

Company No. 4255992

Registered Charity No. 1098100

OASIS INTERNATIONAL ASSOCIATION
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2007

Trevor Aldridge
Chartered Accountant

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OASIS INTERNATIONAL ASSOCIATION

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GENERAL INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2007

Trustees: Philip Warland
Jonathan Dutton
Graham Mungeam

Registered Office: Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

Bankers: NatWest Bank plc
130 High Street
Tonbridge
Kent TN9 1DE

Solicitor: Cooke Matheson & Co
8 Gray's Inn Square
Gray's Inn
London WC1R 5JQ

Accountant: Trevor Aldridge
64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2007

The trustees present their report and accounts for the year ended 31st August 2007. The articles of association of the company interpret "trustees" as meaning the directors of the company.

CHARITABLE STATUS

The company (number 4255992) is a registered charity (number 1098100).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and governed by its Memorandum and Articles of Association dated 20th July 2001. New trustees are identified by the trustees and appointed by a majority vote.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The Association brings together, as an interdependent Oasis family, indigenous Oasis organisations operating in the UK, India, United States and Zimbabwe; bases operating out of the UK in Mozambique, South Africa and Uganda, and bases in Bangladesh, Brazil and Belgium operating under the direct oversight of the Association. All the countries concerned are committed to a common Christian ethos and have objectives with a particular focus on the needs of poor and marginalized people, especially children and young people in urban areas.

The Association provides the legal context for the work of the Oasis International Council and Executive. There were regular tele-conferences of executives throughout the year and the International Director also met with members of the Council, including the Chairman, on a regular basis.

The International Director continued to implement the strategic plan agreed by the Council in 2005. A new Oasis base was set up in Belgium and the groundwork was laid for the establishment of a new base in Kyrgyzstan.

The International team was strengthened by the appointment of several new staff including a part-time intranet coordinator based in India, a Business Development Director based in the UK, and a part-time Children at Risk project advisor in Uganda. Their work was primarily focused on building the capacity of Oasis bases around the world in response to the needs of marginalised individuals and communities amongst whom Oasis primarily works. Their work included many project visits, the monitoring and evaluation of project effectiveness and leadership training. The first training of trainers was held, and six staff from around the world were trained in delivering module 1 of the global leadership development programme. Leaders of Children at Risk projects around the world also came together for a week of training.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2007

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS (Continued)

Following the previous peer evaluations of Oasis Brazil and Oasis India, a review was conducted of Oasis UK during the year. The Peer Review Group reported to the UK Board and to the International Council with its recommendations. An implementation plan was agreed and is in the course of being carried out.

A review was also undertaken of the work of the Oasis base in Uganda. The base met all the agreed criteria for the granting of 'transitional' base status, and in so doing moved a further step towards independence and full membership of the International Council.

Some high quality resources were produced for use across the Oasis family and by others, including best practice guides setting up vocational training projects; how to run transitional residential projects for homeless girls; and how to set up and run pre-school programmes. Work was also carried out on the development of a global orientation DVD which will be completed within the coming months. Net2Work, Oasis' computer training programme now running in five countries, was reviewed and a new strategic plan outlined for its development.

Preparations were made for the Oasis Global Conference in November 2007 - a conference which is held every four years. The Association has worked with Oasis India on the development of an integrated approach to human trafficking and has co-ordinated programmes in five Oasis countries.

The total incoming resources of the Association amounted to £248,565, an increase of 7.2% on the previous year. During the year £104,000 was raised and disbursed to Oasis projects around the world. Governance costs amounted to 12.1% (year ended 31st August 2006 - 12.1%) of total incoming resources.

The International Director and members of the virtual team travelled extensively and the costs are reflected in the Statement of Financial Activities on page 5 of the accounts. Every effort is made to keep the Association's staffing costs and all other costs to a minimum.

RESERVES AND RISK ASSESSMENT

The Trustees continued to aim for a reserve equal to 3 months' fixed costs, currently approximately £20,000. This compares to a level of £16,040 of reserves on unrestricted funds at 31st August 2007. The Trustees have continued in their policy of reviewing and mitigating risks identified in last year's risk analysis.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2007

TRUSTEES

The trustees who served throughout the year were as follows:-

Philip Warland
Jonathan Dutton
Graham Mungeam

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees, as directors of the company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

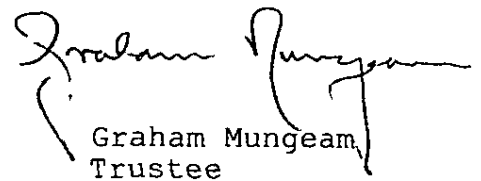
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, was approved on 28th February 2008.

SIGNED BY ORDER
OF THE TRUSTEES


Graham Mungeam
Trustee

Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

OASIS INTERNATIONAL ASSOCIATION

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2007

	Note	←-----Year Ended 31.8.07 Unrestricted Funds £	Restricted Funds £	-----→ Total £	Year Ended 31.8.06 Total £
<u>INCOMING RESOURCES</u>					
Voluntary Income:					
Donations and Grants		78,242	168,293	246,535	229,141
Activities for Generating Funds:					
Consultancy Fees		1,217	-	1,217	1,947
Investment Income:					
Interest Receivable		<u>613</u>	<u>-</u>	<u>613</u>	<u>499</u>
Total Incoming Resources		<u>80,072</u>	<u>168,293</u>	<u>248,365</u>	<u>231,587</u>
<u>RESOURCES EXPENDED</u>					
Costs of Generating Funds:					
Fundraising and Publicity		488	-	488	6,110
Charitable Activities		51,687	172,490	224,177	201,425
Governance Costs		<u>30,172</u>	<u>-</u>	<u>30,172</u>	<u>28,099</u>
Total Resources Expended		<u>82,347</u>	<u>172,490</u>	<u>254,837</u>	<u>235,634</u>
<u>NET (OUTGOING) RESOURCES</u>					
<u>FOR THE YEAR</u>	2	(2,275)	(4,197)	(6,472)	(4,047)
<u>FUNDS BROUGHT FORWARD</u>		<u>18,315</u>	<u>13,680</u>	<u>31,995</u>	<u>36,042</u>
<u>FUNDS CARRIED FORWARD</u>		<u>£16,040</u>	<u>£ 9,483</u>	<u>£25,523</u>	<u>£31,995</u>

OASIS INTERNATIONAL ASSOCIATION

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BALANCE SHEET

AS AT 31ST AUGUST 2007

	<u>Note</u>	<u>31.8.07</u> £ £	<u>31.8.06</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	6	1,592	474
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		26,777	37,033
Debtors	7	<u>11,195</u>	<u>2,254</u>
		37,972	39,287
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	8	<u>14,041</u>	<u>7,766</u>
<u>NET CURRENT ASSETS</u>		<u>23,931</u>	<u>31,521</u>
<u>NET ASSETS</u>		<u>£25,523</u>	<u>£31,995</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds		16,040	18,315
Restricted Funds		<u>9,483</u>	<u>13,680</u>
Total Funds		<u>£25,523</u>	<u>£31,995</u>

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BALANCE SHEET (Continued)

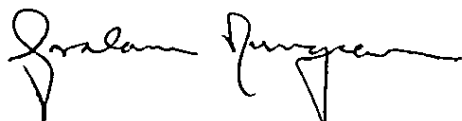
AS AT 31ST AUGUST 2007

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(2) of the Companies Act 1985 and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial period.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Trustees on 28th February 2008 and signed on their behalf



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Graham Mungeam - Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2007

1. ACCOUNTING POLICIES

a) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

e) Tangible Fixed Assets and Depreciation

Depreciation on tangible fixed assets is provided at 33% per annum on cost estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

f) Taxation

The company is not liable to taxation on the net revenue arising from its activities nor on its investment income.

OASIS INTERNATIONAL ASSOCIATION

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NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2007

	Year Ended 31.8.07	Year Ended 31.8.06
	£	£
2. <u>NET OUTGOING RESOURCES</u> <u>FOR THE YEAR</u>		

Net Outgoing Resources for the
year is stated after charging:-

Depreciation on Tangible Fixed Assets	915	5,642
Reporting Accountant's Fees	<u>881</u>	<u>881</u>

and crediting:-

Profit on Disposal of Tangible Fixed Assets	<u>£5,247</u>	£ <u>-</u>
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3. FUNDS RECEIVED AS AGENT

During the year the charity received £28,500, which was promptly transferred at the direction of the donor. At 31st August 2007 no such funds were held by the charity.

4. EMPLOYEES' REMUNERATION

Total remuneration to the company's 3 employees for the year was £64,561 (year ended 31.8.06 - 3 employees at £56,546).

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the year. Expenses totalling £460 (year ended 31.8.06 - £241) were paid to the trustees.

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2007

6. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant and Machinery etc</u>
At 1st September 2006	16,927
Additions	2,033
Disposals	<u>(8,853)</u>
At 31st August 2007	<u>£10,107</u>
<u>Depreciation</u>	
At 1st September 2006	16,453
Charge for the year	915
Eliminated on Disposal	<u>(8,853)</u>
At 31st August 2007	<u>£ 8,515</u>
<u>Net Book Value</u>	
At 31st August 2007	<u>£ 1,592</u>
At 31st August 2006	<u>£ 474</u>

31.8.0731.8.067. DEBTORS

Other Debtors	<u>£11,195</u>	<u>£2,254</u>
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social Security & Other Taxes	-	2,772
Other Creditors	<u>14,041</u>	<u>4,994</u>
	<u>£14,041</u>	<u>£7,766</u>

9 COMPANY STATUS

The company is a private company limited by guarantee and does not have a share capital.

ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS
OF OASIS INTERNATIONAL ASSOCIATION

FOR THE YEAR ENDED 31ST AUGUST 2007

I report on the accounts set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT

As described on page 7, you are responsible for the preparation of the accounts and consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion as set out below.

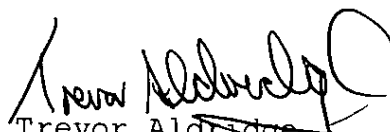
BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants and consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

OPINION

In my opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.
- b) having regard only to, and on the basis of, the information contained in these accounting records:
 - 1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - 11) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


Trevor Aldridge
Chartered Accountant

64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

28th February 2008