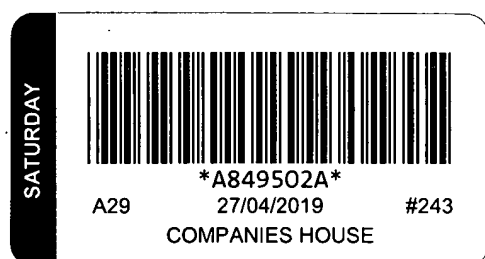


REGISTERED NUMBER: 04257439 (England and Wales)

BELLENGERS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018



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FOR THE YEAR ENDED 31 JULY 2018**

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BELLENGERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTOR: C A Burton

SECRETARY: Mrs B J Burton

REGISTERED OFFICE: Mount Manor House
16 The Mount
Guildford
Surrey
GU2 4HN

REGISTERED NUMBER: 04257439 (England and Wales)

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	330	744
CURRENT ASSETS			
Stocks		1,155,946	1,155,946
Debtors	5	3,742	12,462
Cash at bank		23,713	22,453
		<u>1,183,401</u>	<u>1,190,861</u>
CREDITORS			
Amounts falling due within one year	6	(832,475)	(841,339)
NET CURRENT ASSETS		<u>350,926</u>	<u>349,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,256</u>	<u>350,266</u>
CREDITORS			
Amounts falling due after more than one year	7	(317,343)	(329,866)
NET ASSETS		<u><u>33,913</u></u>	<u><u>20,400</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	72	72
Retained earnings	10	33,841	20,328
SHAREHOLDERS' FUNDS		<u><u>33,913</u></u>	<u><u>20,400</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

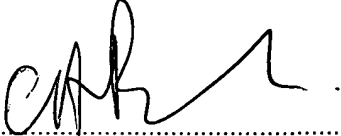
The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on18/4/19..... and were signed by:



.....
C A Burton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Bellengers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

At each reporting date, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment is recognised immediately in the income statement.

Stock

Stock represents the cost incurred to date in respect of land and property purchases, development expenditure and all associated costs where the units are either incomplete or unsold as at the year end

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Other debtors

Other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Trade and other creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Employee benefits

Short term employee benefits, including holiday entitlement and other non-monetary benefits are recognised as an expense in the period in which they are incurred.

Other income

Other income represents letting and property management fees, which are recognised in the financial statements in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2017	453	3,513	1,966	5,932
Disposals	-	(1,169)	-	(1,169)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2018	453	2,344	1,966	4,763
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 August 2017	453	3,432	1,303	5,188
Charge for year	-	49	365	414
Eliminated on disposal	-	(1,169)	-	(1,169)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2018	453	2,312	1,668	4,433
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 July 2018	-	32	298	330
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2017	-	81	663	744
	<hr/>	<hr/>	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>3,742</u>	<u>12,462</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	13,540	13,134
Trade creditors	569	480
Taxation and social security	281	353
Other creditors	<u>818,085</u>	<u>827,372</u>
	<u>832,475</u>	<u>841,339</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>317,343</u>	<u>329,866</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>330,883</u>	<u>343,000</u>

The loan of £330,883 from Lloyds Bank Plc is secured by legal charges over the properties included in stock (2017 - £343,000).

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
32	Ordinary	£1	32	32
40	Preference	£1	<u>40</u>	<u>40</u>
			<u>72</u>	<u>72</u>

The preference shares have full voting rights and the right to a preferential dividend of the capital of the company being paid on winding up or other return of capital attached to them. The holder of the preference shares has the right to repayment, in priority to any payment to the holders of any other shares in the capital of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

10. RESERVES

	Retained earnings £
At 1 August 2017	20,328
Profit for the year	21,513
Dividends	(8,000)
At 31 July 2018	<u>33,841</u>

11. RELATED PARTY DISCLOSURES

At the date of the balance sheet £210,794 (2017 - £225,158) was owed to the director and is included in other creditors.

At the date of the balance sheet £599,970 (2017 - £599,970) was owed to the shareholders of the company. No interest is payable on the balances and they are included in other creditors.

Included in other creditors is £4,823 (2017 other debtors - £4,478) owed to a company which is controlled by the director. During the year the company received interest at 10% of the loan balance totalling £nil (2017 - £407).