

**INITIAL INTERIORS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 2013**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**INITIAL INTERIORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2013**

**DIRECTORS:**

T.A. Narey  
T.J. Griffiths

**SECRETARY:**

T.A. Narey

**REGISTERED OFFICE:**

11a, The Broadway,  
Woodford Green,  
Essex  
IG8 0HL

**REGISTERED NUMBER:**

04258576 (England and Wales)

**ACCOUNTANTS:**

Findlay, Wetherfield, Scott & Co.  
135/137, Station Road,  
Chingford,  
London  
E4 6AG

**BANKERS:**

Abbey National plc.,  
Clarence House,  
Clarence Place,  
Newport,  
Gwent  
NP19 7UP

**INITIAL INTERIORS LIMITED (REGISTERED NUMBER: 04258576)****ABBREVIATED BALANCE SHEET**  
**31ST JULY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		544		885
<b>CURRENT ASSETS</b>					
Debtors		54,811		3,280	
Cash at bank		83,746		99,456	
		<u>138,557</u>		<u>102,736</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>61,869</u>		<u>46,382</u>	
<b>NET CURRENT ASSETS</b>			<u>76,688</u>		<u>56,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>77,232</u>		<u>57,239</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>24</u>		<u>75</u>
<b>NET ASSETS</b>			<u><u>77,208</u></u>		<u><u>57,164</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			<u>77,205</u>		<u>57,161</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>77,208</u></u>		<u><u>57,164</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**INITIAL INTERIORS LIMITED (REGISTERED NUMBER: 04258576)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST JULY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th April 2014 and were signed on its behalf by:

T.A. Narey - Director

T.J. Griffiths - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2012 and 31st July 2013	<u>7,047</u>
<b>DEPRECIATION</b>	
At 1st August 2012	6,162
Charge for year	<u>341</u>
At 31st July 2013	<u>6,503</u>
<b>NET BOOK VALUE</b>	
At 31st July 2013	<u>544</u>
At 31st July 2012	<u>885</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amount owed to the directors at the balance sheet date was £4,175 (previous year - £471).

Dividends paid to the directors totalled £82,520.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.