

REGISTERED NUMBER: 04258576 (England and Wales)

INITIAL INTERIORS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2008



*Findlay, Wetherfield, Scott & Co.*

*Chartered Accountants*

135/137 Station Road, Chingford, London E4 6AG Tel: 020 8524 0119 Fax: 020 8529 0005

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COMPANIES HOUSE

**INITIAL INTERIORS LIMITED**

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**FOR THE YEAR ENDED 31ST JULY 2008**

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**INITIAL INTERIORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2008**

<b>DIRECTORS:</b>	T.A. Narey T.J. Griffiths
<b>SECRETARY:</b>	T.A. Narey
<b>REGISTERED OFFICE:</b>	11a, The Broadway, Woodford Green, Essex IG8 0HL
<b>REGISTERED NUMBER:</b>	04258576 (England and Wales)
<b>ACCOUNTANTS:</b>	Findlay, Wetherfield, Scott & Co., Chartered Accountants 135/137, Station Road, Chingford, London, E4 6AG
<b>BANKERS:</b>	Abbey National plc., Clarence House, Clarence Place, Newport, Gwent NP19 7UP

**INITIAL INTERIORS LIMITED****ABBREVIATED BALANCE SHEET**  
**31ST JULY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,280	1,965
<b>CURRENT ASSETS</b>			
Debtors		5,894	12,618
Cash at bank		117,502	101,035
		123,396	113,653
<b>CREDITORS</b>			
Amounts falling due within one year		81,594	82,460
<b>NET CURRENT ASSETS</b>		41,802	31,193
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,082	33,158
<b>PROVISIONS FOR LIABILITIES</b>		-	59
<b>NET ASSETS</b>		43,082	33,099
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		43,079	33,096
<b>SHAREHOLDERS' FUNDS</b>		43,082	33,099

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

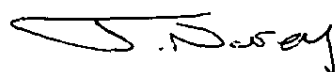
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27th May 2009 and were signed on its behalf by:



T.A. Narey - Director

The notes form part of these abbreviated accounts

## INITIAL INTERIORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2008

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2007 and 31st July 2008	5,610
<b>DEPRECIATION</b>	
At 1st August 2007	3,645
Charge for year	685
At 31st July 2008	4,330
<b>NET BOOK VALUE</b>	
At 31st July 2008	1,280
At 31st July 2007	1,965

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
100	Ordinary	£1	£ 100	£ 100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
3	Ordinary	£1	£ 3	£ 3

#### 4. TRANSACTIONS WITH DIRECTORS

The amount owed to the directors at the balance sheet date was £33,996 (previous year - £29,646).