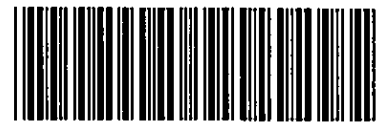


PJ HEAT EXCHANGER SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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PJ HEAT EXCHANGER SERVICES LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PJ HEAT EXCHANGER SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR: V Moore

SECRETARY: G Moore

REGISTERED OFFICE: Unit 2
Shawfield Road Industrial Estate
Carlton
Barnsley
South Yorkshire
S71 3HS

REGISTERED NUMBER: 04257661 (England and Wales)

PJ HEAT EXCHANGER SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	103,521	124,569
CURRENT ASSETS			
Stocks		620,554	655,726
Debtors		640,738	359,919
Cash at bank and in hand		81	2,494
		<u>1,261,373</u>	<u>1,018,139</u>
CREDITORS			
Amounts falling due within one year	3	<u>876,675</u>	<u>653,404</u>
NET CURRENT ASSETS		<u>384,698</u>	<u>364,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,219</u>	<u>489,304</u>
CREDITORS			
Amounts falling due after more than one year	3	(21,707)	(23,644)
PROVISIONS FOR LIABILITIES		<u>(6,022)</u>	<u>(5,870)</u>
NET ASSETS		<u><u>460,490</u></u>	<u><u>459,790</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	60	60
Share premium		50,528	50,528
Capital redemption reserve		140	140
Profit and loss account		<u>409,762</u>	<u>409,062</u>
SHAREHOLDERS' FUNDS		<u><u>460,490</u></u>	<u><u>459,790</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PJ HEAT EXCHANGER SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 July 2011 and were signed by

A handwritten signature in black ink, appearing to be 'V Moore', written in a cursive style.

V Moore - Director

The notes form part of these abbreviated accounts

PJ HEAT EXCHANGER SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and provision of services, and is recognised at the point of despatch or when the service is provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

PJ HEAT EXCHANGER SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	217,389
Additions	20,082
Disposals	(14,995)
	<hr/>
At 31 March 2011	222,476
	<hr/>
DEPRECIATION	
At 1 April 2010	92,821
Charge for year	34,256
Eliminated on disposal	(8,122)
	<hr/>
At 31 March 2011	118,955
	<hr/>
NET BOOK VALUE	
At 31 March 2011	103,521
	<hr/>
At 31 March 2010	124,568
	<hr/>

3 CREDITORS

Creditors include an amount of £495,523 (2010 - £271,102) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
60	Ordinary		60	60
			<hr/>	<hr/>

5 CONTROLLING PARTY

Mr V Moore is the controlling party as he holds 100% of the shares