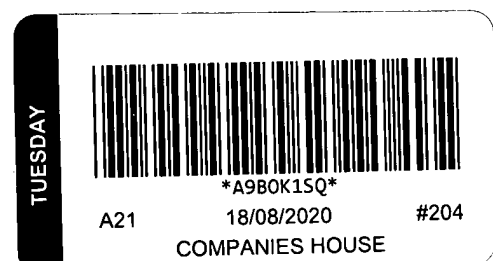


AMENDED
COMPANY NUMBER
04258069

**JACK RAWSON HAULAGE LTD
T/A
ELITE TRANSPORT SERVICES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2019**



**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

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FOR THE YEAR ENDED 31 JULY 2019**

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**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTOR: J Rawson

SECRETARY: Ms N E Stanley

REGISTERED OFFICE: Grange Road Industrial Estate
Grange Road
Batley
West Yorkshire
WF17 6LL

REGISTERED NUMBER: 04258069 (England and Wales)

ACCOUNTANTS: STEAD ROBINSON
Chartered Accountants
Dipford House, Queens Square
Huddersfield Road
Honley
Holmfirth
HD9 6QZ

**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

**BALANCE SHEET
31 JULY 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	835,929	1,044,254
CURRENT ASSETS			
Debtors	5	856,673	886,656
Cash at bank		445,669	213,523
		<u>1,302,342</u>	<u>1,100,179</u>
CREDITORS			
Amounts falling due within one year	6	<u>818,663</u>	<u>798,375</u>
NET CURRENT ASSETS		<u>483,679</u>	<u>301,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,319,608</u>	<u>1,346,058</u>
CREDITORS			
Amounts falling due after more than one year	7	(409,734)	(514,838)
PROVISIONS FOR LIABILITIES		<u>(45,822)</u>	<u>(50,515)</u>
NET ASSETS		<u><u>864,052</u></u>	<u><u>780,705</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>864,051</u>	<u>780,704</u>
SHAREHOLDERS' FUNDS		<u><u>864,052</u></u>	<u><u>780,705</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

**BALANCE SHEET - continued
31 JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 February 2020 and were signed by:

A handwritten signature in black ink, appearing to read 'J Rawson', written in a cursive style.

J Rawson - Director

The notes form part of these financial statements

**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Jack Rawson Haulage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 20).

**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 August 2018	-	2,579,009	11,691	2,590,700
Additions	14,373	395,481	5,186	415,040
Disposals	-	(206,908)	-	(206,908)
At 31 July 2019	14,373	2,767,582	16,877	2,798,832
DEPRECIATION				
At 1 August 2018	-	1,540,552	5,894	1,546,446
Charge for year	-	486,479	2,066	488,545
Eliminated on disposal	-	(72,088)	-	(72,088)
At 31 July 2019	-	1,954,943	7,960	1,962,903
NET BOOK VALUE				
At 31 July 2019	14,373	812,639	8,917	835,929
At 31 July 2018	-	1,038,457	5,797	1,044,254

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2018	1,726,337
Additions	369,500
Disposals	(167,500)
At 31 July 2019	1,928,337
DEPRECIATION	
At 1 August 2018	947,951
Charge for year	433,499
Eliminated on disposal	(33,500)
At 31 July 2019	1,347,950
NET BOOK VALUE	
At 31 July 2019	580,387
At 31 July 2018	778,386

**JACK RAWSON HAULAGE LTD
T/A ELITE TRANSPORT SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	781,883	843,814
Other debtors	74,790	42,842
	<u>856,673</u>	<u>886,656</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	322,893	302,326
Trade creditors	249,819	243,426
Taxation and social security	219,010	222,931
Other creditors	26,941	29,692
	<u>818,663</u>	<u>798,375</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>409,734</u>	<u>514,838</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>732,627</u>	<u>817,164</u>

The hire purchase creditors are secured on the specific assets to which they relate.