# ABLE LIFE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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# ABBREVIATED BALANCE SHEET

### AS AT 31 DECEMBER 2011

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		20	011	20	)10
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,181,376		2,181,970
Current assets					
Debtors		9,415		13,362	
Cash at bank and in hand		29,826		36,089	
		39,241		49,451	
Creditors amounts falling due within		- ,		-,	
one year		(69,573)		(54,305)	
Net current liabilities			(30,332)	<del></del>	(4,854)
Total assets less current liabilities			2,151,044		2,177,116
Creditors: amounts falling due after					
more than one year			(163,365)		(191,965)
Provisions for liabilities			(399)		(433)
			1,987,280		1,984,718
					<del></del>
Capital and reserves					
Called up share capital	3		50		50
Revaluation reserve			700,974		700,974
Profit and loss account			1,286,256		1,283,694
Shareholders' funds			1,987,280		1,984,718
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#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27-9-12

Mrs P Watson-Jones

Director

Company Registration No 04255976

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2011

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised from when the service took place in the period.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows.

Fixtures, fittings & equipment

15% and 33% reducing balance

Fixed asset investments are not depreciated and are stated at open market value

#### 2 Fixed assets

	Tangıble assets £
Cost or valuation	_
At 1 January 2011	2,200,974
Additions	167
At 31 December 2011	2,201,141
	<del>' '</del>
Depreciation	40.004
At 1 January 2011	19,004
Charge for the year	761 ————————————————————————————————————
At 31 December 2011	19,765
Net book value	
At 31 December 2011	2,181,376
At 31 December 2010	2,181,970
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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of 50p each	50	50
			<del></del>