

Infinitesima Limited

Registered number: 04258410

Abbreviated accounts

For the year ended 30 September 2014

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INFINITESIMA LIMITED

Registered number: 04258410

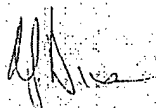
**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014**

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		17,169		27,699
Current assets					
Stocks		44,054		-	
Debtors		112,612		62,252	
Cash at bank		166,116		218,539	
		<u>322,782</u>		<u>280,791</u>	
Creditors: amounts falling due within one year		<u>(418,801)</u>		<u>(118,938)</u>	
Net current (liabilities)/assets			(96,019)		161,853
Net (liabilities)/assets			<u>(78,850)</u>		<u>189,552</u>
Capital and reserves					
Called up share capital	3		19,502		18,384
Share premium account			7,556,362		7,222,184
Profit and loss account			<u>(7,654,714)</u>		<u>(7,051,016)</u>
Shareholders' (deficit)/funds			<u>(78,850)</u>		<u>189,552</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A Dixon
Director

Date: 24/02/15

The notes on pages 2 to 3 form part of these financial statements.

INFINITESIMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

These financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. This they continue to adopt the going basis of accounting in preparing these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 50% straight line
Office equipment	- 50% straight line

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

INFINITESIMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. Tangible fixed assets

	£
Cost	
At 1 October 2013	105,686
Additions	8,735
	<u>114,421</u>
At 30 September 2014	
Depreciation	
At 1 October 2013	77,987
Charge for the year	19,265
	<u>97,252</u>
At 30 September 2014	
Net book value	
At 30 September 2014	<u>17,169</u>
At 30 September 2013	<u>27,699</u>

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
6,190,000 Ordinary shares of £0.001 each	6,190	6,190
13,311,806 (2013 - 12,194,153) A Ordinary shares of £0.001 each	13,312	12,194
	<u>19,502</u>	<u>18,384</u>

On 14 April 2014 1,117,653 A Ordinary Shares were allotted and fully paid for a total cash consideration of £335,386.

The company has a share option scheme under which granted options of 3,241,380 are remaining at the year end. During the year 760,500 share options were granted.