

Company Registration No 04258664

DELOITTE & TOUCHE SERVICES LIMITED

Report and Unaudited Financial Statements

31 May 2003



DELOITTE & TOUCHE SERVICES LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2003

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DELOITTE & TOUCHE SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 2003

OFFICERS

DIRECTORS

J P Connolly
D Goldsmith
P M Shawyer
R W Warburton

SECRETARY

Stonecutter Limited
Hill House
1 Little New Street
London
EC4A 3TR

REGISTERED OFFICE

Hill House
1 Little New Street
London
EC4A 3TR

DELOITTE & TOUCHE SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31 May 2003.

REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

POST BALANCE SHEET EVENT

On 1 August 2003 the business of the United Kingdom partnership of Deloitte & Touche, the ultimate controlling party, was transferred to Deloitte & Touche LLP, which was incorporated on 10 January 2003.

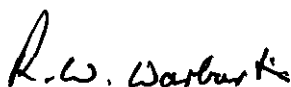
DIRECTORS AND THEIR INTERESTS

All of the current directors served throughout the year.

No director had any beneficial interest in the shares of the company, or other group companies, at 31 May 2003 except as noted below.

All of the directors, as partners in the United Kingdom partnership Deloitte & Touche, had a remote interest in the share capital of the company at 31 May 2003.

Approved by the Board of Directors
and signed by order of the Board



R W Warburton
Duly authorised, for and on behalf of
Stonecutter Limited
Secretary

16 March 2004

DELOITTE & TOUCHE SERVICES LIMITED

BALANCE SHEET 31 May 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors		<u>2</u>	<u>2</u>
NET CURRENT ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>2</u>	<u>2</u>
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>2</u>	<u>2</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 16 March 2004.

Signed on behalf of the Board of Directors.



R W Warburton
Director

DELOITTE & TOUCHE SERVICES LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 May 2003

1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial period. There have been no movements in shareholders' funds during the year under review or the preceding financial period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the company during the current year and preceding financial period. The company had no employees during the current year or preceding financial period.

4. CALLED UP SHARE CAPITAL

	2003	2002
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5. POST BALANCE SHEET EVENT

On 1 August 2003 the business of the United Kingdom partnership of Deloitte & Touche, the ultimate controlling party, was transferred to Deloitte & Touche LLP, which was incorporated on 10 January 2003.

6. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

In the opinion of the directors, the company's immediate and ultimate parent company is Deloitte & Touche Holdings Limited. The ultimate controlling party is Deloitte & Touche LLP. The financial statements of the parent company can be obtained from The Registrar of Companies, Companies House, Maindy, Cardiff.

7. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the Company's ultimate controlling party without any right of reimbursement.