

FOR SIGNATURE

REGISTERED NUMBER: 04257661 (England and Wales)

PJ HEAT EXCHANGER SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



PJ HEAT EXCHANGER SERVICES LIMITED (REGISTERED NUMBER: 04257661)

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FOR THE YEAR ENDED 31 MARCH 2012**

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PJ HEAT EXCHANGER SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR: V Moore

SECRETARY: G Moore

REGISTERED OFFICE: Unit 2
Shawfield Road Industrial Estate
Carlton
Barnsley
South Yorkshire
S71 3HS

REGISTERED NUMBER: 04257661 (England and Wales)

PJ HEAT EXCHANGER SERVICES LIMITED (REGISTERED NUMBER: 04257661)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	115,986	103,522
CURRENT ASSETS			
Stocks		603,606	620,554
Debtors		639,097	640,738
Cash at bank and in hand		15,192	81
		<u>1,257,895</u>	<u>1,261,373</u>
CREDITORS			
Amounts falling due within one year	3	<u>759,784</u>	<u>876,675</u>
NET CURRENT ASSETS		<u>498,111</u>	<u>384,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>614,097</u>	<u>488,220</u>
CREDITORS			
Amounts falling due after more than one year	3	(22,098)	(21,707)
PROVISIONS FOR LIABILITIES		<u>(5,114)</u>	<u>(6,022)</u>
NET ASSETS		<u><u>586,885</u></u>	<u><u>460,491</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	60	60
Share premium		50,528	50,528
Capital redemption reserve		140	140
Profit and loss account		<u>536,157</u>	<u>409,763</u>
SHAREHOLDERS' FUNDS		<u><u>586,885</u></u>	<u><u>460,491</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 May 2012 and were signed by

A handwritten signature in black ink, appearing to be 'V Moore', written in a cursive style.

V Moore - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and provision of services, and is recognised at the point of despatch or when the service is provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	222,476
Additions	54,571
Disposals	(5,303)
At 31 March 2012	271,744
DEPRECIATION	
At 1 April 2011	118,954
Charge for year	39,544
Eliminated on disposal	(2,740)
At 31 March 2012	155,758
NET BOOK VALUE	
At 31 March 2012	115,986
At 31 March 2011	103,522

3 CREDITORS

Creditors include an amount of £423,759 (2011 - £495,523) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
60	Ordinary		60	60

5 CONTROLLING PARTY

Mr V Moore is the controlling party as he holds 100% of the shares