REGISTERED NUMBER: 04255459 (England and Wales)

A & N Sampson Limited

Financial Statements

for the Year Ended 31st July 2018

Contents of the Financial Statements for the Year Ended 31st July 2018

A & N Sampson Limited

Company Information
for the Year Ended 31st July 2018

DIRECTORS:	A R Sampson Mrs N Sampson
SECRETARY:	Mrs N Sampson
REGISTERED OFFICE:	38 Dollar Street Cirencester Gloucestershire GL7 2AN
REGISTERED NUMBER:	04255459 (England and Wales)

Balance Sheet
31st July 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		5,576		38,092
CURRENT ASSETS					
Stocks		-		2,000	
Debtors	5	6,236		55,868	
Cash at bank		4		31,831	
		6,240		89,699	
CREDITORS					
Amounts falling due within one year	6	44,985		92,177	
NET CURRENT LIABILITIES			(38,745)		(2,478)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,169)		35,614
CREDITORS					
Amounts falling due after more than one year	7		-		(15,540)
PROVISIONS FOR LIABILITIES			-		(7,237)
NET (LIABILITIES)/ASSETS			(33,169)		12,837
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(33,269)		12,737
SHAREHOLDERS' FUNDS			(33,169)		12,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19th October 2018 and were signed on its behalf by:

A R Sampson - Director

Notes to the Financial Statements
for the Year Ended 31st July 2018

1. STATUTORY INFORMATION

A & N Sampson Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment.	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment. £	Motor vehicles £	Totals £
COST				
At 1st August 2017	32,788	8,280	44,502	85,570
Additions	1,500	-	-	1,500
Disposals	(34,288)	(8,280)	(28,995)	(71,563)
At 31st July 2018	-	-	15,507	15,507
DEPRECIATION				
At 1st August 2017	17,048	7,989	22,441	47,478
Charge for year	-	-	1,874	1,874
Eliminated on disposal	(17,048)	(7,989)	(14,384)	(39,421)
At 31st July 2018	-	-	9,931	9,931
NET BOOK VALUE				
At 31st July 2018	-	-	5,576	5,576
At 31st July 2017	15,740	291	22,061	38,092

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st August 2017	8,572	44,502	53,074
Disposals	(8,572)	(28,995)	(37,567)
At 31st July 2018	-	15,507	15,507
DEPRECIATION			
At 1st August 2017	3,308	22,441	25,749
Charge for year	-	1,874	1,874
Eliminated on disposal	(3,308)	(14,384)	(17,692)
At 31st July 2018	-	9,931	9,931
NET BOOK VALUE			
At 31st July 2018	-	5,576	5,576
At 31st July 2017	5,264	22,061	27,325

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Notes to the Financial Statements - continued
for the Year Ended 31st July 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,952	45,811
Other debtors	3,284	10,057
	6,236	55,868

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10,446	-
Hire purchase contracts	973	10,273
Trade creditors	877	14,000
Taxation and social security	19,090	15,166
Other creditors	13,599	52,738
	44,985	92,177

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	15,540

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	10,446	-