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Registered number
04258547

Baker Leasing Limited

Report and Accounts

31 March 2005



Baker Leasing Limited
Report and accounts
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Baker Leasing Limited
Company Information

Director

Mr C Baker

Reporting accountants

Bridgeson & Co (Accountants) Limited
31a High Street
Chesham
Buckinghamshire HP5 1BW

Registered office

31a High Street
Chesham
Buckinghamshire HP5 1BW

Registered number

04258547

Baker Leasing Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2005.

Principal activities

The company's principal activity during the year continued to be the provision of leasing referrals.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

| | £1 Ordinary shares | |
|------------|--------------------|------|
| | 2005 | 2004 |
| Mr C Baker | 2 | 2 |

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 05/12th 2005.

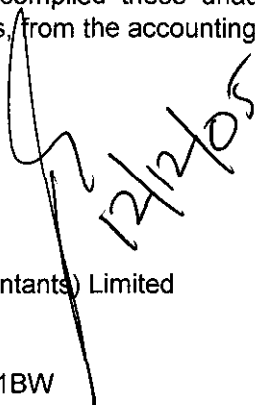


Mr C Baker
Director

Baker Leasing Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Baker Leasing Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bridgeson & Co (Accountants) Limited
31a High Street
Chesham
Buckinghamshire HP5 1BW

30th November 2005

Baker Leasing Limited
Profit and Loss Account
for the year ended 31 March 2005

| | Notes | 2005 £ | 2004 £ |
|--|--------------|-------------------|-------------------|
| Turnover | | 59,875 | 49,232 |
| Administrative expenses | | (25,832) | (26,918) |
| Operating profit | 2 | <u>34,043</u> | <u>22,314</u> |
| Interest payable | | (265) | (528) |
| Profit on ordinary activities before taxation | | <u>33,778</u> | <u>21,786</u> |
| Tax on profit on ordinary activities | 3 | (3,940) | - |
| Profit for the financial year | | <u>29,838</u> | <u>21,786</u> |
| Dividends | | (28,537) | (21,786) |
| Retained profit for the financial year | 9 | <u>1,301</u> | <u>-</u> |

Baker Leasing Limited
Balance Sheet
as at 31 March 2005

| | Notes | 2005 £ | 2004 £ |
|--|-------|---------------|--------------|
| Fixed assets | | | |
| Tangible assets | 4 | 268 | 255 |
| Current assets | | | |
| Debtors | 5 | 11,841 | 3,444 |
| Cash at bank and in hand | | 355 | 2,118 |
| | | <u>12,196</u> | <u>5,562</u> |
| Creditors: amounts falling due within one year | 6 | (9,865) | (3,637) |
| Net current assets | | <u>2,331</u> | <u>1,925</u> |
| Total assets less current liabilities | | <u>2,599</u> | <u>2,180</u> |
| Creditors: amounts falling due after more than one year | 7 | (1,286) | (2,168) |
| Net assets | | <u>1,313</u> | <u>12</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | 9 | 1,311 | 10 |
| Shareholder's funds | | <u>1,313</u> | <u>12</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr C Baker
Director

Approved by the board on 05/12^x 2005

1 Accounting policies

Turnover

Depreciation

| | |
|---------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
|---------------------|-------------------------|

Pensions

2 Operating profit

2005
£

2004
£

This is stated after charging:

Depreciation of owned fixed assets

89

—

3 Taxation

2005
£

2004
£

UK corporation tax

3,940

—

3,940

1

Baker Leasing Limited
Notes to the Accounts
for the year ended 31 March 2005

4 Tangible fixed assets

| | Plant and machinery £ |
|-----------------------|--------------------------------------|
| Cost | |
| At 1 April 2004 | 417 |
| Additions | 102 |
| At 31 March 2005 | <u>519</u> |
| Depreciation | |
| At 1 April 2004 | 162 |
| Charge for the year | 89 |
| At 31 March 2005 | <u>251</u> |
| Net book value | |
| At 31 March 2005 | <u>268</u> |
| At 31 March 2004 | <u>255</u> |

5 Debtors

| | 2005 £ | 2004 £ |
|-----------------|-------------------|-------------------|
| Trade debtors | 8,431 | 34 |
| Director's loan | 3,410 | 3,410 |
| | <u>11,841</u> | <u>3,444</u> |

6 Creditors: amounts falling due within one year

| | 2005 £ | 2004 £ |
|---------------------------------------|-------------------|-------------------|
| Trade creditors | 118 | 35 |
| Corporation tax | - | 3,584 |
| Other taxes and social security costs | 9,289 | 18 |
| Other creditors | 458 | - |
| | <u>9,865</u> | <u>3,637</u> |

Baker Leasing Limited
Notes to the Accounts
for the year ended 31 March 2005

| | | | | |
|--|-------------|-------------|--------------|--------------|
| 7 Creditors: amounts falling due after one year | | | 2005 | 2004 |
| | | | £ | £ |
| Bank loans | | | <u>1,286</u> | <u>2,168</u> |
| 8 Share capital | | | 2005 | 2004 |
| | | | £ | £ |
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>1,000</u> | <u>1,000</u> |
| | 2005 | 2004 | 2005 | 2004 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |
| 9 Profit and loss account | | | 2005 | 2004 |
| | | | £ | £ |
| At 1 April | | | 10 | 10 |
| Retained profit | | | 1,301 | - |
| At 31 March | | | <u>1,311</u> | <u>10</u> |