

**REGISTERED NUMBER: 04255459 (England and Wales)**

**A & N Sampson Limited**

**Financial Statements**

**for the Year Ended 31st July 2017**

**Contents of the Financial Statements  
for the Year Ended 31st July 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>

**A & N Sampson Limited**  
**Company Information**  
**for the Year Ended 31st July 2017**

**DIRECTORS:** A R Sampson  
Mrs N Sampson

**SECRETARY:** Mrs N Sampson

**REGISTERED OFFICE:** 38 Dollar Street  
Cirencester  
Gloucestershire  
GL7 2AN

**REGISTERED NUMBER:** 04255459 (England and Wales)

**Balance Sheet**  
**31st July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,092		45,104
<b>CURRENT ASSETS</b>					
Stocks		2,000		839,807	
Debtors	5	55,868		77,376	
Cash at bank		<u>31,831</u>		<u>34</u>	
		89,699		917,217	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>92,177</u>		<u>903,260</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,478)</u>		<u>13,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,614		59,061
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(15,540)		(25,813)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,237)</u>		<u>(9,021)</u>
<b>NET ASSETS</b>			<u>12,837</u>		<u>24,227</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>12,737</u>		<u>24,127</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,837</u>		<u>24,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30th April 2018 and were signed on its behalf by:

A R Sampson - Director

**Notes to the Financial Statements  
for the Year Ended 31st July 2017**

**1. STATUTORY INFORMATION**

A & N Sampson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment.	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31st July 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment. £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st August 2016	29,504	8,155	44,502	82,161
Additions	3,284	125	-	3,409
At 31st July 2017	<u>32,788</u>	<u>8,280</u>	<u>44,502</u>	<u>85,570</u>
<b>DEPRECIATION</b>				
At 1st August 2016	14,270	7,700	15,087	37,057
Charge for year	2,778	289	7,354	10,421
At 31st July 2017	<u>17,048</u>	<u>7,989</u>	<u>22,441</u>	<u>47,478</u>
<b>NET BOOK VALUE</b>				
At 31st July 2017	<u>15,740</u>	<u>291</u>	<u>22,061</u>	<u>38,092</u>
At 31st July 2016	<u>15,234</u>	<u>455</u>	<u>29,415</u>	<u>45,104</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st August 2016	15,357	44,502	59,859
Transfer to ownership	(6,785)	-	(6,785)
At 31st July 2017	<u>8,572</u>	<u>44,502</u>	<u>53,074</u>
<b>DEPRECIATION</b>			
At 1st August 2016	5,622	15,087	20,709
Charge for year	929	7,354	8,283
Transfer to ownership	(3,243)	-	(3,243)
At 31st July 2017	<u>3,308</u>	<u>22,441</u>	<u>25,749</u>
<b>NET BOOK VALUE</b>			
At 31st July 2017	<u>5,264</u>	<u>22,061</u>	<u>27,325</u>
At 31st July 2016	<u>9,735</u>	<u>29,415</u>	<u>39,150</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st July 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	45,811	10,814
Other debtors	<u>10,057</u>	<u>66,562</u>
	<u>55,868</u>	<u>77,376</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	-	439,609
Hire purchase contracts	10,273	9,807
Trade creditors	14,000	66,673
Taxation and social security	15,166	6,451
Other creditors	<u>52,738</u>	<u>380,720</u>
	<u>92,177</u>	<u>903,260</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>15,540</u>	<u>25,813</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	8,885
Bank loans	<u>-</u>	<u>430,724</u>
	<u>-</u>	<u>439,609</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.