

Registered Number 04258210

KINGSWAY PRIVATE EQUITY SERVICES LIMITED

Abbreviated Accounts

30 September 2011

Registered Number 04258210

| | Notes | 2011 £ | 2010 £ | £ |
|---|-------|----------------|----------------|----------|
| Current assets | | | | |
| Debtors | 2 | 118,065 | 118,065 | |
| Total current assets | | <u>118,065</u> | <u>118,065</u> | |
| Creditors: amounts falling due within one year | 3 | (118,062) | (118,062) | |
| Net current assets | | | 3 | 3 |
| Total assets less current liabilities | | | <u>3</u> | <u>3</u> |
| Total net Assets (liabilities) | | | 3 | 3 |
| Capital and reserves | | | | |
| Called up share capital | 4 | | 3 | 3 |
| Shareholders funds | | | 3 | 3 |

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

S D Ozin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The Company qualifies as a small company under the terms of section 477 of the Companies Act 2006. As a consequence it is exempt from the requirement to publish a cash flow statement. The Company has adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS19) during the 2009 financial year. Deferred tax assets and liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. In accordance with FRS 19, deferred tax is provided for on a non-discounted basis in respect of all timing differences that have originated, but not reversed, at the balance sheet date that may give rise to an obligation to pay more or less tax in the future. Fee Income and expenses are accounted for on an accruals basis.

2 **Debtors**

| | 2011 | 2010 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Prepayments and accrued income | 118,065 | 118,065 |
| | <u>118,065</u> | <u>118,065</u> |

3 **Creditors: amounts falling due within one year**

| | 2011 | 2010 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 118,062 | 118,062 |
| | <u>118,062</u> | <u>118,062</u> |

4 **Share capital**

| | 2011 | 2010 |
|---|-------|-------|
| | £ | £ |
| Authorised share capital: 1000 Ordinary of £1.00 each | 1,000 | 1,000 |
| Allotted, called up and fully paid: 3 Ordinary of £1.00 each | 3 | 3 |

5 **Related party disclosures**

Transactions in the period with related parties were as follows:- An amount of £3 is owed by the Shareholder to the Company with regard to issued share capital