

**Registration number 04259051**

**A B Fire Prevention Wales Limited**

**Abbreviated accounts**

**for the year ended 31 July 2015**

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# **A B Fire Prevention Wales Limited**

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**A B Fire Prevention Wales Limited**

**Abbreviated balance sheet  
as at 31 July 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		750		875
Tangible assets	<b>2</b>		16,208		7,168
			<u>16,958</u>		<u>8,043</u>
<b>Current assets</b>					
Stocks		13,678		11,125	
Debtors		30,825		21,134	
Cash at bank and in hand		46,111		12,754	
		<u>90,614</u>		<u>45,013</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,150)</u>		<u>(31,628)</u>	
<b>Net current assets</b>			<u>37,464</u>		<u>13,385</u>
<b>Total assets less current liabilities</b>			54,422		21,428
<b>Provisions for liabilities</b>			<u>(2,209)</u>		<u>(332)</u>
<b>Net assets</b>			<u>52,213</u>		<u>21,096</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			52,113		20,996
<b>Shareholders' funds</b>			<u>52,213</u>		<u>21,096</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A B Fire Prevention Wales Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18 December 2015, and are signed on his behalf by:

**D Binning**  
**Director**

A handwritten signature in black ink, appearing to be 'D Binning', written over a horizontal line.

**Registration number 04259051**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A B Fire Prevention Wales Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**A B Fire Prevention Wales Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2015**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A B Fire Prevention Wales Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2015**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2014	2,500	38,196	40,696
Additions	-	12,518	12,518
At 31 July 2015	<u>2,500</u>	<u>50,714</u>	<u>53,214</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 August 2014	1,625	30,528	32,153
Charge for year	125	3,978	4,103
At 31 July 2015	<u>1,750</u>	<u>34,506</u>	<u>36,256</u>
<b>Net book values</b>			
At 31 July 2015	<u>750</u>	<u>16,208</u>	<u>16,958</u>
At 31 July 2014	<u>875</u>	<u>7,668</u>	<u>8,543</u>
 <b>3. Share capital</b>		<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>