

REGISTERED NUMBER: 04256349 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
ABOU KIR BAY LIMITED**

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for the year ended 31 January 2017

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ABOU KIR BAY LIMITED

COMPANY INFORMATION **for the year ended 31 January 2017**

DIRECTORS:

Mr R E G Peel
Mr S R West

SECRETARY:

Mr K McGuinness

REGISTERED OFFICE:

19 Warwick Avenue
LONDON
W9 2PS

REGISTERED NUMBER:

04256349 (England and Wales)

ACCOUNTANTS:

Pentlands Accountants & Business Advisors
Chartered Certified Accountants
and Registered Auditors
3 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

ABOU KIR BAY LIMITED (REGISTERED NUMBER: 04256349)**BALANCE SHEET**
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		72,486		94,053
CURRENT ASSETS					
Stocks		2,500		-	
Debtors	5	3,875		13,740	
Cash at bank and in hand		<u>2,656</u>		<u>500</u>	
		9,031		14,240	
CREDITORS					
Amounts falling due within one year	6	<u>316,855</u>		<u>280,752</u>	
NET CURRENT LIABILITIES			(307,824)		(266,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			(235,338)		(172,459)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(235,438)		(172,559)
SHAREHOLDERS' FUNDS			(235,338)		(172,459)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABOU KIR BAY LIMITED (REGISTERED NUMBER: 04256349)

BALANCE SHEET - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

Mr R E G Peel - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2017

1. STATUTORY INFORMATION

Abou Kir Bay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

A fair value review of fixed assets is carried out annually.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2017**2. ACCOUNTING POLICIES - continued****Going concern**

The Company is dependent on the continued support of the Directors. The Directors are confident that this support will continue for the foreseeable future. Consequently the accounts have been drawn up on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2016	125,404
Additions	<u>2,595</u>
At 31 January 2017	<u>127,999</u>
DEPRECIATION	
At 1 February 2016	31,351
Charge for year	<u>24,162</u>
At 31 January 2017	<u>55,513</u>
NET BOOK VALUE	
At 31 January 2017	<u>72,486</u>
At 31 January 2016	<u>94,053</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>3,875</u>	<u>13,740</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	71
Hire purchase contracts	4,374	17,495
Taxation and social security	16,534	-
Other creditors	<u>295,947</u>	<u>263,186</u>
	<u>316,855</u>	<u>280,752</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S R West.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2017

8. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st February 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.