

**Registered Number 04256271**

**PEGASUS ELLIOT MACKENZIE PUBLISHERS LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,470	1,838
		<u>1,470</u>	<u>1,838</u>
<b>Current assets</b>			
Stocks		19,287	38,761
Debtors		79,630	140,145
Cash at bank and in hand		52,954	30,548
		<u>151,871</u>	<u>209,454</u>
<b>Creditors: amounts falling due within one year</b>		<u>(144,399)</u>	<u>(133,680)</u>
<b>Net current assets (liabilities)</b>		<u>7,472</u>	<u>75,774</u>
<b>Total assets less current liabilities</b>		<u>8,942</u>	<u>77,612</u>
<b>Total net assets (liabilities)</b>		<u>8,942</u>	<u>77,612</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		8,842	77,512
<b>Shareholders' funds</b>		<u>8,942</u>	<u>77,612</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2014

And signed on their behalf by:

**B Bedar, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoices sales of goods and services, excluding value added tax where appropriate.

In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for ongoing services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 3 Years Straight Line

Fixtures & fittings 20% Reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2012	21,086
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>21,086</u>
<b>Depreciation</b>	
At 1 September 2012	19,248
Charge for the year	368
On disposals	-
At 31 August 2013	<u>19,616</u>
<b>Net book values</b>	
At 31 August 2013	<u><u>1,470</u></u>
At 31 August 2012	<u><u>1,838</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is owned and controlled by B Bedar by virtue of his ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.