

Registered Number 04256271

PEGASUS ELLIOT MACKENZIE PUBLISHERS LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,176	1,470
		<u>1,176</u>	<u>1,470</u>
Current assets			
Stocks		14,776	19,287
Debtors		85,275	79,630
Cash at bank and in hand		130,824	52,954
		<u>230,875</u>	<u>151,871</u>
Creditors: amounts falling due within one year		(231,832)	(144,399)
Net current assets (liabilities)		<u>(957)</u>	<u>7,472</u>
Total assets less current liabilities		<u>219</u>	<u>8,942</u>
Total net assets (liabilities)		<u>219</u>	<u>8,942</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		119	8,842
Shareholders' funds		<u>219</u>	<u>8,942</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2015

And signed on their behalf by:

B Bedar, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoices sales of goods and services, excluding value added tax where appropriate.

In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for ongoing services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment - 3 Years Straight Line

Fixtures & fittings - 20% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	21,086
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>21,086</u>
Depreciation	
At 1 September 2013	19,616
Charge for the year	294
On disposals	-
At 31 August 2014	<u>19,910</u>
Net book values	
At 31 August 2014	<u><u>1,176</u></u>
At 31 August 2013	<u><u>1,470</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is owned and controlled by B Bedar by virtue of his ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.