

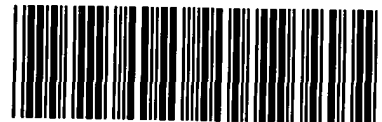
BBA FINANCIAL SERVICES (UK) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

TUESDAY



AC63SAMI

A04

20/06/2023

#42

COMPANIES HOUSE

BBA FINANCIAL SERVICES (UK) LIMITED

CONTENTS

	Page
Company Information	1
Directors' Report	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 - 7

BBA FINANCIAL SERVICES (UK) LIMITED

COMPANY INFORMATION

Directors	J Chase (resigned 25 April 2022) F C De Jongh (appointed 25 April 2022) J A Smith
Company secretary	M L Garton (appointed 10 October 2022)
Registered number	4257118
Registered office	Terminal 1 Percival Way London Luton Airport Luton Bedfordshire LU2 9PA
Bankers	HSBC Bank plc West Yorkshire BD19 3JR

BBA FINANCIAL SERVICES (UK) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

On 5 February 2021, the ultimate parent company, Signature Aviation plc, announced that the Directors of Signature Aviation plc recommended to shareholders the acceptance of a formal Rule 2.7 cash offer from Brown Bidco Limited (the "Transaction") (a newly formed company to be indirectly owned by joint offerors (i) Blackstone Infrastructure and Blackstone Core Equity, (ii) Global Infrastructure Partners and (iii) Cascade). On 1 June 2021, following the approval of the regulatory bodies, the acquisition and de-listing of the Signature Aviation plc shares from the London Stock Exchange was finalised. Signature Aviation plc was subsequently renamed to Signature Aviation Limited.

Directors

The directors who served during the year were:

J Chase (resigned 25 April 2022)
F C De Jongh (appointed 25 April 2022)
J A Smith

This report was approved by the board on 9 June 2023 and signed its behalf.



J A Smith
Director

BBA FINANCIAL SERVICES (UK) LIMITED
REGISTERED NUMBER: 4257118

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £000	2021 £000
Fixed assets			
Investments	4	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	5	402	402
Cash at bank and in hand		1	1
		<u>403</u>	<u>403</u>
Net assets		<u>404</u>	<u>404</u>
Capital and reserves			
Share premium account		2	2
Profit and loss account		402	402
		<u>404</u>	<u>404</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 June 2023



J A Smith
Director

The notes on pages 5 to 7 form part of these financial statements.

BBA FINANCIAL SERVICES (UK) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital £000	Share premium account £000	Profit and loss account £000	Total equity £000
At 1 January 2021	-	2	402	404
Total comprehensive income for the year	-	-	-	-
At 1 January 2022	-	2	402	404
Total comprehensive income for the year	-	-	-	-
At 31 December 2022	-	2	402	404

BBA FINANCIAL SERVICES (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2. Operating profit

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

4. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2022	1
At 31 December 2022	<u>1</u>
Net book value	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

BBA FINANCIAL SERVICES (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
BBA Financial Services (Cayman Islands) Limited (*)	Maples & Calder, PO Box 309, Ugland House, Georgetown, Grand Cayman, Cayman Islands, British West Indies	Holding company	Ordinary	100%
BBA Finance No. 4 Limited	Terminal 1 Percival Way, London Luton Airport, Luton, Bedfordshire, LU2 9PA	Holding company	Ordinary	100%
BBA Finance	Terminal 1 Percival Way, London Luton Airport, Luton, Bedfordshire, LU2 9PA	Holding company	Ordinary	79.5%

5. Debtors

	2022	2021
	£000	£000
Amounts owed by group undertakings	402	402
	402	402

The amounts owed by group undertakings are non-interest bearing and repayable on demand.

BBA FINANCIAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Share capital

	2022 £000	2021 £000
Authorised, allotted, called up and fully paid		
82 (2021 - 82) Ordinary shares shares of £1 each	-	-

7. Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

8. Controlling party

The Company's immediate parent company is Signature Aviation Limited and its registered address is Terminal 1 Percival Way, London Luton Airport, Luton, Bedfordshire LU2 9PA, a company incorporated in the United Kingdom. Signature Aviation plc was renamed to Signature Aviation Limited in 2021 (refer to the directors' report under principal activity section). The smallest group that the Company consolidates into is Signature Aviation Limited. These group financial statements are available to the public from the Company Secretary of Signature Aviation Limited at Terminal 1 Percival Way, London Luton Airport, Luton, Bedfordshire LU2 9PA.

The Company's ultimate parent company is Signature Aviation US Holdco LP, which was incorporated in December 2022. Within the meaning of the Companies Act 2006, Signature Aviation US Holdco LP (a company directly owned by (i) Blackstone Funds, (ii) Global Infrastructure Partners and (iii) Cascade) is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Signature Aviation US Holdco LP is incorporated in the United States of America and its registered address is 200 Bellevue Parkway, Suite 210, Wilmington, New Castle County, Delaware 19809.