228)</u>	<u>92,413</u>	<u>117,993</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31. MARCH 2021

16 Analysis of net assets between funds

	Restricted funds	Unrestricted funds designated	Total	Restricted funds	Unrestricted funds designated	Unrestricted funds general	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £	2020 £
Fund balances at 31 March 2021 are represented by:							
Current assets/(liabilities)	86,117	117,993	204,110	-	27,808	82,117	109,925
	<u>86,117</u>	<u>117,993</u>	<u>204,110</u>	<u>-</u>	<u>27,808</u>	<u>82,117</u>	<u>109,925</u>

VINCENT DANCE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

18 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	94,185	(5,633)
Adjustments for:		
Investment income recognised in statement of financial activities	(30)	(58)
Movements in working capital:		
Decrease in debtors	7,812	21,341
(Decrease) in creditors	(6,268)	(25,180)
Cash generated from/(absorbed by) operations	95,699	(9,530)
19 Analysis of changes in net funds		
The Charity had no debt during the year.		