

Company No. 4255992

Registered Charity No. 1098100

OASIS INTERNATIONAL ASSOCIATION  
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004



Trevor Aldridge  
Chartered Accountant

OASIS INTERNATIONAL ASSOCIATION

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GENERAL INFORMATION

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004

Trustees: Philip Warland  
Jonathan Dutton  
Graham Mungeam

Registered Office: Unit 9a, The Stables  
Goblands Farm  
Hadlow  
Kent TN11 0LT

Bankers: NatWest Bank plc  
130 High Street  
Tonbridge  
Kent TN9 1DE

Solicitor: Cooke Matheson & Co  
8 Gray's Inn Square  
Gray's Inn  
London WC1R 5JQ

Accountant: Trevor Aldridge  
64 Old Hadlow Road  
Tonbridge  
Kent TN10 4EX

TRUSTEES' REPORT

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004

The trustees present their report and accounts for the period from 1st August 2003 to 31st August 2004. The articles of association of the company interpret "trustees" as meaning the directors of the company.

CHARITABLE STATUS

The company is a registered charity (Number 1098100).

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

This was the first full period of the Charity's operations. The Association brings together, as an inter-dependent Oasis family, indigenous Oasis organisations operating in the UK, Brazil, India, the United States and Zimbabwe; Oasis bases operating out of the UK in Mozambique and Uganda; and a base in Bangladesh, operating under the auspices of Oasis USA.

All the countries concerned are committed to a common ethos and objectives as they seek to demonstrate the Christian faith, in practical ways, by meeting peoples' physical, intellectual, emotional and spiritual needs.

The Oasis family focuses its work primarily on the poor and marginalized, especially children and young people in urban areas. It offers its services to those in need irrespective of gender, sexuality, ethnicity and religion. It works in partnership with local churches and other agencies, including statutory agencies, in the countries concerned. It is committed to innovative approaches to problems and it seeks excellence in every thing it does.

The Association provides the legal context for the Oasis International Council and Executive. The Council, which meets once every two years, is chaired by the Chairman of the Association and consists of the Chairpersons and Chief Executives of the independent Oasis entities. The meetings of the Chief Executives occur more frequently throughout each year, often through telephone conferences.

At its inception the Association appointed an International Director and two Directors accountable to him. One of the directors, based in Uganda, is responsible for the strategic development of work amongst "children at risk", the other is committed to developing Oasis support and work in Europe, based in Brussels.

During the period the International Director began to implement a 3-year strategic plan. The long term aim is to establish indigenous Oasis work in 12 countries by 2010.

TRUSTEES' REPORT (Continued)

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS (Continued)

In March 2004 the first Oasis International conference was held in Goa, India, bringing together Council members and staff from all the eight countries in which Oasis has a presence.

At different times throughout the year training was provided to Oasis staff and others covering Leadership Development, the development of new bases, and assisting 'children at risk'. The Directors engaged in extensive travel programmes to assist countries in their own strategic development and to offer encouragement and support where difficulties were being encountered, eg. Zimbabwe.

During the period a new Oasis base was established in Dhaka, Bangladesh, at the invitation of, and in partnership with HELP Bangladesh, a local Charity. More generally every effort is made, when appropriate and feasible, to work in co-operation with other charities and other organisations.

During the period a graduate volunteer supported the International Director. All Oasis organisations throughout the world make extensive use of local volunteers and those from member countries, especially the UK

Fundraising is carried out by the officers of the Association both for the costs of the Association and for grass roots projects in the countries in which Oasis works.

The results for the period are shown in the statement of financial activities on page 5.

RESERVES

The Association hopes, when established, to be in a position to maintain a reserve equal to 3 months' turnover. The achievement of a reserve and the mitigation of assessed risks will be discussed by the Trustees during this coming year.

TRUSTEES

The trustees who served throughout the period were as follows:-

Philip Warland  
Jonathan Dutton  
Graham Mungeam

TRUSTEES' REPORT (Continued)

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees, as directors of the company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

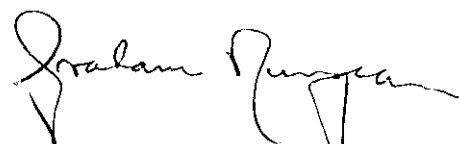
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED BY ORDER  
OF THE TRUSTEES

  
Graham Mungeam  
Trustee

Unit 9A, The Stables  
Goblands Farm  
Hadlow  
Kent TN11 0LT

Approved: 24th June 2005

OASIS INTERNATIONAL ASSOCIATION

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004

	Period from 1.8.03 to 31.8.04 <u>£</u> <u>£</u>	Year Ended 31.7.03 <u>£</u>
<u>INCOMING RESOURCES</u>		
Donations	182,705	964
Grants	21,000	-
Consultancy & Fees	1,731	-
Interest Receivable	<u>32</u>	<u>-</u>
Total Incoming Resources	205,468	964
<u>RESOURCES EXPENDED</u>		
Direct Charitable Expenditure	151,159	
Fundraising and Publicity	1,863	
Management and Administration	<u>18,716</u>	
Total Resources Expended	<u>171,738</u>	<u>-</u>
<u>NET INCOMING RESOURCES</u>	33,730	964
<u>FUNDS BROUGHT FORWARD</u>	<u>964</u>	<u>-</u>
<u>FUNDS CARRIED FORWARD</u>	<u>£34,694</u>	<u>£964</u>

OASIS INTERNATIONAL ASSOCIATION

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BALANCE SHEETAS AT 31ST AUGUST 2004

	<u>Note</u>	<u>31.8.04</u> £                  £	<u>31.7.03</u> £                  £
<u>FIXED ASSETS</u>			
Tangible Assets	4	10,810	-
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		42,501	964
Debtors	5	<u>8,829</u>	<u>-</u>
		51,330	964
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	6	<u>27,446</u>	<u>-</u>
<u>NET CURRENT ASSETS</u>		<u>23,884</u>	<u>964</u>
<u>NET ASSETS</u>		<u>£34,694</u>	<u>£964</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds		<u>£34,694</u>	<u>£964</u>

cont.....

BALANCE SHEET (Continued)

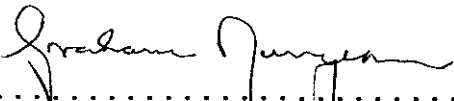
AS AT 31ST AUGUST 2004

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(2) of the Companies Act 1985.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Trustees on 24th June 2005 and signed on their behalf.

  
.....  
Graham Mungeam - Trustee

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 2004

1. ACCOUNTING POLICIES

a) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Charities Statement of Recommended Practice Accounting by Charities 2000.

b) Income

Income is recognised when received. Donations include the related tax reclaimable under the gift aid provisions.

c) Tangible Fixed Assets and Depreciation

Depreciation on tangible fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Office & Computer Equipment - 33% on cost

d) Taxation

The company is not liable to taxation on the net revenue arising from its activities nor on its investment income.

2. EMPLOYEES' REMUNERATION

Total remuneration to the company's sole employee for the period was £30,000 (year ended 31.7.03 - £Nil).

3. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the Trustees during the period. Expenses totalling £600 were paid to the Trustees.

NOTES TO THE ACCOUNTS (Continued)FOR THE PERIOD FROM 1ST AUGUST 2003 TO 31ST AUGUST 20044. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant and Machinery etc</u>
Additions and at 31st August 2004	<u>£16,216</u>
<u>Depreciation</u>	
Charge for the period and at 31st August 2004	<u>£ 5,406</u>
<u>Net Book Value</u>	
At 31st August 2004	<u>£10,810</u>

5. <u>DEBTORS</u>	<u>31.8.04</u>	<u>31.7.03</u>
Other Debtors	<u>£8,829</u>	<u>£ -</u>

6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

Social Security & Other Taxes	1,888	-
Other Creditors	<u>25,558</u>	<u>-</u>
	<u>£27,446</u>	<u>£ -</u>

7. COMPANY STATUS

The company is a private company limited by guarantee and therefore does not have a share capital.

ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS  
OF OASIS INTERNATIONAL ASSOCIATION

FOR THE PERIOD FROM 1ST AUGUST 2004 TO 31ST AUGUST 2004

I report on the accounts set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 7, you are responsible for the preparation of the accounts and consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion as set out below.

BASIS OF OPINION


My work was conducted in accordance with the Statement of Standards for Reporting Accountants and consisted of comparing the accounts with the accounting records kept by the company as I considered necessary for the purposes of this report.

I did not carry out an audit in accordance with Auditing Standards and accordingly do not express an audit opinion on the accounts.

OPINION

In my opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985:
- b) having regard only to, and on the basis of, the information contained in these accounting records:
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

  
Trevor Aldridge  
Chartered Accountant

64 Old Hadlow Road  
Tonbridge  
Kent TN10 4EX

24th June 2005