Registration number 04259051

A B Fire Prevention Wales Limited

Abbreviated accounts

for the year ended 31 July 2016

SIGNED
15/12/16

A B Fire Prevention Wales Limited

Contents

A B Fire Prevention Wales Limited

Abbreviated balance sheet
as at 31 July 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		625		750
Tangible assets	2		22,606		16,208
			23,231		16,958
Current assets					
Stocks		14,009		13,678	
Debtors		58,338		30,825	
Cash at bank and in hand		50,808		46,111	
		123,155		90,614	
Creditors: amounts falling due within one year		(62,244)		(53,150)	
Net current assets			60,911		37,464
Total assets less current liabilities			84,142		54,422
Provisions for liabilities			(4,263)		(2,209)
Net assets			79,879		52,213
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			79,779		52,113
Shareholders' funds			79,879		52,213

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A B Fire Prevention Wales Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2016

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12 December 2016, and are signed on his behalf by:

D Binning
Director

Registration number 04259051

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2015	2,500	50,714	53,214
Additions	-	17,168	17,168
Disposals	-	(3,582)	(3,582)
At 31 July 2016	2,500	64,300	66,800
Depreciation and Provision for diminution in value			
At 1 August 2015	1,750	34,506	36,256
Charge for year	125	7,188	7,313
At 31 July 2016	1,875	41,694	43,569
Net book values			
At 31 July 2016	625	22,606	23,231
At 31 July 2015	750	16,208	16,958

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100