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Registered number  
04258547

Baker Leasing Limited

Report and Accounts

31 March 2009

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**Baker Leasing Limited**  
**Report and accounts**  
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**Baker Leasing Limited**  
**Company Information**

**Director**  
Mr C Baker

**Accountants**  
Bridgeson & Co (Accountants) Limited  
31a High Street  
Chesham  
Buckinghamshire  
HP5 1BW

**Registered office**  
31a High Street  
Chesham  
Buckinghamshire  
HP5 1BW

**Registered number**  
04258547

**Baker Leasing Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2009.

**Principal activities**

The company's principal activity during the year continued to be the provision of leasing referrals.

**Director**

The following person served as director during the year:

Mr C Baker

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29/06/2009.



Mr C Baker  
Director

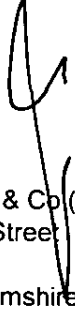
**Baker Leasing Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**Baker Leasing Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bridgeson & Co (Accountants) Limited  
31a High Street  
Chesham  
Buckinghamshire  
HP5 1BW

5 May 2009

**Baker Leasing Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**

	<b>Notes</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Turnover</b>		86,929	111,049
Cost of sales		(4,864)	(2,281)
<b>Gross profit</b>		<u>82,065</u>	<u>108,768</u>
Administrative expenses		(27,379)	(36,234)
IR Online Filing Rebate		100	114
<b>Operating profit</b>	2	<u>54,786</u>	<u>72,648</u>
Interest payable	3	(707)	-
<b>Profit on ordinary activities before taxation</b>		<u>54,079</u>	<u>72,648</u>
Tax on profit on ordinary activities	4	(15,090)	(16,906)
<b>Profit for the financial year</b>		<u>38,989</u>	<u>55,742</u>

**Baker Leasing Limited**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	5	2,751	2,535
<b>Current assets</b>			
Debtors	6	26,628	5,121
Cash at bank and in hand		69	20,127
		<u>26,697</u>	<u>25,248</u>
<b>Creditors: amounts falling due within one year</b>	7	(29,446)	(7,482)
<b>Net current (liabilities)/assets</b>		<u>(2,749)</u>	<u>17,766</u>
<b>Net assets</b>		<u>2</u>	<u>20,301</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	-	20,299
<b>Shareholder's funds</b>		<u>2</u>	<u>20,301</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr C Baker  
 Director

Approved by the board on 29/06/2009

**Baker Leasing Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Office Equipment	25% on reducing balance

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	917	845
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest payable	707	-
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK corporation tax	15,090	16,906
	<hr/>	<hr/>

<b>5 Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2008	970	3,488	4,458
Additions	-	1,133	1,133
At 31 March 2009	<hr/> 970	<hr/> 4,621	<hr/> 5,591
<b>Depreciation</b>			
At 1 April 2008	667	1,256	1,923
Charge for the year	76	841	917
At 31 March 2009	<hr/> 743	<hr/> 2,097	<hr/> 2,840
<b>Net book value</b>			
At 31 March 2009	<hr/> 227	<hr/> 2,524	<hr/> 2,751
At 31 March 2008	<hr/> 303	<hr/> 2,232	<hr/> 2,535



**Baker Leasing Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

<b>6 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,553	5,121
Directors loan	23,075	-
	<u>26,628</u>	<u>5,121</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	21,064	-
Other taxes and social security costs	8,382	6,911
Other creditors	-	571
	<u>29,446</u>	<u>7,482</u>

<b>8 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

<b>9 Profit and loss account</b>	<b>2009</b>
	<b>£</b>
At 1 April	20,299
Profit for the year	38,989
Dividends	(59,288)
	<u>-</u>
At 31 March 2009	<u>-</u>

<b>10 Dividends</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>59,288</u>	<u>37,750</u>