

REGISTERED NUMBER: 04258576 (England and Wales)

INITIAL INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2009



Findlay, Wetherfield, Scott & Co.

Chartered Accountants

135/137 Station Road, Chingford, London E4 6AG Tel 020 8524 0119 Fax 020 8529 0005

INITIAL INTERIORS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2009

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INITIAL INTERIORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2009

DIRECTORS:	T A Narey T J Griffiths
SECRETARY:	T A Narey
REGISTERED OFFICE:	11a, The Broadway, Woodford Green, Essex IG8 0HL
REGISTERED NUMBER:	04258576 (England and Wales)
ACCOUNTANTS:	Findlay, Wetherfield, Scott & Co , Chartered Accountants 135/137, Station Road, Chingford, London E4 6AG
BANKERS:	Abbey National plc , Clarence House, Clarence Place, Newport, Gwent NP19 7UP

INITIAL INTERIORS LIMITED**ABBREVIATED BALANCE SHEET**
31ST JULY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,024	1,280
CURRENT ASSETS			
Stocks		6,155	-
Debtors		974	5,894
Cash at bank		117,999	117,502
		<u>125,128</u>	<u>123,396</u>
CREDITORS			
Amounts falling due within one year		<u>63,791</u>	<u>81,594</u>
NET CURRENT ASSETS		<u>61,337</u>	<u>41,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>62,361</u></u>	<u><u>43,082</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>62,358</u>	<u>43,079</u>
SHAREHOLDERS' FUNDS		<u><u>62,361</u></u>	<u><u>43,082</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2009

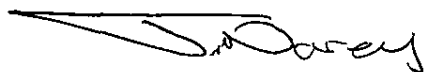
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12th April 2010 and were signed on its behalf by



T A Narey - Director



T J Griffiths - Director

The notes form part of these abbreviated accounts

INITIAL INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST JULY 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2008	5,610
Additions	252
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At 31st July 2009	5,862
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DEPRECIATION	
At 1st August 2008	4,330
Charge for year	508
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At 31st July 2009	4,838
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NET BOOK VALUE	
At 31st July 2009	1,024
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At 31st July 2008	1,280
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
3	Ordinary	£1	3	3
			<hr/>	<hr/>